TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Agreement recorded at Reel 3831, Frame 0387

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Basso Private Series LLC on behalf of Basso Series 3 (MHB)		08/11/2010	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Magic Hat IP, LLC, as assignee of Independent Brewers United Corporation f/k/a Pyramid Breweries, Inc. as successor by merger with Magic Hat Brewing Company & Performing Arts Center, Inc.
Street Address:	445 St. Paul Street
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14605
Entity Type:	LIMITED LIABILITY COMPANY: VERMONT

PROPERTY NUMBERS Total: 32

Property Type	Number	Word Mark
Registration Number:	1893727	MAGIC HAT BREWING COMPANY
Registration Number:	2011128	BLIND FAITH
Registration Number:	2024581	#9
Registration Number:	2064074	FEAST OF FOOLS
Registration Number:	2095739	HOCUS POCUS
Registration Number:	2161029	UN NATURAL THIRST
Registration Number:	2168322	JINX
Registration Number:	2188297	MAGIC HAT
Registration Number:	2203013	HEART OF DARKNESS
Registration Number:	2243891	MISS BLISS
Registration Number:	2363282	FAT ANGEL
Registration Number:	2400355	CHAOTIC CHEMISTRY

CH $815.00 1893727

Registration Number:	2417781	HUMBLE PATIENCE
Registration Number:	2437328	BLACK MAGIC
Registration Number:	2445757	MAGIC HAT
Registration Number:	2515629	MAGIC HAT
Registration Number:	2643722	MAGIC HAT
Registration Number:	2747534	CIRCUS BOY
Registration Number:	2748972	HUMDINGER
Registration Number:	2828522	MOTHER
Registration Number:	2849296	EPIC ELIXIR
Registration Number:	2867943	THUMBSUCKER
Registration Number:	2938301	MOTHER LAGER
Registration Number:	2953264	THE ARTIFACTORY
Registration Number:	3151036	HI.P.A.
Registration Number:	3232689	NIGHT OF THE LIVING DEAD
Registration Number:	3473425	ODD NOTION
Registration Number:	3548396	A PERFORMANCE IN EVERY BOTTLE
Registration Number:	3584184	LUCKY KAT
Registration Number:	3586486	BEER KITTY, KITTY!
Serial Number:	77259820	PANDORA'S BOX
Serial Number:	78916125	BEER MAGIC

CORRESPONDENCE DATA

Fax Number: (312)840-7884

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312) 840-7860

Email: CHGOIP@jenner.com

Correspondent Name: Mariann R. Murphy

Address Line 1: 353 N. Clark Street

Address Line 2: Jenner & Block LLP

Address Line 4: Chicago, ILLINOIS 60654-3456

ATTORNEY DOCKET NUMBER:	49067-10085
NAME OF SUBMITTER:	Mariann R. Murphy
Signature:	/Mariann R. Murphy/
Date:	08/13/2010

Total Attachments: 4

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RELEASE OF SECURITY AGREEMENT

This RELEASE OF SECURITY AGREEMENT (this "Release") is made as of August 11, 2010 ("Effective Date") by Basso Private Series LLC on behalf of Basso Series 3 (MHB) ("Secured Party"), in favor of Magic Hat IP, LLC, a Vermont limited liability company, as assignee of Independent Brewers United Corporation, a Washington corporation f/k/a Pyramid Breweries, Inc., as successor by merger with Magic Hat Brewing Company & Performing Arts Center, Inc., a Vermont corporation ("Grantor").

WHEREAS, Grantor is party to that certain Security Agreement dated as of August 4, 2008 (as amended and supplemented, the "Security Agreement"), by Grantor in favor of Secured Party, pursuant to which Grantor granted to Secured Party a continuing security interest in and to all of Grantor's right, title and interest in, to and under the following, whether now owned or after acquired (collectively, the "Trademark Collateral"):

(i) each trademark, trademark application and trademark registration of Grantor including, without limitation, the trademark registrations and trademark registration applications listed on Exhibit A attached hereto, together with any reissues, renewals, divisions, modifications, substitutions or extensions thereof, and all the goodwill symbolized thereby; and

(ii) all proceeds, products, and replacements thereof;

WHEREAS, on August 7, 2008, Secured Party recorded the Security Agreement with the United States Patent and Trademark Office at Reel 3831, Frame 0387; and

WHEREAS, Grantor has satisfied and discharged all of its outstanding indebtedness and other obligations to Secured Party under the Security Agreement and related documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates the Security Agreement, and hereby terminates, cancels and releases any and all security interests that Secured Party may have in or to the Trademark Collateral.

Secured Party shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed and construed in accordance with the internal laws of the State of New York and shall be binding upon Secured Party's representatives, successors, assigns and transferees.

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IN WITNESS WHEREOF, Secured Party has caused this Release of Security Agreement to be executed by its duly authorized representative as of the Effective Date.

BASSO PRIVATE SERIES LLC on behalf of
Basso Series 3 (MHB),
as Secured Party

By: _____
Name: Howard I. Fischer
Title: Authorized Signatory

[Signature Page to Release of Security Agreement - Magic Hat Brewing Company]

EXHIBIT A

U.S. Trademark Registrations

Title	Registration No.	Registration Date
MAGIC HAT BREWING COMPANY	1,893,727	May 9, 1995
BLIND FAITH	2,011,128	October 22, 1996
#9 (Stylized)	2,024,581	December 17, 1996
FEAST OF FOOLS	2,064,074	May 20, 1997
HOCUS POCUS	2,095,739	September 9, 1997
UN NATURAL THIRST	2,161,029	May 26, 1998
JINX	2,168,322	June 23, 1998
MAGIC HAT	2,188,297	September 8, 1998
HEART OF DARKNESS	2,203,013	November 10, 1998
MISS BLISS	2,243,891	May 4, 1999
FAT ANGEL	2,363,282	June 27, 2000
CHAOTIC CHEMISTRY	2,400,355	October 31, 2000
HUMBLE PATIENCE	2,417,781	January 2, 2001
BLACK MAGIC	2,437,328	March 20, 2001
MAGIC HAT	2,445,757	April 24, 2001
MAGIC HAT	2,515,629	December 4, 2001
MAGIC HAT	2,643,722	October 29, 2002
CIRCUS BOY	2,747,534	August 5, 2003
HUMDINGER	2,748,972	August 5, 2003
MOTHER	2,828,522	March 30, 2004

Title	Registration No.	Registration Date
EPIC ELIXIR	2,849,296	June 1, 2004
THUMBSUCKER	2,867,943	July 27, 2004
MOTHER LAGER	2,938,301	April 5, 2005
THE ARTIFACTORY	2,953,264	May 17, 2005
HI.P.A.	3,151,036	October 3, 2006
NIGHT OF THE LIVING DEAD	3,232,689	April 24, 2007
ODD NOTION	3,473,425	July 22, 2008
A PERFORMANCE IN EVERY BOTTLE	3,548,396	December 16, 2008
LUCKY KAT	3,584,184	March 3, 2009
BEER KITTY, KITTY!	3,586,486	March 10, 2009

Pending U.S. Trademark Applications

Title	Serial No.	Filing Date
PANDORA'S BOX	77/259,820	August 20, 2007
BEER MAGIC	78/916,125	July 29, 2008