

# TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Agreement recorded at Reel 3941, Frame 0676		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Basso Private Series LLC on behalf of Basso Series 3 (MHB)		08/11/2010	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Magic Hat IP, LLC		
<b>Street Address:</b>	445 St. Paul Street		
<b>City:</b>	Rochester		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	14605		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: VERMONT		
<b>PROPERTY NUMBERS Total: 33</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1893727	MAGIC HAT BREWING COMPANY	
Registration Number:	2011128	BLIND FAITH	
Registration Number:	2024581	#9	
Registration Number:	2064074	FEAST OF FOOLS	
Registration Number:	2095739	HOCUS POCUS	
Registration Number:	2161029	UN NATURAL THIRST	
Registration Number:	2168322	JINX	
Registration Number:	2188297	MAGIC HAT	
Registration Number:	2203013	HEART OF DARKNESS	
Registration Number:	2243891	MISS BLISS	
Registration Number:	2363282	FAT ANGEL	
Registration Number:	2400355	CHAOTIC CHEMISTRY	
Registration Number:	2417781	HUMBLE PATIENCE	
Registration Number:	2437328	BLACK MAGIC	

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 REEL: 004260 FRAME: 0411

Registration Number:	2445757	MAGIC HAT
Registration Number:	2515629	MAGIC HAT
Registration Number:	2643722	MAGIC HAT
Registration Number:	2747534	CIRCUS BOY
Registration Number:	2748972	HUMDINGER
Registration Number:	2828522	MOTHER
Registration Number:	2849296	EPIC ELIXIR
Registration Number:	2867943	THUMBSUCKER
Registration Number:	2938301	MOTHER LAGER
Registration Number:	2953264	THE ARTIFACTORY
Registration Number:	3151036	HI.P.A.
Registration Number:	3232689	NIGHT OF THE LIVING DEAD
Registration Number:	3473425	ODD NOTION
Registration Number:	3548396	A PERFORMANCE IN EVERY BOTTLE
Registration Number:	3584184	LUCKY KAT
Registration Number:	3586486	BEER KITTY, KITTY!
Registration Number:	3694099	SIP CODE LOCATOR
Registration Number:	3764714	HOWL
Registration Number:	3829062	WACKO

#### CORRESPONDENCE DATA

Fax Number: (312)840-7884

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

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ATTORNEY DOCKET NUMBER:	49067-10085
NAME OF SUBMITTER:	Mariann R. Murphy
Signature:	/Mariann R. Murphy/
Date:	08/13/2010

Total Attachments: 4

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**REEL: 004260 FRAME: 0413**

## RELEASE OF SECURITY AGREEMENT

This RELEASE OF SECURITY AGREEMENT (this "Release") is made as of August 11, 2010 ("Effective Date") by Basso Private Series LLC on behalf of Basso Series 3 (MHB) ("Secured Party"), in favor of Magic Hat IP, LLC, a Vermont limited liability company ("Grantor").

WHEREAS, Grantor is party to that certain Security Agreement dated as of February 1, 2009 (as amended and supplemented, the "Security Agreement"), by Grantor in favor of Secured Party, pursuant to which Grantor granted to Secured Party a continuing security interest in and to all of Grantor's right, title and interest in, to and under the following, whether now owned or after acquired (collectively, the "Trademark Collateral"):

(i) each trademark, trademark application and trademark registration of Grantor including, without limitation, the trademark registrations and trademark registration applications listed on Exhibit A attached hereto, together with any reissues, renewals, divisions, modifications, substitutions or extensions thereof, and all the goodwill symbolized thereby; and

(ii) all proceeds, products, and replacements thereof;

WHEREAS, on February 24, 2009, Secured Party recorded the Security Agreement with the United States Patent and Trademark Office at Reel 3941, Frame 0676; and

WHEREAS, Grantor has satisfied and discharged all of its outstanding indebtedness and other obligations to Secured Party under the Security Agreement and related documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates the Security Agreement, and hereby terminates, cancels and releases any and all security interests that Secured Party may have in or to the Trademark Collateral.

Secured Party shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed and construed in accordance with the internal laws of the State of New York and shall be binding upon Secured Party's representatives, successors, assigns and transferees.

*[Remainder of Page Intentionally Left Blank;  
Signature Page Follows]*

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Agreement to be executed by its duly authorized representative as of the Effective Date.

BASSO PRIVATE SERIES LLC on behalf of  
Basso Series 3 (MHB),  
as Secured Party

By: Howard I. Fischer  
Name: Authorized Signatory  
Title: \_\_\_\_\_

[Signature Page to Release of Security Agreement - Magic Hat IP, LLC]

**EXHIBIT A****U.S. Trademark Registrations**

<b><u>Title</u></b>	<b><u>Registration No.</u></b>	<b><u>Registration Date</u></b>
MAGIC HAT BREWING COMPANY	1,893,727	May 9, 1995
BLIND FAITH	2,011,128	October 22, 1996
#9 (Stylized)	2,024,581	December 17, 1996
FEAST OF FOOLS	2,064,074	May 20, 1997
HOCUS POCUS	2,095,739	September 9, 1997
UN NATURAL THIRST	2,161,029	May 26, 1998
JINX	2,168,322	June 23, 1998
MAGIC HAT	2,188,297	September 8, 1998
HEART OF DARKNESS	2,203,013	November 10, 1998
MISS BLISS	2,243,891	May 4, 1999
FAT ANGEL	2,363,282	June 27, 2000
CHAOTIC CHEMISTRY	2,400,355	October 31, 2000
HUMBLE PATIENCE	2,417,781	January 2, 2001
BLACK MAGIC	2,437,328	March 20, 2001
MAGIC HAT	2,445,757	April 24, 2001
MAGIC HAT	2,515,629	December 4, 2001
MAGIC HAT	2,643,722	October 29, 2002
CIRCUS BOY	2,747,534	August 5, 2003
HUMDINGER	2,748,972	August 5, 2003
MOTHER	2,828,522	March 30, 2004

<u>Title</u>	<u>Registration No.</u>	<u>Registration Date</u>
EPIC ELIXIR	2,849,296	June 1, 2004
THUMBSUCKER	2,867,943	July 27, 2004
MOTHER LAGER	2,938,301	April 5, 2005
THE ARTIFACTORY	2,953,264	May 17, 2005
H.I.P.A.	3,151,036	October 3, 2006
NIGHT OF THE LIVING DEAD	3,232,689	April 24, 2007
ODD NOTION	3,473,425	July 22, 2008
A PERFORMANCE IN EVERY BOTTLE	3,548,396	December 16, 2008
LUCKY KAT	3,584,184	March 3, 2009
BEER KITTY, KITTY!	3,586,486	March 10, 2009
SIP CODE LOCATOR	3,694,099	October 6, 2009
HOWL	3,764,714	March 23, 2010
WACKO	3,829,062	August 3, 2010

Pending U.S. Trademark Applications

<u>Title</u>	<u>Serial No.</u>	<u>Filing Date</u>
None		