

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Agreement recorded at Reel 3946, Frame 0688

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Brown Brothers Harriman & Co., in favor of Basso Private Series, LLC on behalf of Basso Series 3 (MHB)		08/11/2010	LIMITED PARTNERSHIP: NEW YORK

RECEIVING PARTY DATA

Name:	MacTarnahan's IP, LLC as assignee of Independent Brewers United Corporation f/k/a Pyramid Breweries, Inc.
Street Address:	445 St. Paul Street
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14605
Entity Type:	LIMITED LIABILITY COMPANY: OREGON

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	2141072	MACTARNAHAN'S
Registration Number:	2183153	PORTLAND
Registration Number:	2204855	PORTLAND BREWING
Registration Number:	2276468	PORTLAND BREWING
Registration Number:	2359725	
Registration Number:	2393015	MAC'S
Registration Number:	2988986	HONU BEER
Registration Number:	2995206	HONU
Registration Number:	3102282	THUNDERHEAD
Registration Number:	3200497	PORTLAND
Registration Number:	3293017	OREGON HONEYBEER
Serial Number:	77341136	SLING SHOT

CH \$390.00 2141072

900169253

**TRADEMARK
 REEL: 004259 FRAME: 0759**

Serial Number:	77406613	MACTARNAHAN'S BLACKWATCH
Serial Number:	77639314	THE PORTLAND BREWERY
Serial Number:	77643825	GRIFTER

CORRESPONDENCE DATA

Fax Number: (312)840-7884
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (312) 840-7860
Email: CHGOIP@jenner.com
Correspondent Name: Mariann R. Murphy
Address Line 1: 353 N. Clark Street
Address Line 2: Jenner & Block LLP
Address Line 4: Chicago, ILLINOIS 60654-3456

ATTORNEY DOCKET NUMBER:	49067-10085
NAME OF SUBMITTER:	Mariann R. Murphy
Signature:	/Mariann R. Murphy/
Date:	08/12/2010

Total Attachments: 4
source=Release 7#page1.tif
source=Release 7#page2.tif
source=Release 7#page3.tif
source=Release 7#page4.tif

**RELEASE OF SUBORDINATION
OF TRADEMARK SECURITY INTEREST**

This RELEASE OF SUBORDINATION OF TRADEMARK SECURITY INTEREST (this "Release") is made as of August 11, 2010 ("Effective Date") by Brown Brothers Harriman & Co. ("Senior Lender"), in favor of (a) Basso Private Series, LLC on behalf of Basso Series 3 (MHB) ("Secured Party"), and (b) MacTarnahan's IP, LLC, an Oregon limited liability company, as assignee of Independent Brewers United Corporation, a Washington corporation f/k/a Pyramid Breweries, Inc., a Washington corporation ("Grantor").

WHEREAS, Grantor is party to that certain Security Agreement dated as of February 1, 2009 (as amended and supplemented, the "Security Agreement"), by Grantor in favor of Secured Party, pursuant to which Grantor granted to Secured Party a continuing security interest in the right, title and interest in and to the trademarks and trademark applications of the Grantor, together with the goodwill of the business symbolized thereby, set forth on Exhibit A attached hereto (the "Trademark Collateral");

WHEREAS, Grantor is party to that certain Trademark Security Agreement dated as of February 27, 2009 (as amended and supplemented, the "Trademark Security Agreement"), by Grantor in favor of Senior Lender, pursuant to which Grantor granted to Senior Lender a continuing security interest in the Trademark Collateral;

WHEREAS, Senior Lender required Secured Party to subordinate its liens and security interests in the Trademark Collateral to the lien and security interests of Senior Lender in the Trademark Collateral;

WHEREAS, pursuant to that certain Subordination of Trademark Security Agreement dated as of February 27, 2009 (as amended and supplemented, the "Trademark Subordination Agreement"), Secured Party subordinated its liens and security interests in the Trademark Collateral to the liens and security interests of Senior Lender in the Trademark Collateral;

WHEREAS, on March 5, 2009, Senior Lender recorded the Trademark Subordination Agreement with the United States Patent and Trademark Office at Reel 3946, Frame 0688; and

WHEREAS, Grantor has satisfied and discharged all of its outstanding indebtedness and other obligations to Senior Lender under the Trademark Security Agreement and related documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Senior Lender hereby terminates the Trademark Subordination Agreement, and hereby terminates and cancels Secured Party's subordination of its liens and security interests in the Trademark Collateral to the liens and security interests of Senior Lender in the Trademark Collateral.

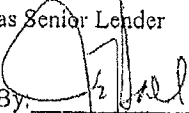
Senior Lender shall, at Secured Party's expense, take all further actions, and provide to Secured Party, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Secured Party to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed and construed in accordance with the laws of the Commonwealth of Massachusetts and shall be binding upon Senior Lender's representatives, successors, assigns and transferees.

*[Remainder of Page Intentionally Left Blank;
Signature Page Follows]*

IN WITNESS WHEREOF, Grantee has caused this Release of Subordination of Trademark Security Interest to be executed by its duly authorized representative as of the Effective Date.

BROWN BROTHERS HARRIMAN & CO.,
as Senior Lender

BY: 
Name: J. EDWARD HALL
Title: MANAGING DIRECTOR

[Signature Page to Release of Subordination of Trademark Security Interest- MacTarnahan's IP, LLC]

EXHIBIT A

U.S. Trademark Registrations

<u>Title</u>	<u>Registration No.</u>	<u>Registration Date</u>
Mactarnahan's	2,141,072	March 3, 1998
Portland	2,183,153	August 18, 1998
Portland Brewing	2,204,855	November 24, 1998
Portland Brewing and Design	2,276,468	September 7, 1999
Design (Running Waiter)	2,359,725	June 20, 2000
Mac's	2,393,015	October 10, 2000
Honu Beer	2,988,986	August 30, 2005
Honu	2,995,206	September 13, 2005
Thunderhead	3,102,282	June 6, 2006
Portland	3,200,497	January 23, 2007
Oregon Honeybeer and Design	3,293,017	September 18, 2007

Pending U.S. Trademark Applications

<u>Title</u>	<u>Serial No.</u>	<u>Filing Date</u>
Sling Shot	77/341,136	November 30, 2007
MacTarnahan's Blackwatch	77/406,613	February 26, 2008
The Portland Brewery	77/639,314	December 23, 2008
Grifter	77,643,825	December 23, 2008