

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Business Development Bank of Canada		08/12/2010	Financial Institution:

**RECEIVING PARTY DATA**

Name:	Accubid Systems Ltd.
Street Address:	7725 Jane Street
City:	Concord, Ontario
State/Country:	CANADA
Postal Code:	L4K 1X4
Entity Type:	CORPORATION:

**PROPERTY NUMBERS Total: 3**

Property Type	Number	Word Mark
Serial Number:	74010592	BIDWINNER
Serial Number:	74208406	ACCUBID
Serial Number:	75041774	POWERBID

**CORRESPONDENCE DATA**

Fax Number: (206)359-9000  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 206-359-8000  
 Email: jnewmaker@perkinscoie.com  
 Correspondent Name: Timothy J. Fete, Jr.  
 Address Line 1: Perkins Coie LLP  
 Address Line 2: 1201 Third Avenue, Suite 4800  
 Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER: 090150003

DOMESTIC REPRESENTATIVE

**900169867**

**TRADEMARK  
 REEL: 004264 FRAME: 0400**

**OP \$90.00 74010592**

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Timothy J. Fete. Jr.

Signature:

/Timothy J. Fete, Jr./

Date:

08/20/2010

Total Attachments: 4

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**RELEASE AND DISCHARGE**

**TO:** ACCUBID SYSTEMS LTD. ("Accubid Canada")  
**AND TO:** ACCUBID SYSTEMS INC. ("Accubid US")  
**AND TO:** APPLANIX CORPORATION ("Canadian Buyer")  
**AND TO:** TRIMBLE NAVIGATION LIMITED ("U.S. Buyer", and together with Canadian Buyer, "Buyer")

**RECITALS:**

- A. Pursuant to letter offers of credit dated March 22, 2004 and August 15, 2007 (the "**Letter Loan Agreements**") between Accubid Canada and Business Development Bank of Canada ("**BDC**"), BDC advanced certain amounts to Accubid Canada by way of loan (the "**Loans**").
- B. The Loans were the joint and several obligations of Accubid Canada and Accubid US and were secured by: (i) Charges/Mortgages of Land (the "**Mortgages**") registered against the lands and premises then owned by Accubid Canada and municipally known as 7725 Jane Street, Concord, Ontario (the "**Jane Street Property**"); and (ii) general security agreements (the "**Security Agreements**") granted in favour of BDC by each of Accubid Canada and Accubid US granting security interests (the "**Security Interests**") in favour of BDC over all of the property and assets of each of Accubid Canada and Accubid US, respectively.
- C. The registration particulars of the Security Interests are set out on Schedule A (the "**Registrations**").
- D. On December 12, 2008, Accubid Canada transferred title to the Jane Street Property to Potestas Properties Inc. ("**Potestas**").
- E. BDC consented to the transfer by Accubid Canada of title to the Jane Street Property to Potestas pursuant to an acknowledgement and assumption (the "**Acknowledgement and Assumption**") dated December 15, 2008, made by Accubid Canada and Potestas in favour of BDC.
- F. Pursuant to the Acknowledgement and Assumption, Potestas assumed all obligations of Accubid Canada in favour of BDC in respect of the Loans and the Mortgages and Accubid Canada confirmed that it continued to be bound by its covenants and obligations in favour of BDC in respect of the Loans and the Mortgages.
- G. Accubid Canada and Accubid US propose to sell to Buyer substantially all of the property and assets of Accubid Canada and Accubid US (the "**Sale Transaction**").

H. BDC has agreed to release each of Accubid Canada and Accubid US from all of its obligations under and in respect of the Letter Loan Agreements, the Loans, the Mortgages and the Security Agreements and has agreed to discharge the Security Interests, all effective upon completion of the Sale Transaction.

**FOR VALUE RECEIVED**, BDC hereby (a) releases and discharges Accubid Canada and Accubid US from and against any and all obligations under and in respect of the Letter Loan Agreements, the Loans, the Mortgages and the Security Agreements, (b) releases and discharges the Security Interests and any and all other liens, security interests, mortgages, charges, estates, rights, title or interest that it may have in and to, or be otherwise entitled to assert, both in law and in equity, against any of property and assets of Accubid Canada and Accubid US, including the property and assets being sold and transferred to Buyer pursuant to the Sale Transaction, (c) consents to the completion of the Sale Transaction by Accubid Canada and Accubid US, (d) authorizes Lang Michener LLP, counsel to Accubid Canada and Accubid US, or any agent appointed by it to file discharges of the Registrations and of the Security Interests and any such other liens, security interests, mortgages, charges, estates, rights, title or interest described above under the *Personal Property Security Act* (Ontario) and/or the *Uniform Commercial Code* and/or other applicable legislation and/or registered at the Canadian or US trade mark offices, all as are reasonably necessary to effect the termination and release of the Security Interests and any such other liens, security interests, mortgages, charges, estates, rights, title or interest described above. Secured Party shall from time to time promptly execute and deliver all further documents and take all further action necessary or appropriate to give effect to the provisions and intent of this Release and Discharge.

DATED this 12 day of August, 2010.

**BUSINESS DEVELOPMENT BANK OF CANADA**

Per: Maureen Goegan  
Name: **Maureen Goegan**  
Title: **Branch Manager**



Per: \_\_\_\_\_  
Name:  
Title:

SCHEDULE A  
 DETAILS OF REGISTRATIONS  
 UNDER PPSA AND UCC AND  
 AT CANADIAN AND US  
 TRADE MARK OFFICES

*Personal Property Security Act (Ontario) Filings: (file currency August 10, 2010)*

Reference File No.	Registration No.	Secured Party	Debtor	Collateral	General Collateral Description
8679-44007	20001129 1445 9065 4409 20001201 1645 9065 4546 20001201 1645 9065 4548 20011030 1441 1862 1364 20040716 1006 1462 4692 20070822 0904 1793 5559 20071207 1446 1793 8694 20071212 0959 1793 8777	BUSINESS DEVELOPMENT BANK OF CANADA	ACCUBID SYSTEMS LTD.  ACCUBID SYSTEMS, INC.	Inventory, Equipment, Accounts, Other, includes Motor Vehicle	2000 TOYOTA TUNDRA 4X4 V.I.N: 5TBBT4413YS0371 21

*Uniform Commercial Code (Ohio) Filings (August 9, 2010)*

Financing Statement Num	Doc Id	Filing Date	Secured Party	Debtor
OH00121897429	200734500616	Dec 10 2007 - 09:00 AM	BUSINESS DEVELOPMENT BANK OF CANADA	ACCUBID SYSTEMS, INC.
OH00123160925	200802303214	Jan 22 2008 - 09:00 AM	BUSINESS DEVELOPMENT BANK OF CANADA	ACCUBID SYSTEMS, INC.

*Canadian Intellectual Property Office Filings (August 9, 2010)*

Registration No.	Application No.	Trade-marks	Secured Party	Date
TMA349,456	601176	ACCUBID	BUSINESS DEVELOPMENT BANK OF CANADA	February 13, 2001
TMA372,537	638336	BIDWINNER	BUSINESS DEVELOPMENT BANK OF CANADA	February 13, 2001
TMA468,855	800167	POWERBID	BUSINESS DEVELOPMENT BANK OF CANADA	February 13, 2001

*United States Patent and Trademark Office Filings (August 9, 2010)*

<i>Serial #</i>	<i>Reg #</i>	<i>Trademark</i>	<i>Secured Party</i>	<i>Reel / Frame</i>
7401 0592	1654204	BIDWINNER	BUSINESS DEVELOPMENT BANK OF CANADA	2203/0110  Received 01/02/2001  Recorded 12/19/2000
7420 8406	1711363	ACCUBID	BUSINESS DEVELOPMENT BANK OF CANADA	2203/0110  Received 01/02/2001  Recorded 12/19/2000
7504 1774	2106322	POWERBID	BUSINESS DEVELOPMENT BANK OF CANADA	2203/0110  Received 01/02/2001  Recorded 12/19/2000]