

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Security Interest in Trademarks (First Lien) |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|-------------------------------------|
| Wilmington Trust FSB, in its capacity as senior agent for certain secured parties | | 09/14/2010 | Federal Savings Bank: UNITED STATES |

RECEIVING PARTY DATA

| | |
|------------------------|-------------------------------------|
| Name: | WCI Communities, LLC |
| Street Address: | 24301 Walden Center Drive |
| City: | Bonita Springs |
| State/Country: | FLORIDA |
| Postal Code: | 34134 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark |
|----------------------|---------|-------------------------------------|
| Registration Number: | 2896082 | OLD PALM GOLF CLUB |
| Registration Number: | 2897631 | OLD PALM GOLF CLUB |
| Registration Number: | 2687357 | OLD PALM GOLF CLUB |
| Registration Number: | 2743800 | OLD PALM GOLF CLUB |
| Registration Number: | 2919313 | OLD PALM GOLF CLUB |
| Registration Number: | 2893716 | OLD PALM GOLF CLUB |
| Registration Number: | 2897635 | OLD PALM GOLF CLUB THE PALM BEACHES |
| Registration Number: | 2938512 | OLD PALM GOLF CLUB THE PALM BEACHES |
| Registration Number: | 2809075 | OLD PALM GOLF CLUB THE PALM BEACHES |
| Registration Number: | 2772242 | OLD PALM GOLF CLUB THE PALM BEACHES |
| Registration Number: | 2916569 | OLD PALM GOLF CLUB THE PALM BEACHES |

CORRESPONDENCE DATA

900172059

**TRADEMARK
 REEL: 004281 FRAME: 0950**

CH \$290.00 2896082

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Correspondent Name: Paul J. Somelofske c/o Kaye Scholer LLP
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Address Line 4: New York, NEW YORK 10022-3598

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|-------------------------|----------------------|
| ATTORNEY DOCKET NUMBER: | 66506-0003 |
| NAME OF SUBMITTER: | Paul J. Somelofske |
| Signature: | /Paul J. Somelofske/ |
| Date: | 09/21/2010 |

Total Attachments: 3
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source=Old Palm Senior Release#page3.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

(First Lien)

September 14, 2010

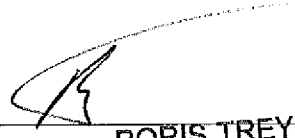
The undersigned hereby fully and completely releases the security interest in the trademarks set forth on Schedule I attached hereto from WCI COMMUNITIES, LLC, a Delaware limited liability company, to WILMINGTON TRUST FSB, in its capacity as senior agent for certain secured parties.

Such security interest was recorded in the United States Patent and Trademark Office at Reel/Frame 004055/0918 on September 3, 2009, and this Release shall include all goodwill of the business symbolized by such trademarks and the applications, registrations, recordings, extension and renewals thereof, and all proceeds thereof, including, without limitation, any and all causes of action for past infringement as of the date of execution of this Release.

[Signature Page Follows]

Executed as of the date first above written.

WILMINGTON TRUST FSB, as Agent

By: 
Name: _____ BORIS TREYGER
Title: _____ VICE PRESIDENT

**SCHEDULE I
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS**

| Docket No. | Mark | Class | Country | Serial No./ Registration No. | Filing Date/ Reg. Date |
|-------------------|-------------------------------------|--------------|----------------|---|---------------------------------------|
| 74753/14079 | OLD PALM GOLF CLUB | 025 | U.S. | 76/292,082 2,896,082 | 07/25/2001 |
| 74753/14080 | OLD PALM GOLF CLUB | 028 | U.S. | 76/289,992 2,897,631 | 07/25/2001 |
| 74753/14081 | OLD PALM GOLF CLUB | 036 | U.S. | 76/292,079 2,687,357 | 07/25/2001 |
| 74753/14082 | OLD PALM GOLF CLUB | 037 | U.S. | 76/289,991 2,743,800 | 07/25/2001 |
| 74753/14083 | OLD PALM GOLF CLUB | 041 | U.S. | 76/292,083 2,919,313 | 07/25/2001 |
| 74753/14084 | OLD PALM GOLF CLUB | 042 | U.S. | 76/290,402 2,893,716 | 07/25/2001 |
| 74753/14085 | OLD PALM GOLF CLUB and design | 025 | U.S. | 76/293,622 2,897,635 | 08/01/2001 |
| 74753/14086 | OLD PALM GOLF CLUB and design | 028 | U.S. | 76/293,618 2,938,512 | 08/01/2001 |
| 74753/14088 | OLD PALM GOLF CLUB and design | 036 | U.S. | 76/293,623 2,809,075 | 08/01/2001 |
| 74753/14089 | OLD PALM GOLF CLUB and design | 037 | U.S. | 76/293,324 2,772,242 | 08/01/2001 |
| 74753/14090 | OLD PALM GOLF CLUB and design | 041 | U.S. | 76/293,619 2,916,569 | 08/01/2001 |