

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ProQuest Investments III, L.P. as collateral agent		08/30/2010	PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	NovaDel Pharma Inc.		
<b>Street Address:</b>	25 Minneakoning Road		
<b>City:</b>	Flemington		
<b>State/Country:</b>	NEW JERSEY		
<b>Postal Code:</b>	08822		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78604018	NITROMIST	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(202)739-3001		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	202-739-5652		
<b>Email:</b>	chowell@morganlewis.com		
<b>Correspondent Name:</b>	Catherine R. Howell, Senior Paralegal		
<b>Address Line 1:</b>	1111 Pennsylvania Ave., N.W.; Attn: TMSU		
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20004		
<b>ATTORNEY DOCKET NUMBER:</b>	065972-0001		
<b>NAME OF SUBMITTER:</b>	Catherine R. Howell, Senior Paralegal		
<b>Signature:</b>	/Catherine R. Howell/		
<b>Date:</b>	08/31/2010		

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Total Attachments: 2

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## RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

ProQuest Investments III, L.P. as Collateral Agent for the Purchasers (“ProQuest”), a Delaware limited partnership, having an office at 90 Nassau Street, 5<sup>th</sup> Floor, Princeton, NJ 08542, enters into this Release of Security Interests in Intellectual Property (the “Release”) as of August 30, 2010, in favor of NovaDel Pharma Inc. (“Grantor” or “NovaDel”), a Delaware corporation, having its principal business address at 25 Minneakoning Road, Flemington, NJ 08822.

### Introduction

- A. NovaDel and ProQuest entered into a Security and Pledge Agreement dated as of May 6, 2008 (the “Security Agreement”). Unless otherwise defined in this Release, all capitalized terms it uses shall have the meanings given them in the Security Agreement.
- B. Pursuant to the Security Agreement, NovaDel granted to ProQuest a security interest (the “Security Interest”) in the Intellectual Property Collateral, including but not limited to the Trademarks listed on the attached Schedule A and the Patents listed on the attached Schedule B.
- C. The United States Patent and Trademark Office (“PTO”) recorded the Security Agreement against the United States Trademarks on June 3, 2008 at Reel 3787; Frame 0968.
- D. The PTO recorded the Security Agreement against the United States Patents on June 3, 2008 at Reel 021029; Frame 0574.
- E. On December 15, 2009, NovaDel and ProQuest entered into the First Amendment to the Security Agreement whereby ProQuest agreed to release and reassign any and all of its security interest in the ZolpiMist trademark (U.S. App. Serial No.: 77/176611).
- F. In connection therewith, ProQuest executed the partial release of security interest in trademark on December 15, 2009, which was subsequently filed with the PTO on December 21, 2009 at Reel 4118; Frame 0018.
- G. On December 31, 2009, NovaDel and ProQuest entered into a note and warrant amendment agreement (the “Amendment Agreement”), whereby the Security Interest granted pursuant to the Security Agreement, as amended, would be extinguished immediately upon conversion of the outstanding secured notes.
- H. The Security Interest was extinguished effective December 31, 2009.
- I. In order to carry out the terms of the Amendment Agreement, ProQuest has agreed to release NovaDel with regard to the Security Interest in any and all Intellectual Property Collateral in which a security interest was granted pursuant to the Security Agreement, as amended. Consequently, ProQuest releases and reassigns to NovaDel of any and all of its security interest in the Intellectual Property Collateral, including but not limited to the Trademarks listed on the attached Schedule A and the Patents listed on the attached Schedule B. The parties seek to make a record of that release and reassignment.

Terms

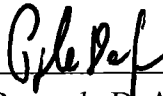
Now, therefore, for good and valuable consideration, the receipt and adequacy of which ProQuest acknowledges, ProQuest confirms that as of August 30, 2010, it:

- (i) Releases, discharges, and relinquishes its security interest in the Intellectual Property Collateral; and
- (ii) Reassigns to NovaDel any and all right, title and interest that it may have had in the Intellectual Property Collateral.

ProQuest specifically acknowledges that the Security Agreement is no longer effective with respect to the Intellectual Property Collateral and that it does not own any rights to or have any ownership interest in the Intellectual Property Collateral, and all of its rights and remedies with respect to the Intellectual Property Collateral have been and are now extinguished. Moreover, ProQuest specifically acknowledges that this Release applies to it as Collateral Agent and also to all Secured Parties for the benefit of NovaDel.

ProQuest will execute and deliver in the future as necessary, any additional documents that NovaDel reasonably determines are required to release, discharge, relinquish and reassign its security interests in the Intellectual Property Collateral to NovaDel.

ProQuest Investments III, L.P.

By: 

Name: Pasquale DeAngelis

Title: Managing Member of the General Partner

State of New Jersey)  
County of Middlesex)

On this 30th day of August, 2010, before me, the undersigned notary public, personally appeared Pasquale DeAngelis, proved to me through satisfactory evidence of identification, which was his passport, to be the person whose name is signed on the preceding document, and acknowledged to me that he signed it voluntarily for its stated purpose.

[affix seal]

Notary Public

My commission expires:



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