

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|--|--|-----------------------|----------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release of Security Interest | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Blue Ridge Investments, L.L.C. | FORMERLY (Successor in interest to Back Bay Capital Funding LLC) | 08/20/2010 | LIMITED LIABILITY COMPANY: |
| RECEIVING PARTY DATA | | | |
| Name: | Icon IP, Inc. | | |
| Street Address: | 1500 South 1000 West | | |
| City: | Logan | | |
| State/Country: | UTAH | | |
| Postal Code: | 84321 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 6 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3303763 | FIT ELEMENTS | |
| Registration Number: | 1709407 | HEALTHRIDER | |
| Serial Number: | 78197857 | NORDICTRACK | |
| Serial Number: | 78246177 | NORDICTRACK | |
| Serial Number: | 78275246 | N NORDICTRACK | |
| Serial Number: | 78652456 | EPIC | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (202)739-3001 | | |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | | |
| Phone: | 202.739.5262 | | |
| Email: | trademarks@morganlewis.com, asiarkowska@morganlewis.com | | |
| Correspondent Name: | Aggie Siarkowska | | |
| Address Line 1: | 1111 Pennsylvania Avenue, N.W. | | |
| Address Line 2: | TMSU | | |
| Address Line 4: | Washington, DISTRICT OF COLUMBIA 20004 | | |

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TRADEMARK

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| NAME OF SUBMITTER: | Aggie Siarkowska |
| Signature: | /Aggie Siarkowska/ |
| Date: | 08/23/2010 |
| Total Attachments: 4 source=(65503232)_ (1)_ICON - Trademark Security Release (Back Bay 2005)#page1.tif source=(65503232)_ (1)_ICON - Trademark Security Release (Back Bay 2005)#page2.tif source=(65503232)_ (1)_ICON - Trademark Security Release (Back Bay 2005)#page3.tif source=(65503232)_ (1)_ICON - Trademark Security Release (Back Bay 2005)#page4.tif | |

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks is granted and conveyed as of August 20, 2010, by BLUE RIDGE INVESTMENTS, L.L.C. (as successor in interest to Back Bay Capital Funding LLC, "Blue Ridge") in favor of ICON IP, Inc., a Delaware corporation ("ICON IP").

WHEREAS, reference is made to the Junior Term Loan Credit Agreement, dated as of October 31, 2005 (the "Credit Agreement"), by and among ICON Health & Fitness, Inc., a Delaware corporation (the "Borrower"), ICON IP and the other Credit Parties signatory thereto, the lenders party thereto (collectively, the "Lenders") and Back Bay Capital Funding LLC, as Administrative Agent (in such capacity, the "Administrative Agent").

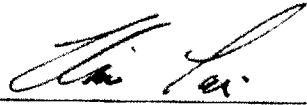
WHEREAS, the records of the United States Patent and Trademark Office ("PTO") reflect that, in connection with the Credit Agreement, the Administrative Agent and ICON IP entered into a Trademark Collateral Security and Pledge Agreement dated as of October 31, 2005 (the "Agreement"), under which ICON IP granted to the Administrative Agent a security interest in ICON IP's interest in the trademark registrations and trademark applications listed on the attached Schedule A (collectively, the "Marks").

WHEREAS, Blue Ridge seeks to make a record of the Administrative Agent's release to ICON IP of the security interest granted by ICON IP in the Marks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, Blue Ridge hereby (1) releases, discharges, and relinquishes, as of August 20, 2010, the security interest granted by ICON IP in the Marks.

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed as of the date first written above.

BLUE RIDGE INVESTMENTS, L.L.C. (as
successor in interest to Back Bay Capital Funding
LLC, as Administrative Agent)

By:  _____

Name: Nina Tai

Title: Secretary

SCHEDULE A

| Country | Trademark | Application No. | Filing Date | International Class Description | Registration No. | Registration Date |
|---------------|----------------------------|-----------------|-------------|---------------------------------|------------------|-------------------|
| United States | | | | | | |
| US | 111 1111111111 | 788652268 | 06/19/2007 | Class 28 | 1,503,378 | 10/22/2007 |
| US | HEALTHYHAPPYKID | 747182862 | 07/17/04 | Class 28 | 1,088,489 | 04/19/2005 |
| United States | | | | | | |
| US | NOBODY'S PRIVATE | 787472937 | 12/29/2007 | Class 25 | | |
| US | NOBODY'S PRIVATE | 787472937 | 08/23/04 | Class 5 | | |
| US | N | 787332246 | 07/02/2005 | Class 25 | | |
| US | NOBODY'S PRIVATE L.P.C. | 788652268 | 06/19/2007 | Class 28 | | |
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