

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Capital Finance, Inc.	FORMERLY Wells Fargo Foothill, Inc.	08/31/2010	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Phibro-Tech, Inc.
Street Address:	65 Challenger Road, 3rd Floor
City:	Ridgefield Park
State/Country:	NEW JERSEY
Postal Code:	07660
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Serial Number:	76224942	FIREMAN
Registration Number:	2573162	CHAMP DRY PRILL
Serial Number:	76072547	PHOSTROL
Registration Number:	2488925	TYPRUS
Registration Number:	2475125	STREPTROL
Registration Number:	2424747	ULTRA FLOURISH
Registration Number:	2425517	TYPY
Registration Number:	2425516	FLOURONIL
Registration Number:	2441270	AGRI TIN
Registration Number:	2284014	
Registration Number:	2280038	AGTROL INTERNATIONAL
Registration Number:	2280014	AGTROL INTERNATIONAL
Registration Number:	2123462	TFT
Registration Number:	2110788	PHIBRO-GUARD

OP \$465.00 76224942

Registration Number:	1669100	GIBGRO
Registration Number:	1632127	CHAMP
Registration Number:	1460491	MANPOWER
Registration Number:	1412827	CHAMPION

CORRESPONDENCE DATA

Fax Number: (800)516-6304
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 614-280-3303
Email: Michael.Violet@wolterskluwer.com
Correspondent Name: Michael Violet
Address Line 1: 4400 Easton Commons Way, Suite 125
Address Line 2: CT Corporation
Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Sakina Karkat
Signature:	/Sakina Karkat/
Date:	09/03/2010

Total Attachments: 3
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RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this "Release") is made as of August 31, 2010 (the "Effective Date") by **WELLS FARGO CAPITAL FINANCE, INC.** (formerly known as Wells Fargo Foothill, Inc.), a California corporation, in its capacity as collateral agent for the Lenders (in such capacity, "Grantee"), in favor of **PHIBRO-TECH, INC.**, a Delaware corporation ("Grantor").

WHEREAS, reference is made to that certain Amended and Restated Loan Agreement, dated as of August 1, 2006, by and among, the lenders identified on the signature pages thereof, **WELLS FARGO BANK, N.A.**, a national banking association, as the administrative agent for the Lenders, Grantee, **PHIBRO ANIMAL HEALTH CORPORATION**, a New York corporation ("Parent"), and each of Parent's Subsidiaries identified on the signature pages thereof (as amended, restated, supplemented, or otherwise modified from time to time, the "Loan Agreement");

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of October 21, 2003 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), by and among Grantor and Grantee, and certain other Loan Documents, Grantor assigned, transferred and conveyed to Grantee, and granted to Grantee, a security interest in, all of Grantor's right, title and interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on January 20, 2004 at Reel 2898, Frame 0413; and

WHEREAS, Grantee has consented to the release of its Lien on the Trademark Collateral, including, without limitation, the trademark registrations and applications listed on Schedule 1 hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Loan Agreement.

2. Grantee's Lien in the Trademark Collateral granted pursuant to any Loan Document is hereby terminated and released.

3. To the extent Grantee retains any interest in the Trademark Collateral, Grantee hereby assigns, transfers and conveys to Grantor, all of Grantee's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to the Trademark Collateral.

4. Grantee hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release at Grantor's sole cost and expense.

5. **GOVERNING LAW. THE VALIDITY OF THIS RELEASE, THE CONSTRUCTION, INTERPRETATION, AND ENFORCEMENT HEREOF, AND THE RIGHTS OF THE PARTIES HERETO WITH RESPECT TO ALL MATTERS ARISING HEREUNDER OR RELATED HERETO SHALL BE DETERMINED UNDER, GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.**

[signature pages to follow]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WELLS FARGO CAPITAL FINANCE, INC.,
a California corporation, as Grantee

By: 

Name: MELISSA RIVAS

Title: Vice President

[SIGNATURE PAGE TO TRADEMARK RELEASE (PT1)]

TRADEMARK
REEL: 004272 FRAME: 0550

SCHEDULE 1

TRADEMARKS

<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
FIREMAN	76/224,942	3/12/01
CHAMP DRY PRILL	2,573,162	5/28/02
PHOSTROL	76/072,547	6/16/00
TYPRUS	2,488,925	9/11/01
STREPTROL	2,475,125	8/7/01
ULTRA FLOURISH	2,424,747	1/30/01
TYPY	2,425,517	1/30/01
FLOURONIL	2,425,516	1/30/01
AGRI TIN	2,441,270	4/3/01
(DESIGN ONLY)	2,284,014	10/5/99
AGTROL INTERNATIONAL (and Design)	2,280,038	9/21/99
AGTROL INTERNATIONAL	2,280,014	9/21/99
TFT	2,123,462	12/23/97
PHIBRO-GUARD	2,110,788	11/4/97
GIBGRO	1,669,100	12/24/91 (renewed 12/24/01)
CHAMP	1,632,127	1/22/91 (renewed 1/22/01)
MANPOWER	1,460,491	10/13/87
CHAMPION	1,412,827	10/14/86

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