

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Security Interest Recorded at Reel/Frame 3265/140 |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------------------|----------|----------------|--------------------|
| Credit Suisse, Cayman Islands Branch | | 08/09/2010 | Bank: NOT PROVIDED |

RECEIVING PARTY DATA

| | |
|------------------------|--|
| Name: | Blackboard Inc. |
| Street Address: | 650 Massachusetts Avenue, N.W. 6th Floor |
| City: | Washington |
| State/Country: | DISTRICT OF COLUMBIA |
| Postal Code: | 20001 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 29

| Property Type | Number | Word Mark |
|----------------------|---------|-------------------------|
| Registration Number: | 1263461 | THE ELECTRIC BLACKBOARD |
| Registration Number: | 2011820 | COLLEGETOWN |
| Registration Number: | 2315293 | BLACKBOARD |
| Registration Number: | 2291981 | BB |
| Registration Number: | 2521360 | COURSESITE |
| Registration Number: | 2469112 | MY BLACKBOARD |
| Registration Number: | 2590661 | BLACKBOARD |
| Registration Number: | 2729998 | BLACKBOARD |
| Registration Number: | 2732874 | BB |
| Registration Number: | 2682541 | COURSE CARTRIDGE |
| Registration Number: | 2710644 | BB |
| Registration Number: | 2806365 | BEHIND THE BLACKBOARD |
| Registration Number: | 2816403 | BEHIND THE BLACKBOARD |
| Registration Number: | 2771343 | BEHIND THE BLACKBOARD |

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**TRADEMARK
 REEL: 004257 FRAME: 0181**

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|----------------------|---------|----------------------------|
| Registration Number: | 2816404 | BEHIND THE BLACKBOARD |
| Registration Number: | 2747013 | BB |
| Registration Number: | 2862053 | BB |
| Registration Number: | 2842368 | BB |
| Registration Number: | 2822464 | BLACKBOARD |
| Registration Number: | 2892549 | BLACKBOARD |
| Registration Number: | 2781592 | BLACKBOARD |
| Registration Number: | 2816405 | BLACKBOARD |
| Registration Number: | 2747014 | BLACKBOARD |
| Registration Number: | 2894256 | BLACKBOARD BUILDING BLOCKS |
| Registration Number: | 2894257 | BLACKBOARD BUILDING BLOCKS |
| Registration Number: | 2816498 | POWERED BY BLACKBOARD |
| Registration Number: | 3124920 | BLACKBOARD BACKPACK |
| Registration Number: | 3171008 | SCHOLAR |
| Registration Number: | 2814639 | BLACKBOARD |

CORRESPONDENCE DATA

Fax Number: (214)981-3400
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 214-981-3483
Email: dclark@sidley.com
Correspondent Name: Dusan Clark, Esq.
Address Line 1: Sidley Austin LLP
Address Line 2: 717 N. Harwood St., Suite 3400
Address Line 4: Dallas, TEXAS 75201

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|-------------------------|---------------|
| ATTORNEY DOCKET NUMBER: | 36084/37370 |
| NAME OF SUBMITTER: | Dusan Clark |
| Signature: | /Dusan Clark/ |
| Date: | 08/09/2010 |

Total Attachments: 4
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RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS ("Release") is made effective as of August 9, 2010 by CREDIT SUISSE, CAYMAN ISLANDS BRANCH (the "Lender"), to BLACKBOARD INC., a Delaware corporation (the "Grantor"), as follows:

WHEREAS, on February 28, 2006, the Grantor and the Lender entered into a Security Agreement (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Lender, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, including goodwill related to the trademarks, in, to and under the United States patents and trademarks listed on the attached Schedule A (the "Intellectual Property");


WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on March 10, 2006 at reel/frame 3265/140 with respect to trademarks and at reel/frame 17286/471 with respect to patents; and

WHEREAS, the Lender wishes to release its security interest in the Intellectual Property listed on Schedule A.

NOW THEREFORE, as the Grantor has satisfied its obligations under the Security Agreement, the Lender hereby releases, at the Grantor's sole cost and expense, all right, title and interest in and to the Intellectual Property, including its security interest in and lien upon the Intellectual Property.

IN WITNESS WHEREOF, the Lender has caused this Release to be executed by its duly authorized officer.

**CREDIT SUISSE, CAYMAN ISLANDS
BRANCH**

By:  _____

Name: _____

Title: _____

**Ari Bruger
Vice President**



**Rahul Parmar
Associate**

SCHEDULE A

RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT
REEL/FRAME 3265/140

| MARK | SERIAL NO. | REG. NO. |
|----------------------------|------------|----------|
| THE ELECTRIC BLACKBOARD | 73359073 | 1263461 |
| COLLEGETOWN | 74734842 | 2011820 |
| BLACKBOARD | 75366366 | 2315293 |
| BB | 75366367 | 2291981 |
| COURSESITE | 75862858 | 2521360 |
| MY BLACKBOARD | 75862859 | 2469112 |
| BLACKBOARD | 76104914 | 2590661 |
| BLACKBOARD | 76220069 | 2729998 |
| BB | 76220070 | 2732874 |
| COURSE CARTRIDGE | 76238866 | 2682541 |
| BB | 76270050 | 2710644 |
| BEHIND THE BLACKBOARD | 76462777 | 2806365 |
| BEHIND THE BLACKBOARD | 76462778 | 2816403 |
| BEHIND THE BLACKBOARD | 76462779 | 2771343 |
| BEHIND THE BLACKBOARD | 76462780 | 2816404 |
| BB | 76462785 | 2747013 |
| BB | 76462791 | 2862053 |
| BB | 76462792 | 2842368 |
| BLACKBOARD | 76462793 | 2822464 |
| BLACKBOARD | 76462794 | 2814639 |
| BLACKBOARD | 76462795 | 2892549 |
| BLACKBOARD | 76462796 | 2781592 |
| BLACKBOARD | 76462797 | 2816405 |
| BLACKBOARD | 76462798 | 2747014 |
| BLACKBOARD BUILDING BLOCKS | 76464137 | 2894256 |
| BLACKBOARD BUILDING BLOCKS | 76464139 | 2894257 |
| POWERED BY BLACKBOARD | 76481268 | 2816498 |
| BLACKBOARD BACKPACK | 78607091 | 3124920 |
| SCHOLAR | 78715466 | 3171008 |

**RELEASE OF SECURITY INTEREST IN PATENTS RECORDED AT REEL/FRAME
17286/471**

| TITLE | APP. NO. | PATENT NO. |
|---|----------|------------|
| Internet-based education support system and methods | 09608208 | 6988138 |
| Method and system for conducting online transactions | 10373924 | |
| Internet-based education support system and method with multi-language capability | 10443149 | |
| Internet-based education support system, method and medium with modular text-editing component for use in a web-based application | 10643075 | |
| Wireless remotely controlled electronic equipment and the connecting devices for the same | 10653074 | |
| Content system and associated methods | 10918016 | |
| Content and portal systems and associated methods | 11142965 | |
| Internet-based education support system and methods | 11251110 | 7493396 |