TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Martin-Logan, Ltd.		08/30/2010	CORPORATION: KANSAS

RECEIVING PARTY DATA

Name:	GE Business Financial Services Inc., as Canada Collateral Agent	
Street Address:	500 W Monroe	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60661	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2758341	MARTIN LOGAN
Registration Number:	2711137	
Registration Number:	2144638	MARTIN LOGAN LTD
Serial Number:	77842668	MOTION MARTINLOGAN
Serial Number:	85076301	ELECTROMOTION

CORRESPONDENCE DATA

Fax Number: (312)577-4565

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3125778265

Email: kristin.brozovic@kattenlaw.com

Correspondent Name: Kristin Brozovic c/o Katten Muchin

Address Line 1: 525 W Monroe

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 332659-21

TRADEMARK

REEL: 004269 FRAME: 0422

2758341

CH \$140 00

900170523

NAME OF SUBMITTER:	Kristin Brozovic	
Signature:	/Kristin Brozovic/	
Date:	08/30/2010	
Total Attachments: 6 source=14. Trademark Sec Agmt (ML - Canada)#page1.tif source=14. Trademark Sec Agmt (ML - Canada)#page2.tif source=14. Trademark Sec Agmt (ML - Canada)#page3.tif source=14. Trademark Sec Agmt (ML - Canada)#page4.tif source=14. Trademark Sec Agmt (ML - Canada)#page5.tif source=14. Trademark Sec Agmt (ML - Canada)#page6.tif		

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of August 30, 2010, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of GE Business Financial Services Inc. ("GEBFS"), as collateral agent (in such capacity, together with its successors and permitted assigns, the "Canada Collateral Agent") for the Canada Lenders and the L/C Issuers in respect of Canada Letters of Credit (as defined in the Credit Agreement referred to below) and the other Canada Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Amended and Restated Credit Agreement, dated as of August 30, 2010 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Paradigm Electronics Inc., as the Canada Borrower, Martin-Logan, Ltd., as the US Borrower, SVI Holdings (US), Inc., Paradigm Holdings N.B. Ltd., the other Credit Parties from time to time party thereto, the other financial institutions from time to time party thereto, General Electric Capital Corporation, as a Lender, Canada Swingline Lender and US Swingline Lender and as Agent for the Lenders and the L/C Issuers, GEBFS, as Canada Collateral Agent for the Canada Secured Parties and as US Collateral Agent for the US Secured Parties, and GE Capital Markets, Inc., as sole lead arranger and bookrunner (which Credit Agreement) amends and restates, amongst other agreements, the Original Paradigm Credit Agreement), the Canada Lenders and the L/C Issuers in respect of Canada Letters of Credit have severally agreed to make extensions of credit to the Canada Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to an Amended and Restated Guaranty and Security Agreement (Canada Obligations) dated as of August 30, 2010 in favor of the Canada Collateral Agent (the "Guaranty and Security Agreement"), to guarantee the Canada Obligations (as defined in the Credit Agreement) of the Canada Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Canada Lenders, the L/C Issuers in respect of the Canada Letters of Credit, the Canada Collateral Agent and the Agent to enter into the Credit Agreement and to induce the Canada Lenders and the L/C Issuers in respect of Canada Letters of Credit to make their respective extensions of credit to the Canada Borrower thereunder, each Grantor hereby agrees with the Canada Collateral Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

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- Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Canada Obligations of such Grantor, hereby mortgages and pledges to the Canada Collateral Agent for the benefit of the Canada Secured Parties, and grants to the Canada Collateral Agent for the benefit of the Canada Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):
- (a) all of its Trademarks, including, without limitation, those referred to on <u>Schedule 1</u> hereto;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Canada Collateral Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Canada Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- <u>Section 4.</u> <u>Grantor Remains Liable</u>. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks subject to a security interest hereunder.
- Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

MARTIN-LOGAN, LTD., as Grantor

By:

Name: Rob*ett/*Cinapri Fitle: Chief Financial Officer

ACCEPTED AND AGREED as of the date first above written:

GE BUSINESS FINANCIAL SERVICES INC., as Canada Collateral Agent

By:

Name: Devasena Vallabhaneni Title: Duly Authorized Signatory

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

MARTIN-LOGAN, LTD., as Grantor

By: _____Name: Robert Cinapri

Title: Chief Financial Officer

ACCEPTED AND AGREED as of the date first above written:

GE BUSINESS FINANCIAL SERVICES INC., as Canada Collateral Agent

By:

Name: Devasena Vallabhaneni Title: Duly Authorized Signatory

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

TRADEMARKS	TM Registration Number	Jurisdiction Registered
MARTIN LOGAN and Design	Reg, No. 2,758,341	United States
Design only	Reg, No. 2,711,137	United States
Martin Logan Ltd.	Reg, No. 2,144,638	United States

2. TRADEMARK APPLICATIONS

TRADEMARKS	Application Number	Jurisdiction Registered
MOTION MARTINLOGAN	Application No. 77842668	United States
ELECTROMOTION	Application No. 85076301 (intent to use)	United States

Tor#: 2586636.1

RECORDED: 08/30/2010