TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------------|
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------|----------|----------------|----------------------------------|
| AEA Mezzanine Fund II LP | | 107/30/2010 | LIMITED PARTNERSHIP: DELAWARE |

RECEIVING PARTY DATA

| Name: | Augusta Sportswear, Inc. | | |
|-----------------|--------------------------|--|--|
| Street Address: | 425 Park West Drive | | |
| City: | Grovetown | | |
| State/Country: | GEORGIA | | |
| Postal Code: | 30813 | | |
| Entity Type: | CORPORATION: DELAWARE | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark | |
|------------------------------|--------|--------------------|--|
| Registration Number: 1488896 | | AUGUSTA SPORTSWEAR | |

CORRESPONDENCE DATA

(312)577-4565 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-577-8265

Email: kristin.brozovic@kattenlaw.com Correspondent Name: Kristin Brozovic c/o Katten Muchin

Address Line 1: 525 W Monroe Street Address Line 4: Chicago, ILLINOIS 60661

| ATTORNEY DOCKET NUMBER: | 207170-381 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | Kristin Brozovic |
| Signature: | /Kristin Brozovic/ |
| Date: | 08/12/2010 |

TRADEMARK 900169310 **REEL: 004260 FRAME: 0020**

Total Attachments: 4

source=Trademark Release- AEA- Augusta Sportswear#page1.tif source=Trademark Release- AEA- Augusta Sportswear#page2.tif source=Trademark Release- AEA- Augusta Sportswear#page3.tif source=Trademark Release- AEA- Augusta Sportswear#page4.tif

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of July 30, 2010 by AEA MEZZANINE FUND II LP (as assignee of Allied Capital Corporation), as Collateral Agent for the Lenders (the "Bank").

WITNESSETH:

WHEREAS, Allied Capital Corporation, as Collateral Agent ("Allied") and AUGUSTA SPORTSWEAR, INC., a Delaware corporation ("Grantor"), were parties to that certain Second Lien Trademark Security Agreement dated as of January 15, 2008 (the "Assignment") and Allied and Bank were parties to that certain Assignment of Security Interest in Intellectual Property dated as of June 29, 2009 ("Amendment"), pursuant to which Grantor granted a security interest to Bank in its trademarks and trademark licenses (the "Secured Trademarks") as security for certain obligations owing by Grantor to Bank, including the Secured Trademarks set forth on Schedule 1 hereto; and

WHEREAS, the Assignment was recorded by the Trademark Division of the United States Patent and Trademark Office ("PTO") on January 17, 2008, at Reel 3698, Frame 0604 and the Amendment was recorded by the PTO on June 29, 2009, at Reel 4013, Frame 0377; and

WHEREAS, Grantor has requested that Bank release its security interest in and lien on all of Grantor's right, title and interest in, to and under the Secured Trademarks and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. Bank hereby releases its security interest in and lien on all of Grantor's right, title and interest in, to and under the following Secured Trademarks:
 - (a) all of its trademarks and all intellectual property licenses providing for the grant by or to such Grantor of any right under any trademark, including, without limitation, those referred to on <u>Schedule 1</u> hereto;
 - (b) all renewals and extensions of the foregoing;
 - (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
 - (d) all income, royalties, proceeds and liabilities (as defined in the Assignment) at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law

or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Bank hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Bank, all of Bank's right, title and interest in and to the Secured Trademarks.

[Signature Page Follows.]

IN WITNESS WHEREOF, Bank has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

AEA MEZZANINE FUND II LP, as

Collateral Agent for Lenders

Name (

Title: managing mer

Trademark Release and Reassignment (Augusta Sportswear)

SCHEDULE 1

TRADEMARKS AND TRADEMARK APPLICATIONS

| Mark | Serial No. | Application Date | Registration No. | Registration Date |
|--------------------|------------|------------------|------------------|----------------------|
| Augusta Sportswear | 73648088 | 03/06/87 | 1488896 | 05/17/88 |

TRADEMARK LICENSES

None.

Trademark Release and Reassignment

RECORDED: 08/12/2010