

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		SECURITY INTEREST	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Gill Industries, Inc.		07/22/2010	CORPORATION: MICHIGAN
RECEIVING PARTY DATA			
Name:	PNC Bank, National Association, as Agent		
Street Address:	755 West Big Beaver Road		
City:	Troy		
State/Country:	MICHIGAN		
Postal Code:	48084		
Entity Type:	National Association: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3171544	G GILL INDUSTRIES, INC.	
Registration Number:	3192789	METAL ENGINEERED TO MOVE	
CORRESPONDENCE DATA			
Fax Number:	(734)623-1625		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(734) 623-1678		
Email:	nhudge@dickinsonwright.com		
Correspondent Name:	Nora Hudge, Paralegal		
Address Line 1:	301 East Liberty, Suite 500		
Address Line 2:	Dickinson Wright, PLLC		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
ATTORNEY DOCKET NUMBER:	37890-11		
NAME OF SUBMITTER:	Nora Hudge, Paralegal		
Signature:	/Nora Hudge/		

OP \$65.00 3171544

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**TRADEMARK
 REEL: 004271 FRAME: 0396**

Date:

09/02/2010

Total Attachments: 14

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Rider to Security Agreement – Trademarks



THIS RIDER TO SECURITY AGREEMENT (“Rider”) is executed as of this 22nd day of July, 2010, by and between **GILL INDUSTRIES, INC.**, a Michigan corporation (*"Gill Industries"*), **GILL INDUSTRIES – GEORGIA, INC.**, a Michigan corporation (*"Gill Georgia"*) (Gill Industries and Gill Georgia are individually, collectively and in all combinations referred to in this Rider as *"Grantor"*) with an address at 5271 Plainfield Avenue, NE, Grand Rapids, Michigan 49525, and **PNC BANK, NATIONAL ASSOCIATION (“PNC”)**, with an address at 755 West Big Beaver Road, Troy, Michigan 48084, in its capacity as agent (PNC in such capacity, *"Agent"*) for itself and the other lenders (collectively, the *"Lenders"*) from time to time party to that certain Revolving Credit, Term Loan, and Security Agreement of approximate even date herewith among Gill Industries, Gill Georgia, Agent, and Lenders (as amended, restated, supplemented or otherwise modified from time to time, the *"Security Agreement"*). This Rider is incorporated into and made part of the Security Agreement, and also into certain other financing documents and security agreements executed by and between the Grantor and Agent or by and between the Borrowers (as defined in the Security Agreement) and the Agent and the Lenders (all such documents including this Rider being collectively referred to as *"Loan Documents"*). All capitalized terms not otherwise defined in this Rider shall have the same meanings ascribed to such terms in the other Loan Documents.

The Grantor has adopted, used and is using (or has filed applications, other than intent-to-use applications, for the registration of) the trademarks, service marks and trade names listed on Schedule “A” attached hereto and made part hereof (all such marks or names hereinafter referred to as the *"Trademarks"*).

Agent desires to acquire a lien and security interest on the Trademarks and the registration thereof, together with all the goodwill of the Grantor associated therewith and represented thereby, as security for all of the Obligations (as defined in the Security Agreement) to Agent and the Lenders, and Agent desires to have its security interest in such Trademarks confirmed by a document identifying same and in such form that it may be recorded in the United States Patent and Trademark Office.

NOW, THEREFORE, with the foregoing background deemed incorporated by reference and made part hereof, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

1. Grant of Security Interest. In consideration of and pursuant to the terms of the Loan Documents, and for other good, valuable and sufficient consideration, the receipt and sufficiency of which is hereby acknowledged, and to secure payment and performance of the Obligations, the Grantor grants a lien and security interest to Agent in all its present and future right, title and interest in and to the Trademarks, together with all the goodwill and other tangible assets of the Grantor associated with and represented by the Trademarks, and the non-intent-to-use applications for and registration thereof and the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits.

2. Representations and Warranties. The Grantor represents, warrants and covenants that: (a) the Trademarks are subsisting and have not been abandoned, suspended, voluntarily terminated or canceled by the Grantor, have not been adjudged invalid or unenforceable, and to the best of the

Grantor's knowledge, there is no reason why the Trademarks should be adjudged invalid or unenforceable; (b) each of the Trademarks is valid and enforceable; (c) the Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, and each of the Trademarks is free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses and covenants by the Grantor not to sue third persons; (d) the Grantor has the unqualified right to enter into this Rider and perform its terms; (e) the Grantor has used, and will continue to use for the duration of this Rider, proper notice, as required by 15 U.S.C. §§ 1051-1127 in connection with its use of the Trademarks; (f) the Grantor has used, and will continue to use for the duration of this Rider, consistent standards of quality in products leased or sold under the Trademarks; and (g) the Grantor will not (and will not permit any licensee thereof to) do any act or knowingly omit to do any act whereby any of the Trademarks may become invalidated, abandoned, unenforceable, avoided, avoidable or otherwise diminished in value, and shall notify Agent immediately if it knows of any reason or has any reason to know of any grounds under which any of the foregoing may occur.

3. Verification of Quality Control. The Grantor hereby grants to Agent and its employees and agents the right to visit the Grantor's locations which lease, sell, or store products under any of the Trademarks and to inspect the products and quality control records relating thereto at reasonable times during regular business hours to ensure the Grantor's compliance with paragraph 2(f).

4. Covenants. The Grantor further covenants to Agent that until all of the Obligations have been satisfied in full: (a) the Grantor shall maintain the Trademarks in full force and effect; (b) the Grantor will not enter into any agreements which are inconsistent with the Grantor's obligations under this Rider or which restrict or impair Agent's rights hereunder; and (c) if the Grantor acquires rights to any new non-intent-to-use Trademarks, the provisions of this Rider shall automatically apply thereto and the Grantor shall give Agent prompt written notice thereof along with an amended Schedule A; provided, however, that notwithstanding anything to the contrary contained in this Agreement, the Grantor shall have the right to enter into agreements in the ordinary course of business with respect to the Trademarks.

5. Exclusive Use of Trademarks. So long as this Rider is in effect and so long as the Grantor has not received notice from Agent that an Event of Default has occurred under the Loan Documents and that Agent has elected to exercise its rights to assignment hereunder, the Grantor shall continue to have the exclusive right to use the Trademarks including licenses thereof, and Agent shall have no right to use the Trademarks or issue any exclusive or non-exclusive license with respect thereto, or assign, pledge or otherwise transfer title in the Trademarks to anyone else.

6. Negative Pledge. The Grantor agrees not to sell, assign (by operation of law or otherwise) or further encumber its rights and interest in the Trademarks without prior written consent of Agent. The Grantor shall defend the Trademarks against and shall take other action as is necessary to remove any lien, security interest, claim, right or other encumbrance of any nature whatsoever in or to the Trademarks, and will defend the right, title and interest of Agent in and to any of the Grantor's rights under the Trademarks against the claims or demands of all persons whatsoever.

7. No Additional Trademarks. As of the date hereof, the Grantor does not own any Trademarks, or have any Trademarks registered in or the subject of pending applications in the United States Patent and Trademark Office or any similar office or agency in any other country or any political subdivision thereof, other than those grants, registrations or applications for registrations listed on Schedule A annexed hereto and made a part hereof.

8. Pledge of Additional Trademarks. In the event the Grantor, either itself or through any agent, employee, licensee or designee shall:

- (a) file or record an application for the registration of any Trademark with the United States Patent and Trademark Office or any similar office or agency of the United States, any State thereof, or any other country or any political subdivision thereof; or
- (b) file or record any assignment of any Trademark which the Grantor may acquire, own or license from a third party, with the United States Patent and Trademark Office or any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof;

the Grantor shall promptly, but in no event more than fifteen (15) days subsequent to such filing, notify Agent thereof, and, upon request of Agent shall promptly, but in no event more than twenty (20) days subsequent to such notice, execute and deliver any and all assignments, agreements, instruments, documents and papers as Agent may reasonably request to evidence Agent's interest in such Trademark and the goodwill of the Grantor associated thereto or represented thereby. The Grantor hereby grants Agent a power of attorney, irrevocable until the Obligations are fully paid and satisfied, to modify this Rider by amending Schedule A, as applicable, to include any future Trademarks or Licenses, including, without limitation, registrations or applications appurtenant thereto, covered by this Rider.

9. Remedies Upon Default. (a) Anything herein contained to the contrary notwithstanding, if and while the Grantor shall be in default hereunder or an Event of Default exists under the Loan Documents, the Grantor hereby covenants and agrees that Agent, as the holder of a security interest under the Uniform Commercial Code, may take such action permitted under the Loan Documents or permitted by law, in its exclusive discretion, to foreclose upon the Trademarks covered hereby.

(b) For such purposes, and in the event of the Grantor's default hereunder or an Event of Default under the Loan Documents and while such default or Event of Default exists, the Grantor hereby authorizes and empowers Agent to make, constitute and appoint any officer or agent of Agent as Agent may select, in its exclusive discretion, as the Grantor's true and lawful attorney-in-fact, with the power to endorse the Grantor's name on all applications, documents, papers and instruments necessary for Agent to use the Trademarks or to grant or issue any exclusive or non-exclusive license under the Trademarks to anyone else, or necessary for Agent to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone else. The Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof, except for the gross negligence or willful misconduct of such attorney. This power of attorney shall be irrevocable for the life of this Rider and the Loan Documents, and until all the Obligations are satisfied in full.

(c) The Grantor expressly acknowledges that this Rider shall be recorded with the Patent and Trademark Office in Washington, D.C. Contemporaneously herewith, the Grantor shall also execute and deliver to Agent such documents, including the Trademark Assignment attached as Exhibit 1, as Agent shall reasonably request to, upon the occurrence of an Event of Default hereunder or under the Loan Documents, permanently assign all rights in the Trademarks to Agent, which documents shall be held by Agent, in escrow, until the occurrence of an Event of Default hereunder or under the Loan Documents. After the occurrence of an Event of Default hereunder or under the Loan Documents, Agent may, at its sole option, record such documents with the Patent and Trademark Office.

10. Subject to Security Agreement. This Rider shall be subject to the terms, provisions, and conditions set forth in the Security Agreement and may not be modified without the written consent of the party against whom enforcement is being sought.

11. Inconsistent with Security Agreement. All rights and remedies herein granted to Agent shall be in addition to any rights and remedies granted to Agent under the Loan Documents. In the event of an inconsistency between this Rider and the Security Agreement, the language of the Security Agreement shall control. The terms and conditions of the Security Agreement are hereby incorporated herein by reference.

12. Termination of Agreement. Upon payment and performance of all Obligations under the Loan Documents, Agent shall execute and deliver to the Grantor all documents necessary to terminate Agent's security interest in the Trademarks, and, if applicable, to re-vest all rights in and to the Trademarks in the Grantor and/or terminate any interest of Agent therein.

13. Prosecution of Trademark Applications. (a) Subject to the terms of the Loan Documents, the Grantor shall have the duty to prosecute diligently any trademark application with respect to the Trademarks pending as of the date of this Rider or thereafter, until the Obligations shall have been satisfied in full, to preserve and maintain all rights in the registration and grant of the Trademarks, to halt any infringement of the Trademarks, and upon reasonable request of Agent, the Grantor shall make federal application on registerable but unregistered trademarks belonging to the Grantor. Any reasonable expenses incurred in connection with such applications or defense of said Trademarks shall be borne by the Grantor. The Grantor shall not abandon any Trademark without the written consent of Agent.

(b) The Grantor shall have the right to bring suit in its own name to enforce the Trademarks, in which event Agent may, if the Grantor deems it necessary or after an Event of Default under the Loan Documents, be joined as a nominal party to such suit if Agent shall have been satisfied that it is not thereby incurring any risk of liability because of such joinder. The Grantor shall promptly, upon demand, reimburse and indemnify Agent for all damages, reasonable costs and reasonable expenses, including attorneys' fees, incurred by Agent in the fulfillment of the provisions of this paragraph.

14. Responsibility and Liability. The Grantor assumes all responsibility and liability arising from the use of the Trademarks, and hereby indemnifies and holds Agent, and each director, officer, employee, affiliate and agent thereof, harmless from and against any claim, suit, loss, damage or expense (including attorneys' fees and expenses) arising out of any alleged defect in any product manufactured, promoted or sold by the Grantor in connection with any of the Trademarks or otherwise arising out of the Grantor's operation of its business from the use of the Trademarks. In any suit, proceeding or action brought by Agent under any License for any sum owing thereunder, or to enforce any provisions of such License, the Grantor will indemnify and keep Agent harmless from and against all expense, loss or damage suffered by reason of any defense, set off, recoupment, claim, counterclaim, reduction or liability whatsoever of the obligee thereunder or arising out of a breach of the Grantor of any obligation thereunder or arising out of any agreement, indebtedness or liability at any time owing to or in favor of such obligee or its successors from the Grantor, and all such Obligations of the Grantor shall be and remain enforceable against and only against the Grantor and shall not be enforceable against Agent.

15. Agent's Rights. Agent may, in its sole discretion, pay any amount or do any act required of the Grantor hereunder or requested by Agent to preserve, defend, protect, maintain, record or enforce the Grantor's obligations contained herein, the Obligations of the Grantor to Agent, the Trademarks, or the right, title and interest granted Agent herein, and which the Grantor fails to do or pay, and any such payment shall be deemed an advance by Agent to the Grantor and shall be payable on demand together with interest thereon at the default rate specified in the Loan Documents.

16. Protection of the Trademarks. The Grantor agrees that if it learns of any use by any person or any term or design likely to cause confusion with any Trademark, or of any claim of any lien, security interest, claim, right or other encumbrance of any nature whatsoever in or to the Trademarks, the Grantor shall promptly notify Agent of such use, lien, security interest, claim, right or other encumbrance and, if requested by Agent, shall join with Agent, at the Grantor's expense, in such action as Agent, in its reasonable discretion, may deem advisable for the protection of Agent's interest in and to the Trademarks, it being understood that the foregoing shall not preclude the Grantor from bringing an action against a person for the protection of the Grantor's interest in and to such Trademarks.

17. Additional Remedies. Upon the occurrence of an Event of Default under the Loan Documents, Agent may, without any obligation to do so, complete any obligation of the Grantor hereunder, in the Grantor's name or in Agent's name, but at the Grantor's expense, and the Grantor hereby agrees to reimburse Agent in full for all reasonable expenses, including reasonable attorney's fees, incurred by Agent in protecting, defending and maintaining the Trademarks.

18. Governing Law. THIS RIDER WILL BE INTERPRETED AND THE RIGHTS AND LIABILITIES OF THE PARTIES HERETO DETERMINED IN ACCORDANCE WITH THE LAWS OF THE STATE OF MICHIGAN, EXCLUDING ITS CONFLICT OF LAWS RULES, EXCEPT THAT THE FEDERAL LAWS OF THE UNITED STATES OF AMERICA SHALL GOVERN TO THE EXTENT APPLICABLE.

19. Counterparts. This Rider may be signed in any number of counterpart copies and by the parties hereto on separate counterparts, but all such copies shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Agreement by facsimile transmission or email transmission in PDF format shall be effective as delivery of a manually executed counterpart. Any party so executing this Agreement by facsimile transmission or email transmission in PDF format shall promptly deliver a manually executed counterpart, provided that any failure to do so shall not affect the validity of the counterpart executed by facsimile transmission or email transmission in PDF format.

WITNESS the due execution hereof as a document under seal, as of the date first written above.

WITNESS / ATTEST:

GILL INDUSTRIES, INC.

Robert L. Sniatecki

By: Thomas Popma
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: Robert L. Sniatecki

Title: Vice President / Branch manager
(Include title only if an officer of entity signing to the right)

GILL INDUSTRIES - GEORGIA, INC.

Robert L. Sniatecki

By: Thomas Popma
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: Robert L. Sniatecki

Title: _____
(Include title only if an officer of entity signing to the right)

PNC BANK, NATIONAL ASSOCIATION

By: _____
Ben Pugliesi, Vice President

Signature page to Rider to Security Agreement - Trademarks

STATE OF MICHIGAN)
)
COUNTY OF Kent) ss:

On this, the 20th day of July, 2010, before me, a Notary Public, the undersigned officer, personally appeared Thomas Popma, who acknowledged himself to be the Vice President of Finance of **Gill Industries, Inc.**, a Michigan corporation, and that he, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

ROBERTA L. SNIATECKI
Notary Public, State of Michigan
County of Kent
My Commission Expires Mar. 15, 2014
Acting in the County of Kent

Roberta L. Sniatecki
Notary Public
My commission expires: 3-15-2014
Kent County,
Acting in Kent County,

STATE OF MICHIGAN)
)
COUNTY OF Kent) ss:

On this, the 20th day of July, 2010, before me, a Notary Public, the undersigned officer, personally appeared Thomas Popma, who acknowledged himself to be the Vice President of Finance of **Gill Industries – Georgia, Inc.**, a Michigan corporation, and that he, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

ROBERTA L. SNIATECKI
Notary Public, State of Michigan
County of Kent
My Commission Expires Mar. 15, 2014
Acting in the County of Kent

Roberta L. Sniatecki
Notary Public
My commission expires: 3-15-2014
Kent County,
Acting in Kent County,

Notary Signature Page to Rider to Security Agreement – Trademarks

WITNESS the due execution hereof as a document under seal, as of the date first written above.

WITNESS / ATTEST:

GILL INDUSTRIES, INC.

By: _____
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: _____

Title: _____
(Include title only if an officer of entity signing to the right)

GILL INDUSTRIES – GEORGIA, INC.

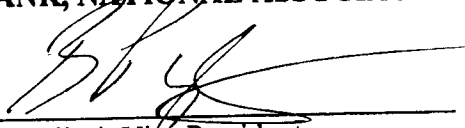
By: _____
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: _____

Title: _____
(Include title only if an officer of entity signing to the right)

PNC BANK, NATIONAL ASSOCIATION

By:  _____
Ben Pugliesi, Vice President

Signature page to Rider to Security Agreement – Trademarks

STATE OF MICHIGAN

COUNTY OF Wayne

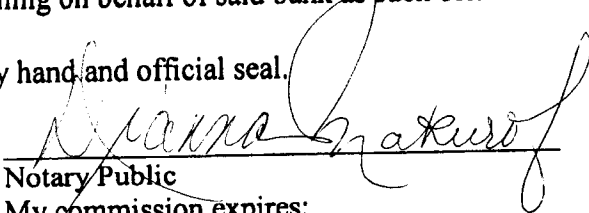
)
)
)

ss:

On this, the 22nd day of July, 2010, before me, a Notary Public, the undersigned officer, personally appeared Ben Pugliesi, who acknowledged himself to be the Vice President of **PNC Bank, National Association** and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

DIANNA MAKUROF
Notary Public, Macomb County, Michigan
My Commission Expires February 13, 2013
Acting in Wayne County, MI



Notary Public
My commission expires: _____

County, _____
Acting in _____ County, _____

Notary Signature Page to Rider to Security Agreement – Trademarks

SCHEDULE A TO RIDER TO SECURITY AGREEMENT – TRADEMARKS

<u>TRADEMARK</u>	<u>APPLICATION OR REGISTRATION NO.</u>	<u>COUNTRY</u>	<u>REGISTRATION OR FILING DATE</u>
“G” logo and Gill Industries Inc.	3,171,544	United States of America	11/14/06
Metal Engineered to Move	3,192,789	United States of America	1/2/07

EXHIBIT 1
FORM OF TRADEMARK ASSIGNMENT

TRADEMARK ASSIGNMENT

WHEREAS, GILL INDUSTRIES, INC., a Michigan Corporation ("*Gill Industries*"), and Gill Industries – Georgia, Inc., a Michigan corporation ("*Gill Georgia*") (Gill Industries and Gill Georgia are individually, collectively and in all combinations referred to in this Assignment as "*Grantor*") is the owner of the entire right, title and interest in and to the United States trademarks, trade names and registrations listed on Schedule A attached hereto and made a part hereof (collectively, the "*Trademarks*"), which are registered in the United States Patent and Trademark Office or which are subject of pending applications in the United States Patent and Trademark Office; and

WHEREAS, that certain Rider to Security Agreement – Trademarks dated as of July 22, 2010 (the "*Rider*") provides that this Trademark Assignment becomes effective upon the occurrence of an Event of Default as defined in that certain Revolving Credit, Term Loan and Security Agreement among Grantor, PNC Bank, National Association ("*PNC*") and the other lenders from time to time party thereto ("*Lenders*"), and PNC as agent for the Lenders (PNC in such capacity, "*Agent*" or "*Grantee*") (as amended, restated, supplemented or otherwise modified from time to time, the "*Security Agreement*") (hereafter, a "*Triggering Event*");

WHEREAS, Grantee, for itself and the Lenders, having a place of business at 755 West Big Beaver Road, Troy, Michigan 48084, is desirous of acquiring said Trademarks upon the occurrence of a Triggering Event; and

WHEREAS, the Grantee has a security interest in the assets of the Grantor adequate to carry on the business of the Grantor.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Grantor, for itself and its successors and assigns does hereby collaterally transfer, assign and set over unto Grantee, its successors, transferees and assigns, all of its right, title and interest in and to the Trademarks, the goodwill of the business associated with such Trademarks and all proceeds thereof and all rights and proceeds associated therewith, whether presently existing or hereafter arising or acquired.

IN WITNESS WHEREOF, the undersigned has caused this Trademark Assignment to be executed by its duly authorized officer on this 22nd day of July, 2010.

WITNESS / ATTEST:

GILL INDUSTRIES, INC.

By: _____
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: _____

Title: _____
(Include title only if an officer of entity signing to the right)

GILL INDUSTRIES – GEORGIA, INC.

By: _____
Thomas Popma, Vice President of Finance

(SEAL)

Print Name: _____

Title: _____
(Include title only if an officer of entity signing to the right)

Signature Page to Trademark Assignment

STATE OF MICHIGAN)
)
COUNTY OF _____) ss:

On this, the ____ day of July, 2010, before me, a Notary Public, the undersigned officer, personally appeared Thomas Popma, who acknowledged himself to be the Vice President of Finance of **Gill Industries, Inc.**, a Michigan corporation, and that he, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public
My commission expires: _____
_____ County, _____
Acting in _____ County, _____

STATE OF MICHIGAN)
)
COUNTY OF _____) ss:

On this, the ____ day of July, 2010, before me, a Notary Public, the undersigned officer, personally appeared Thomas Popma, who acknowledged himself to be the Vice President of Finance of **Gill Industries – Georgia, Inc.**, a Michigan corporation, and that he, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public
My commission expires: _____
_____ County, _____
Acting in _____ County, _____

Notary Signature Page to Trademark Assignment