TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Lazer Spot, Inc.		09/01/2010	CORPORATION: GEORGIA
LSI Acquisition Corp.		09/01/2010	CORPORATION: GEORGIA
Lazer Spot Holdings Corp.		09/01/2010	CORPORATION: DELAWARE
LSI Intermediate Holdings Corp.		09/01/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation
Street Address:	500 West Monroe Street
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3685282	LAZER SPOT

CORRESPONDENCE DATA

Fax Number: (203)325-5001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2033255061 Email: kdonohue@fdh.com

Correspondent Name: Kathleen Donohue, Finn Dixon & Herling

Address Line 1: 177 Broad Street

Address Line 4: Stamford, CONNECTICUT 06901

ATTORNEY DOCKET NUMBER:	2692.097
NAME OF SUBMITTER:	Kathleen Donohue

TRADEMARK REEL: 004274 FRAME: 0332 OP \$40.00 3685282

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Signature:	/s/ Kathleen Donohue
Date:	09/02/2010
Total Attachments: 13 source=01070696#page1.tif source=01070696#page2.tif source=01070696#page3.tif source=01070696#page4.tif source=01070696#page5.tif source=01070696#page6.tif source=01070696#page7.tif source=01070696#page8.tif source=01070696#page9.tif source=01070696#page10.tif source=01070696#page11.tif	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of September 1, 2010, is made by each of the entities listed on the signature pages hereof (each a "Grantor", and collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of September 1, 2010 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among, prior to giving effect to the Closing Date Merger (as defined in the Credit Agreement), LSI Acquisition Corp., a Georgia corporation, as borrower ("MergerCo"), and after giving effect to the Closing Date Merger, Lazer Spot, Inc., a Georgia corporation, as borrower and surviving entity of such merger ("Lazer Spot"; it being understood and agreed that for all purposes hereunder, prior to giving effect to the Closing Date Merger, MergerCo shall be referred to herein, and after giving effect to the Closing Date Merger, Lazer Spot shall be referred to herein, as "Borrower"), Lazer Spot Holdings Corp., a Delaware corporation, LSI Intermediate Holdings Corp., a Delaware corporation, the other Credit Parties party thereto, the Lenders and the L/C Issuers from time to time party thereto and GE Capital, as Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Agent as follows:

Section 1. <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement or the Credit Agreement, as applicable.

Section 2. Grant of Security Interest in Intellectual Property Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Agent for the benefit of the Secured Parties, and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Intellectual Property Collateral"):

all of its Copyrights and all IP Licenses providing for the grant by or to such Grantor of any right under any Copyright, including, without limitation, those referred to on <u>Schedule I</u> hereto;

all of its Patents and all IP Licenses providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those referred to on Schedule II hereto;

all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on <u>Schedule III</u> hereto;

all renewals, reversions, reissues, reexaminations, divisionals, continuations, continuations in-part and extensions of the foregoing, as applicable;

all goodwill of the business connected with the use of, and symbolized by, any Trademark; and

all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Intellectual Property Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Intellectual Property and IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Intellectual Property Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed signature page of this Intellectual Property Security Agreement by facsimile transmission or by Electronic Transmission shall be as effective as delivery of a manually executed counterpart hereof.

Section 6. Governing Law. This Intellectual Property Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

A3-3

{01056121; 4; 2692-97}

IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

LSI ACQUISITION CORP. Before giving effect to the Closing Date Merger), as Grantor

By:
Name: Charl Santoro
Title: President

LAZER SPOT, INC. (after giving effect to the Closing Date Merger), as Grantor

LAZER SPOT HOLDINGS CORP.

Grantor

Name: Chales Santoro

Title: President

LSI INTERMEDIATE HALDINGS ORP.,

as Grantor

By: Charles Santono

Title: Prociden +

(SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT)

IN WITNESS WHEREOF, each Grantor had Agreement to be executed and delivered by set forth above.	as caused this Intellectual Property Security its duly authorized officer as of the date first
	Very truly yours,
	LSI ACQUISITION CORP. (before giving effect to the Closing Date Merger), as Grantor
	By: Name: Title:
	LAZER SPOT, INC. (after giving effect to the Closing Date Merger), as Grantor
	By: A A MANNEWSOME Title: PRESIDENT
	LAZER SPOT HOLDINGS CORP., as Grantor
	By: Name: Title:
	LSI INTERMEDIATE HOLDINGS CORP., as Grantor

ISIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

By: ___ Name: Title:

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION as Agent

Name:

Title: Its Duly Authorized Signatory

Brian E. Sommerfeld Duly Authorized Signatory

ISIGNATURE PAGE TO INTELLECTUAL PROPERTY NECDRITY AGREEMENT]

ACKNOWLEDGMENT OF GRANTOR

State of

County of

SS.

Notary Public

AUDREY L. HERTZEL
NOTARY PUBLIC
STATE OF CONNECTICUT
My Commission Expires
June 30, 2013

(SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT)

ACKNOWLEDGMENT OF GRANTOR
State of Connecticut
County of Fairfield) ss.
On this 1 day of September 2010 before me personally appeared
CHARLES W. SALTOLO, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of LSI Intermediate Holdings Corp., who being
by me duly sworn did depose and say that he/she is an authorized officer of said corporation, that
the said instrument was signed on behalf of said corporation as authorized by its Board of
Directors and that he acknowledged said instrument to be the free act and deed of said corporation.
Cellsey Destral
AUDREY L. HERTZEL
NOTARY PUBLIC STATE OF CONNECTICUT
My Commission Expires
June 30, 2013

(SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT)

[SIGNATURB PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT]

ACKNOWLEDGMENT OF GRANTOR	
State of Georgia	
County of Forsyth) ss.	
On this of day of SEPTEMBER, 20/0 before me personally Adam Newsome, proved to me on the basis of satisfactory evidence person who executed the foregoing instrument on behalf of Lazer Spot, Inc., by me duly sworn did depose and say that he/she is an authorized office corporation, that the said instrument was signed on behalf of said corporation authorized by its Board of Directors and that he acknowledged said instrument free act and deed of said corporation.	who being cer of said
Notary Public	
THOMA	

[SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT]

$\frac{\text{SCHEDULE I}}{\underline{\text{to}}}$ INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. COPYRIGHT REGISTRATIONS

Grantor Copyright Reg. No. Date

II. COPYRIGHT APPLICATIONS

Grantor Copyright Application No. Date

III. COPYRIGHT LICENSES

Grantor Name of Agreement Date of Agreement Parties

Schedule I

$\frac{\text{SCHEDULE II}}{\underline{\text{to}}}$ INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. PATENT REGISTRATIONS

Grantor Copyright Reg. No. Date

II. PATENT APPLICATIONS

Grantor Copyright Application No. Date

III. PATENT LICENSES

Grantor Name of Agreement Date of Agreement Parties

Schedule II

{01056121; 4; 2692-97}

SCHEDULE III to INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. TRADEMARK REGISTRATIONS

Grantors Trademark Reg. No. Date

LSI Lazer Spot 3685282 September 1, 2010

ACQUISITION

CORP.

LAZER SPOT, INC.

LAZER SPOT HOLDINGS CORP.

LSI INTERMEDIATE HOLDINGS CORP.

II. TRADEMARK APPLICATIONS

Grantor Trademark Application No. Date

III. TRADEMARK LICENSES

Grantor Name of Agreement Date of Agreement Parties

{01056121; 4; 2692-97}

RECORDED: 09/02/2010