

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest Recorded at Reel/Frame 3265/87		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Credit Suisse, Cayman Islands Branch		08/09/2010	Bank: NOT PROVIDED
RECEIVING PARTY DATA			
Name:	Blackboard Inc. (successor by merger with Blackboard USA Inc., successor by merger with Webct, Inc.)		
Street Address:	650 Massachusetts Avenue, N.W. 6th Floor		
City:	Washington		
State/Country:	DISTRICT OF COLUMBIA		
Postal Code:	20001		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2423014	WEBCT	
Registration Number:	2843546	WEBCT VISTA	
Registration Number:	2944309	WEBCT VISTA	
CORRESPONDENCE DATA			
Fax Number:	(214)981-3400		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	717 N. Harwood St., Suite 3400		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	36084-37370		

CH \$90.00 2423014

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**TRADEMARK
 REEL: 004257 FRAME: 0201**

NAME OF SUBMITTER:	Dusan Clark
Signature:	/Dusan Clark/
Date:	08/09/2010
Total Attachments: 3 source=Release of Security Interest in Trademarks#page1.tif source=Release of Security Interest in Trademarks#page2.tif source=Release of Security Interest in Trademarks#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Release”) is made effective as of August 9, 2010 by CREDIT SUISSE, CAYMAN ISLANDS BRANCH (the “Lender”), to BLACKBOARD INC., a Delaware corporation and successor by merger with Blackboard USA Inc, successor by merger with Webct, Inc. (the “Grantor”), as follows:

WHEREAS, on February 28, 2006, the Grantor and the Lender entered into a Security Agreement (the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Lender, among other collateral, a continuing security interest in all of the Grantor’s right, title and interest, including goodwill related to the trademarks, in, to and under the United States trademarks listed on the attached Schedule A (the “Intellectual Property”);

WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on March 10, 2006 at reel/frame 3265/87; and

WHEREAS, the Lender wishes to release its security interest in the Intellectual Property listed on Schedule A.

NOW THEREFORE, as the Grantor has satisfied its obligations under the Security Agreement, the Lender hereby releases, at the Grantor’s sole cost and expense, all right, title and interest in and to the Intellectual Property, including its security interest in and lien upon the Intellectual Property.

IN WITNESS WHEREOF, the Lender has caused this Release to be executed by its duly authorized officer.

**CREDIT SUISSE, CAYMAN ISLANDS
BRANCH**

By:  _____

Name: _____

Title: _____

**Ari Bruger
Vice President**



**Rahul Parmar
Associate**

SCHEDULE A

**RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT
REEL/FRAME 3265/87**

MARK	SERIAL NO.	REG. NO.
WEBCT	75795649	2423014
WEBCT VISTA	76358525	2843546
WEBCT VISTA	76358623	2944309