

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Icelandic USA, Inc.		09/16/2010	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Agent
Street Address:	300 Galleria Parkway, Suite 800
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30339
Entity Type:	a national banking association: UNITED STATES

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	85049671	CHEF SAUTE
Serial Number:	77895106	COLDWATER
Registration Number:	3411486	CURRENTS
Serial Number:	77196631	ICELANDIC CRAB PEARLS
Serial Number:	77880828	THE COD SQUAD

CORRESPONDENCE DATA

Fax Number: (704)350-7800
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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 Email: bsmith@winston.com
 Correspondent Name: Betty G. Smith
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ATTORNEY DOCKET NUMBER:	150022.00006
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CH \$140.00 85049671

NAME OF SUBMITTER:	Betty G. Smith
Signature:	/Betty G. Smith/
Date:	09/16/2010
Total Attachments: 4 source=Icelandic USA, Inc.-Notice of Grant of Security Interest in Trademarks#page1.tif source=Icelandic USA, Inc.-Notice of Grant of Security Interest in Trademarks#page2.tif source=Icelandic USA, Inc.-Notice of Grant of Security Interest in Trademarks#page3.tif source=Icelandic USA, Inc.-Notice of Grant of Security Interest in Trademarks#page4.tif	

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

September 16, 2010

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to that certain Amended and Restated Loan and Security Agreement dated as of September 16, 2010 (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement") by and among Icelandic USA, Inc., a New York corporation having its chief executive office at 190 Enterprise Drive, Newport News, VA 23603 (the "Company") and certain Subsidiaries of the Company identified on the signature pages hereto (each a "Borrower" and together with the Company, the "Borrowers") and Bank of America, N.A., as Agent, having its chief executive office at 300 Galleria Parkway, Suite 800, Atlanta, GA 30339 (the "Agent") for the lenders referenced therein (the "Lenders"), the undersigned Borrower has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications listed on the attached Schedule A to the Agent for the ratable benefit of the Secured Parties (as defined in the Loan Agreement).

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Each of the undersigned hereby acknowledges and agrees that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Loan Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

ICELANDIC USA, INC.

By: Michael P. Thome
Name: Michael P. Thome
Title: Chief Financial Officer

Acknowledged and Accepted:

BANK OF AMERICA, N.A.,
as Agent

By: *Dennis S. Robin*
Name: *Dennis S. Robin*
Title: *SVP*

Schedule A

<u>Trademark</u>	<u>Country</u>	<u>Owner</u>	<u>Federal Application or Registration Number</u>	<u>Application or Registration Date</u>
CHEF SAUTE	United States	Icelandic USA, Inc.	App. No. 85/049,671	App. Date: 5/27/10
COLDWATER	United States	Icelandic USA, Inc.	App. No. 77/895,106	App. Date: 12/16/09
CURRENTS Logo	United States	Icelandic USA, Inc.	3,411,486	4/15/08
ICELANDIC CRAB PEARLS	United States	Icelandic USA, Inc.	App. No. 77/196,631	App. Date: 6/4/07
THE COD SQUAD	United States	Icelandic USA, Inc.	App. No. 77/880,828	App. Date: 11/25/09