

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

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|--|--|------------------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release or Security Agreement recorded at Reel 3831, Frame 0399 | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Basso Private Series LLC on behalf of Basso Series 3 (MHB) | | 08/11/2010 | LIMITED LIABILITY COMPANY: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Independent Brewers United Corporation f/k/a Pyramid Breweries, Inc. | | |
| Street Address: | 445 St. Paul Street | | |
| City: | Rochester | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 14605 | | |
| Entity Type: | CORPORATION: WASHINGTON | | |
| PROPERTY NUMBERS Total: 12 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1729709 | THOMAS KEMPER | |
| Registration Number: | 2142823 | ZIGZAG RIVER LAGER | |
| Registration Number: | 2152129 | PYRAMID DPA DRAUGHT PALE ALE | |
| Registration Number: | 2595802 | MACTARNAHAN'S HIGHLANDER | |
| Registration Number: | 2781609 | TK THOMAS KEMPER SODA CO. | |
| Registration Number: | 2959673 | THOMAS KEMPER SODA CO. | |
| Serial Number: | 78728383 | WEIZENFEST | |
| Serial Number: | 77176830 | PYRAMID IMPERIAL HEFEWEIZEN | |
| Serial Number: | 77363473 | REFRESHINGLY FLAVORFUL | |
| Serial Number: | 77461185 | BREWER'S BOX | |
| Serial Number: | 77465628 | PYRAMID HEF | |
| Serial Number: | 77465686 | HEF | |
| CORRESPONDENCE DATA | | | |

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TRADEMARK
REEL: 004260 FRAME: 0001

Fax Number: (312)840-7884

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312) 840-7860

Email: CHGOIP@jenner.com

Correspondent Name: Mariann R. Murphy

Address Line 1: 353 N. Clark Street

Address Line 2: Jenner & Block LLP

Address Line 4: Chicago, ILLINOIS 60654-3456

ATTORNEY DOCKET NUMBER:

49067-10085

NAME OF SUBMITTER:

Mariann R. Murphy

Signature:

/Mariann R. Murphy/

Date:

08/12/2010

Total Attachments: 3

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RELEASE OF SECURITY AGREEMENT

This RELEASE OF SECURITY AGREEMENT (this "Release") is made as of August 11, 2010 ("Effective Date") by Basso Private Series LLC on behalf of Basso Series 3 (MHB) ("Secured Party"), in favor of Independent Brewers United Corporation, a Washington corporation f/k/a Pyramid Breweries, Inc., a Washington corporation ("Grantor").

WHEREAS, Grantor is party to that certain Security Agreement dated as of August 4, 2008 (as amended and supplemented, the "Security Agreement"), by Grantor in favor of Secured Party, pursuant to which Grantor granted to Secured Party a continuing security interest in and to all of Grantor's right, title and interest in, to and under the following, whether now owned or after acquired (collectively, the "Trademark Collateral");

(i) each trademark, trademark application and trademark registration of Grantor including, without limitation, the trademark registrations and trademark registration applications listed on Exhibit A attached hereto, together with any reissues, renewals, divisions, modifications, substitutions or extensions thereof, and all the goodwill symbolized thereby; and

(ii) all proceeds, products, and replacements thereof;

WHEREAS, on August 7, 2008, Secured Party recorded the Security Agreement with the United States Patent and Trademark Office at Reel 3831, Frame 0399; and

WHEREAS, Grantor has satisfied and discharged all of its outstanding indebtedness and other obligations to Secured Party under the Security Agreement and related documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates the Security Agreement, and hereby terminates, cancels and releases any and all security interests that Secured Party may have in or to the Trademark Collateral.

Secured Party shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed and construed in accordance with the internal laws of the State of New York and shall be binding upon Secured Party's representatives, successors, assigns and transferees.

*[Remainder of Page Intentionally Left Blank;
Signature Page Follows]*

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Agreement to be executed by its duly authorized representative as of the Effective Date.

BASSO PRIVATE SERIES LLC on behalf of
Basso Series 3 (MHB),
as Secured Party

By: _____
Name: Howard I. Fischer
Title: Authorized Signatory

[Signature Page to Release of Security Agreement - Pyramid Breweries - 2008]

EXHIBIT A

U.S. Trademark Registrations

| <u>Title</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|--|--------------------------------|---------------------------------|
| Thomas Kemper | 1,729,709 | November 3, 1992 |
| ZigZag River Lager | 2,142,823 | March 10, 1998 |
| Pyramid DPA Draugh Pale Ale and Design | 2,152,129 | April 21, 1998 |
| MacTarnahan's Highlander | 2,595,802 | July 16, 2002 |
| TK Thomas Kemper Soda Co. and Design | 2,781,609 | November 11, 2003 |
| Thomas Kemper Soda Co. and Design | 2,959,673 | June 7, 2005 |

Pending U.S. Trademark Applications

| <u>Title</u> | <u>Serial No.</u> | <u>Filing Date</u> |
|-----------------------------|--------------------------|---------------------------|
| Weizenfest | 78/728,383 | October 6, 2005 |
| Pyramid Imperial Hefeweizen | 77/176,830 | May 9, 2007 |
| Refreshingly Flavorful | 77/363,473 | January 2, 2008 |
| Brewer's Box | 77/461,185 | April 29, 2008 |
| Pyramid Hef | 77/465,628 | May 5, 2008 |
| Hef | 77/465,686 | May 5, 2008 |