

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Anitox Corp.		09/02/2010	CORPORATION: TEXAS
RECEIVING PARTY DATA			
Name:	The PrivateBank and Trust Company		
Street Address:	70 West Madison Street		
Internal Address:	Suite 200		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60602		
Entity Type:	CORPORATION: ILLINOIS		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	1258064	ANITOX	
Registration Number:	2862191	FUNGEX	
Registration Number:	2760757	SALMEX	
Registration Number:	2741774	SALMEX	
Registration Number:	2026552	TERMIN-8	
CORRESPONDENCE DATA			
Fax Number:	(404)853-8806		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	404-853-8127		
Email:	julie.murphy@sutherland.com		
Correspondent Name:	Sutherland Asbill & Brennan LLP		
Address Line 1:	999 Peachtree Street NE		
Address Line 4:	Atlanta, GEORGIA 30309-3996		
ATTORNEY DOCKET NUMBER:	29150-0007		

CH \$140.00 1258064

NAME OF SUBMITTER:	Michael Gurion
Signature:	/Michael Gurion/
Date:	09/29/2010
<p>Total Attachments: 21 source=Anitox Sec Agreement#page1.tif source=Anitox Sec Agreement#page2.tif source=Anitox Sec Agreement#page3.tif source=Anitox Sec Agreement#page4.tif source=Anitox Sec Agreement#page5.tif source=Anitox Sec Agreement#page6.tif source=Anitox Sec Agreement#page7.tif source=Anitox Sec Agreement#page8.tif source=Anitox Sec Agreement#page9.tif source=Anitox Sec Agreement#page10.tif source=Anitox Sec Agreement#page11.tif source=Anitox Sec Agreement#page12.tif source=Anitox Sec Agreement#page13.tif source=Anitox Sec Agreement#page14.tif source=Anitox Sec Agreement#page15.tif source=Anitox Sec Agreement#page16.tif source=Anitox Sec Agreement#page17.tif source=Anitox Sec Agreement#page18.tif source=Anitox Sec Agreement#page19.tif source=Anitox Sec Agreement#page20.tif source=Anitox Sec Agreement#page21.tif</p>	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, as it may be amended, restated or otherwise modified from time to time (this "Agreement"), is executed and delivered at Cleveland, Ohio as of this 2nd day of September, 2010, by ANITOX CORP., a Texas corporation (together with its successors and assigns, "Pledgor"), to THE PRIVATEBANK AND TRUST COMPANY, an Illinois banking corporation, as the administrative agent (in such capacity, the "Administrative Agent") for the Lenders (as hereinafter defined).

RECITALS:

1. Certain financial institutions set forth in the Credit Agreement (as hereinafter defined) (the "Lenders") have made financial accommodations to ANITOX HOLDING, INC., a Georgia corporation ("Borrower") and certain of the Subsidiaries of Borrower (including Pledgor) that may from time to time become parties to the Credit Agreement as guarantors (the "Subsidiary Guarantors"), in the aggregate original principal amount of \$4,000,000 in the form of senior secured promissory notes pursuant to the terms of that certain Credit Agreement dated as of the date hereof (as amended, modified, increased, extended, renewed or replaced, the "Credit Agreement") among Borrower, Pledgor, the other Subsidiary Guarantors, ANITOX HOLDING COMPANY, a Delaware corporation, the Lenders and the Administrative Agent.

2. Pledgor deems it to be in its direct pecuniary and business interests that Borrower, Pledgor and the other Subsidiary Guarantors obtain from Lenders the financial accommodations provided for under the Credit Agreement.

3. Pledgor understands that the Lenders are willing to enter into the Credit Agreement and to grant such financial accommodations to Borrower, Pledgor and the other Subsidiary Guarantors only upon certain terms and conditions, one of which is that Pledgor grant to Administrative Agent, for the benefit of the Lenders, a security interest in, and an assignment of, the Collateral, as hereinafter defined, and this Agreement is being executed and delivered in consideration of the financial accommodations granted to Borrower, Pledgor and the other Subsidiary Guarantors by the Lenders under the Credit Agreement and for other valuable consideration.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. As used herein, the following terms shall have the following meanings:

"Assignment" shall mean an Assignment in the form of Exhibit A hereto.

"Collateral" shall mean, collectively, all of Pledgor's existing and future (a) Patents; (b) Trademarks; (c) Licenses; (d) all of the goodwill of Pledgor's business, including, but not

limited to, all goodwill connected with and symbolized by the Trademarks; and (e) proceeds of any of the foregoing; provided, however, that Collateral shall not include any Excluded Collateral.

“Credit Agreement” shall have the meaning given to such term in the Recitals hereto.

“Debt” shall mean, the Obligations as defined in the Credit Agreement.

“Excluded Collateral” shall mean any intent-to-use United States trademark applications for which an amendment to allege use or statement of use has not been filed under 15 U.S.C. § 1501(c) or 15 U.S.C. § 1501(d), respectively, or if filed, has not been deemed in conformance with 15 U.S.C. § 1051(a) or examined and accepted, respectively, by the PTO, provided that upon such filing and acceptance, such intent-to-use applications shall be included in the definition of Collateral and no longer constitute Excluded Collateral.

“Licenses” shall mean any license agreement with any other party, whether Pledgor is a licensor or licensee under any such license agreement, including, without limitation, the licenses listed on Schedule C attached hereto and made a part hereof, and the right to prepare for sale, sell and advertise for sale, all inventory now or hereafter owned by Pledgor and now or hereafter covered by such licenses.

“Obligor” shall mean a Person whose credit or any of whose property is pledged to the payment of any portion of the Debt and includes, without limitation, any guarantor.

“Patents” shall mean any patent and patent application, including, without limitation, the inventions and improvements described and claimed therein, and those patents listed on Schedule A attached hereto and made a part hereof, and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; and (d) all rights corresponding thereto throughout the world.

“PTO” shall mean the United States Patent and Trademark Office in Alexandria, VA.

“Trademarks” shall mean any registered trademark, trademark registration, trade name and trademark application, registered service mark, service mark registration, service name and service mark application, including, without limitation, the trademarks, trademark registrations, trade names and trademark applications, service marks, service mark registrations, service names and service mark applications listed on Schedule B attached hereto and made a part hereof, and (a) renewals thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payment for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; and (d) all rights corresponding thereto throughout the world.

Capitalized terms used in this Agreement without definition have the meanings ascribed to such terms in the Credit Agreement.

2. Grant of Security Interest. In consideration of and as security for the full and complete payment of all of the Debt, Pledgor hereby agrees that Administrative Agent shall at all times have, and hereby grants to Administrative Agent, for the benefit of the Lenders, a security interest in all of the Collateral, including (without limitation) all of Pledgor's future Collateral, irrespective of any lack of knowledge by Administrative Agent or the Lenders of the creation or acquisition thereof.

3. Warranties and Representations. Pledgor represents and warrants to Administrative Agent and the Lenders that as of the date hereof:

(a) Pledgor owns all of the Collateral and, whether the same are registered or unregistered, no such Collateral has been adjudged invalid or unenforceable;

(b) except as set forth in Schedule 3.1(f) or 3.1(h) of the Credit Agreement, Pledgor has no knowledge of any claim that the use of any of the Collateral does or may violate the rights of any Person;

(c) except for Permitted Liens, Pledgor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to the Collateral, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by Pledgor not to sue third Persons;

(d) Pledgor has full power, authority and legal right to pledge the Collateral and enter into this Agreement and perform its terms;

(e) Pledgor has used, and shall continue to use, for the duration of this Agreement, proper statutory notice in connection with its use of the Collateral, except where the failure to do so would not have a Material Adverse Effect;

(f) Pledgor represents and warrants that it is the true and lawful owner or licensee of the Trademarks listed on Schedule B attached hereto and made a part hereof, and that said listed Trademarks constitute all the marks registered in the PTO that such Pledgor now owns or uses in connection with its business, other than any such marks which are (i) owned but not used and (ii) not material to its business. Pledgor represents and warrants that it owns or is licensed to use all Trademarks that it uses, and that it owns all of the registrations listed on Schedule B. Pledgor further warrants that it is not aware of any third party claim that infringes or will infringe on any registered trademark or registered service mark; and

(g) Pledgor represents and warrants that it is the true and lawful owner or licensee of all rights in the Patents listed on Schedule A, attached hereto and made a part hereof, that said Patents constitute all the United States patents and applications for United States patents that Pledgor now owns, other than any such patents, applications and registrations which are (i) owned but not used and (ii) not material to its business. Pledgor represents and warrants that it owns or is licensed to practice under all Patent registrations that it owns, uses or practices under. Pledgor further warrants that it is not aware of any third party claim that infringes or will infringe on any patent.

4. Further Assignment Prohibited. Pledgor shall not enter into any agreement that is inconsistent with Pledgor's obligations under this Agreement and shall not otherwise sell or assign its interest in, or grant any license or sublicense with respect to, any of the Collateral other than in the ordinary course of business consistent with past practice without Administrative Agent's prior written consent. Absent such prior written consent, any such attempted sale or license is null and void.

5. [Reserved].

6. Standard Patent and Trademark Use. Pledgor shall not knowingly use the Collateral in any manner that would jeopardize the validity or legal status thereof. Pledgor shall comply with all patent marking requirements as specified in 35 U.S.C. §287. Pledgor shall further conform its usage of any trademarks to standard trademark usage, including, but not limited to, using the trademark symbols ®, ™, and ™ where appropriate.

7. Event of Default.

(a) Pledgor expressly acknowledges that Administrative Agent may record this Agreement with the PTO. Contemporaneously herewith, Pledgor shall also execute and deliver to Administrative Agent the Assignment, which Assignment shall have no force and effect and shall be held by Administrative Agent, in escrow, until the occurrence of an Event of Default that is continuing; provided that, anything herein to the contrary notwithstanding, the security interest granted herein shall be effective as of the date of this Agreement. After the occurrence and during the continuance of an Event of Default, the Assignment shall take effect immediately upon certification of such fact by an authorized officer of Administrative Agent in the form attached as Exhibit A and upon written notice to Pledgor and thereafter Administrative Agent may, in its sole discretion, record the Assignment with the PTO.

(b) If an Event of Default shall occur and be continuing, Pledgor irrevocably authorizes and empowers Administrative Agent, on behalf of the Lenders, to terminate Pledgor's use of the Collateral and to exercise such rights and remedies as allowed by law. Without limiting the generality of the foregoing, Administrative Agent may sell at public or private sale, in a commercially reasonable manner, or otherwise realize upon all or, from time to time, any of the Collateral, together with the associated goodwill, or any interest that Pledgor may have therein, and, after deducting from the proceeds of sale or other disposition of the Collateral all reasonable expenses (including all reasonable expenses for attorneys' and brokers' fees and other legal services), Administrative Agent shall apply such proceeds against payment of the Debt. Any remainder of the proceeds, after payment in full of the Debt, shall be distributed in accordance with Chapter 1309 of the Ohio Revised Code. Notice of any sale or other disposition of the Collateral shall be given to Pledgor at least ten (10) business days before the time of any intended public or private sale or other disposition of the Collateral is to be made, which Pledgor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Administrative Agent or any Lender may, to the extent permissible under applicable law, purchase the whole or any part of the Collateral sold, free from any right of redemption on the part of Pledgor, which right is hereby waived and released.

8. Termination.

(a) Upon the occurrence of an event pursuant to the Credit Agreement that would result in the release of all or a portion of the Collateral from the security interest thereon, the security interests granted herein shall automatically terminate, as applicable, with respect to all or such applicable portion of the Collateral. Upon any such release, the Administrative Agent will, at Pledgor's sole expense, release all or such applicable portion of the Collateral held by the Administrative Agent hereunder, and within a reasonable period of time after Pledgor's request and at Pledgor's sole expense, execute and deliver to Pledgor termination statements or such other documents as Pledgor shall reasonably request to evidence such termination.

(b) At such time as the Debt has been irrevocably paid in full (other than contingent obligations for which no claim has been asserted) and the Credit Agreement terminated and not replaced by any other credit facility with Administrative Agent and the Lenders, this Agreement shall terminate and Administrative Agent shall, upon Pledgor's request, execute and deliver to Pledgor, at Pledgor's expense, all deeds, assignments, and other instruments as Pledgor shall reasonably request to evidence the release of Administrative Agent's and the Lenders' security interest in the Collateral in connection with such termination, subject to any disposition thereof that may have been made by Administrative Agent pursuant hereto; provided, however that the provisions of Sections 9, 11, 22, 23, 24, and 29 shall survive any termination of this Agreement.

9. Maintaining Collateral, Attorneys' Fees, Costs and Expenses. Pledgor shall have the obligation and duty to perform all acts necessary to maintain or preserve the Collateral; provided, however, that Pledgor shall not be obligated to maintain any Collateral if Pledgor determines in its reasonable business judgment that the maintenance of such Collateral is no longer material to its business. Any and all reasonable fees, costs and expenses, of whatever kind or nature, including, without limitation, the reasonable attorneys' fees and legal expenses incurred by Administrative Agent and the Lenders in connection with the amendment and enforcement of this Agreement, all renewals, required affidavits and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Collateral, shall be borne and paid by Pledgor, within ten (10) days of demand by Administrative Agent, and, until so paid after demand, shall be added to the principal amount of the Debt.

10. Pledgor's Obligations to Prosecute. Except as otherwise agreed to by Administrative Agent in writing, Pledgor shall have the duty to prosecute diligently any patent application or trademark application pending as of the date of this Agreement or thereafter until the Debt shall has been paid in full (other than contingent obligations for which no claim has been asserted), and to do any and all acts that are reasonably necessary or desirable to preserve and maintain all rights in the Collateral, including, but not limited to, payment of any maintenance fees, except with respect to Collateral that is not material to Pledgor's business as determined by Pledgor in its reasonable business judgment. Any expenses incurred by Administrative Agent in connection with the Collateral shall be borne by Pledgor. Pledgor shall not abandon any Collateral without the prior written consent of Administrative Agent, except

with respect to Collateral that is not material to Pledgor's business as determined by Pledgor in its reasonable business judgment.

11. Administrative Agent's Rights to Enforce. Pledgor shall have the right but not the obligation to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect the Collateral. Administrative Agent and the Lenders shall have the right, but shall have no obligation, to join in any such action during the existence of an Event of Default. Pledgor shall promptly, and in any event within ten (10) days of demand, reimburse and indemnify Administrative Agent and the Lenders for all damages, costs and expenses, including reasonable attorneys' fees incurred by Administrative Agent in connection with the provisions of this Section 11, in the event Administrative Agent and the Lenders elect to join in any such action commenced by Pledgor.

12. [Reserved].

13. Administrative Agent's Right to Perform Obligations. If Pledgor fails to comply with any of its obligations under this Agreement, Administrative Agent, on behalf of the Lenders, may after notice to Pledgor, but is not obligated to, do so in Pledgor's name or in Administrative Agent's name, but at Pledgor's expense, and Pledgor hereby agrees to reimburse Administrative Agent on demand in full for all expenses, including reasonable attorneys' fees, incurred by Administrative Agent in protecting, defending and maintaining the Collateral.

14. Additional Documents. Pledgor shall, upon the written request of Administrative Agent, enter into such additional documents or instruments as may be required by Administrative Agent in order to effectuate, evidence or perfect, for the benefit of Lenders, Administrative Agent's interests in the Collateral as evidenced by this Agreement.

15. New Collateral. If, before the Debt shall have been satisfied in full, Pledgor shall obtain rights to any new Collateral, the provisions of Sections 2 and 7 hereof shall automatically apply thereto as if the same were identified on Schedules A, B or C attached hereto and made a part hereof as of the date hereof, and Pledgor shall give Administrative Agent prompt written notice thereof.

16. Modification for New Collateral. Pledgor hereby authorizes Administrative Agent to modify this Agreement by amending Schedules A, B and/or C to include any future Collateral as contemplated by Sections 2 and 15 hereof and, at Administrative Agent's request, Pledgor shall execute any documents or instruments required by Administrative Agent in order to modify this Agreement as provided in this Section 16, provided that any such modification to Schedules A, B and/or C shall be effective without the signature of Pledgor. Pledgor hereby acknowledges that Administrative Agent may refile or re-record this Agreement with the PTO, together with any such modification to Schedules A, B and/or C.

17. No Waiver. No course of dealing between Pledgor and Administrative Agent and the Lenders, nor any failure to exercise, nor any delay in exercising, on the part of Administrative Agent or the Lenders, any right, power or privilege hereunder or under any of the Credit Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any

right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

18. Remedies Cumulative. All of the rights and remedies of Administrative Agent and the Lenders with respect to the Collateral, whether established hereby or by the Credit Documents, or by any other agreements or by law shall be cumulative and may be executed singularly or concurrently.

19. Severability. The provisions of this Agreement are severable, and, if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

20. Modifications. Except as provided in Section 16 hereof, this Agreement may be amended or modified only by a writing signed by Pledgor and Administrative Agent, on behalf of the Lenders. In the event that any provision herein is deemed to be inconsistent with any provision of any other document, other than the Credit Agreement, the provisions of this Agreement shall control.

21. Successors and Assigns. This Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties, except that Pledgor may not assign any of its rights or duties hereunder except as provided in the Credit Agreement.

22. Notice. All notices required or permitted to be given under this Agreement shall be given as provided in Section 8.9 of the Credit Agreement.

23. Governing Law; Submission to Jurisdiction; Venue.

(a) THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF ILLINOIS WITHOUT REGARD TO CONFLICTS OF LAWS BUT GIVING EFFECT TO FEDERAL LAW APPLICABLE TO NATIONAL BANKS. Any legal action or proceeding with respect to this Agreement may be brought in the United States District Court for the Northern District of Illinois, and all Illinois state courts sitting in Cook County, Illinois, and, by execution and delivery of this Agreement, Pledgor hereby irrevocably accepts for itself and in respect of its property, generally and unconditionally, the jurisdiction of such courts. Pledgor further irrevocably consents to the service of process out of any of the aforementioned courts in any such action or proceeding by the mailing of copies thereof by registered or certified mail, postage prepaid, to it at the address for notices pursuant to Section 8.9 of the Credit Agreement, such service to become effective three days after such mailing. Nothing herein shall affect the right of Administrative Agent to serve process in any other manner permitted by law or to commence legal proceedings or to otherwise proceed against Pledgor in any other jurisdiction.

(b) Pledgor hereby irrevocably waives any objection that it may now or hereafter have to the laying of venue of any of the aforesaid actions or proceedings arising out of or in connection with this Agreement brought in the courts referred to in subsection (a) hereof and

hereby further irrevocably waives and agrees not to plead or claim in any such court that any such action or proceeding brought in any such court has been brought in an inconvenient forum.

24. Indemnity: Administration and Enforcement. Pledgor will reimburse Administrative Agent, on Administrative Agent's demand from time to time, for any and all reasonable out-of-pocket fees, costs, and expenses (including, without limitation, the reasonable fees and disbursements of legal counsel) incurred by Administrative Agent in administering this Agreement and in protecting, enforcing, or attempting to protect or enforce its rights under this Agreement, together with interest thereon, following notice received by Pledgor, at a rate per annum equal to the Default Rate (as provided for in the Credit Agreement).

25. Unconditional and Continuing Security Interest. Pledgor's obligations under this Agreement and the granting of a security interest to Administrative Agent, for the benefit of Lenders, pursuant to this Agreement are unconditional and effective immediately, and those obligations (except for obligations surviving indefinitely pursuant to Section 8) and the security interest so granted shall continue in full effect until the Debt shall have been paid in full (other than contingent obligations for which no claim has been asserted), regardless of the lapse of time, regardless of the fact that there may be a time or times when no Debt is outstanding, regardless of any act, omission, or course of dealing whatever on the part of Administrative Agent and the Lenders, or any of them, and regardless of any other event, condition, or thing. Without limiting the generality of the foregoing, neither the amount of the Debt for purposes of this Agreement, nor Pledgor's obligations under this Agreement, nor the security interest granted pursuant to this Agreement shall be diminished or impaired by:

(a) the granting by Administrative Agent or any Lender of any credit to any Obligor, whether or not liability therefor constitutes Debt, or any failure or refusal of Administrative Agent or any Lender to grant any other credit to any Obligor even if Administrative Agent or any Lender thereby breaches any duty or commitment to Pledgor or any other Person,

(b) the application by Administrative Agent or any Lender of credits, payments, or proceeds to any portion of the Debt,

(c) any extension, renewal, or refinancing of the Debt in whole or in part,

(d) any amendment, restatement, or other modification of any kind in, to, or of any Credit Document or any document related to any Credit Document, or any consent or other indulgence granted to any Obligor, or any waiver of any Event of Default (under this Agreement or the Credit Agreement),

(e) any acceptance of security for or any other Obligor on the Debt or any part thereof, or any release of any security or other Obligor, whether or not Administrative Agent or any Lender receive consideration for the release,

(f) any discharge of the Debt in whole or in part under any bankruptcy or insolvency law or otherwise,

(g) the failure of Administrative Agent or any Lender to make any presentment or demand for payment, to assert or perfect any claim, demand, or interest, or to enforce any right

or remedy, or any delay or neglect by Administrative Agent or any Lender in respect of the Debt or any part thereof or any security therefor,

(h) any failure to give Pledgor notice of (i) the making of any loan or other credit extension or the terms, conditions, and other provisions applicable thereto, (ii) any dishonor by Pledgor or any other Obligor, or (iii) the inaccuracy or incompleteness of any representation, warranty, or other statement made by any Obligor, or

(i) any defense that may now or hereafter be available to any Obligor, whether based on suretyship, impairment of collateral, accord and satisfaction, breach of warranty, breach of contract, failure of consideration, tort, lack of capacity, usury, or otherwise, or any illegality, invalidity, or unenforceability of the Debt or any part thereof or of any Credit Document or any document related to any Credit Document.

26. No Setoff; Rights Against Other Obligors. Pledgor hereby (a) waives all now existing or hereafter arising rights to recoup or offset any obligation of Pledgor under this Agreement against any claim or right of Pledgor against Administrative Agent or any Lender, (b) waives all rights of exoneration now or hereafter arising out of or in connection with this Agreement, and (c) agrees that unless and until all of the Debt shall have been paid in full (other than contingent obligations for which no claim has been asserted), Pledgor will not assert against any other Obligor or any other Obligor's property any rights (including, without limitation, contribution, indemnification, reimbursement, and subrogation) now or hereafter arising (whether by contract, operation of law, or otherwise) out of or in connection with this Agreement.

27. Intercreditor Agreement. This Agreement is subject to the terms of that certain Intercreditor Agreement, dated as of the date hereof, between Roynat Business Capital Inc. and Administrative Agent, as the same may from time to time be amended, restated, or otherwise modified.

28. Counterparts. This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

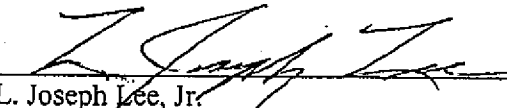
29. JURY TRIAL WAIVER. PLEDGOR, ADMINISTRATIVE AGENT AND THE LENDERS, TO THE EXTENT PERMITTED BY LAW, EACH WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, AMONG ADMINISTRATIVE AGENT, THE LENDERS AND PLEDGOR, OR ANY OF THEM, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED AMONG THEM IN CONNECTION WITH THIS AGREEMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION THEREWITH OR THE TRANSACTIONS RELATED THERETO. THIS WAIVER SHALL NOT IN ANY WAY AFFECT, WAIVE, LIMIT, AMEND OR MODIFY THE ABILITY OF ANY LENDER TO PURSUE REMEDIES PURSUANT TO ANY

PROVISION CONTAINED IN ANY NOTE, OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT AMONG PLEDGOR, ADMINISTRATIVE AGENT AND THE LENDERS, OR ANY OF THEM.

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IN WITNESS WHEREOF, the undersigned has executed this Agreement as of the date first set forth above.

ANITOX CORP.,
a Texas corporation

By: 
L. Joseph Lee, Jr.
Vice President and Secretary

[Signature Page to Intellectual Property Security Agreement—Anitox Corp.]

TRADEMARK
REEL: 004286 FRAME: 0013

THE PRIVATEBANK AND TRUST COMPANY,
an Illinois banking corporation

By: Timothy Roberts
Timothy Roberts
Officer

[Signature Page to Intellectual Property Security Agreement—
The PrivateBank and Trust Company]

EXHIBIT A

FORM OF ASSIGNMENT

THIS DOCUMENT SHALL BE HELD BY ADMINISTRATIVE AGENT IN ESCROW PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF THE INTELLECTUAL PROPERTY SECURITY AGREEMENT, DATED AS OF SEPTEMBER [___], 2010 (AS THE SAME MAY FROM TIME TO TIME BE AMENDED, RESTATED OR OTHERWISE MODIFIED, THE "AGREEMENT"), EXECUTED BY ANITOX CORP., A TEXAS CORPORATION (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, THE "PLEDGOR"), IN FAVOR OF THE PRIVATEBANK AND TRUST COMPANY, IN ITS CAPACITY AS ADMINISTRATIVE AGENT FOR THE LENDERS, AS DEFINED IN THE AGREEMENT (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, "ADMINISTRATIVE AGENT"). BY SIGNING IN THE SPACE PROVIDED BELOW, THE UNDERSIGNED OFFICER OF ADMINISTRATIVE AGENT CERTIFIES THAT AN EVENT OF DEFAULT (AS DEFINED IN THE CREDIT AGREEMENT (AS DEFINED IN THE AGREEMENT)) HAS OCCURRED AND IS CONTINUING AND THAT ADMINISTRATIVE AGENT HAS ELECTED TO TAKE POSSESSION OF THE COLLATERAL (AS DEFINED BELOW) ON BEHALF OF AND FOR THE BENEFIT OF THE LENDERS AND TO RECORD THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE. UPON RECORDING OF THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE, THIS LEGEND SHALL CEASE TO HAVE ANY FORCE OR EFFECT.

THE PRIVATEBANK AND TRUST
COMPANY

By: _____
Print Name: _____
Title: _____
Date: _____

ASSIGNMENT

WHEREAS, **ANITOX CORP.**, a Texas corporation (together with its successors and assigns, the "Pledgor"), is the owner of the Collateral, as hereinafter defined;

WHEREAS, Pledgor has executed the Agreement, pursuant to which Pledgor has granted to Administrative Agent, for the benefit of the Lenders, a security interest in the Collateral as security for the Debt, as defined in the Agreement;

WHEREAS, the Agreement provides that the security interest in and of the Collateral is effective as of the date of the Agreement; and

WHEREAS, the Agreement provides that this Assignment shall become effective upon the occurrence and during the continuation of an Event of Default, as defined in the Credit Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound hereby, Pledgor, its successors and assigns, subject to the limitations stated in the paragraph immediately following, does hereby transfer, assign and set over unto Administrative Agent, its successors, transferees and assigns, all of its existing and future Collateral (as defined in the Agreement), including, but not limited to, the Collateral listed on Schedules A, B, and C of the Agreement (which such schedules shall also be deemed schedules hereto) that is registered in the United States Patent and Trademark Office or that is the subject of pending applications in the United States Patent and Trademark Office.

This Assignment shall be effective only upon the certification of an authorized officer of Administrative Agent, as provided above, that (a) an Event of Default, as defined in the Credit Agreement, has occurred and is continuing, and (b) Administrative Agent has elected to take actual title to the Collateral.

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed by its duly authorized officer on September [___], 2010.

ANITOX CORP., a Texas corporation

By: _____
Print Name: _____
Title: _____

Schedule A

Patents

PATENT	COUNTRY FILED	DATE FILED	APP. NO.	DATE GRANTED	PATENT NO.
Termin-8 #1	US	12/30/92		4/9/96	5,505,976
Termin-8 #2	US	5/31/95		1/7/97	5,591,467
Termin-8 #4	US	3/10/99		4/30/02	6,379,676
Termin-8 #4	PCT	7/29/99		Filed in select Countries	
Termin-8 #4	Brazil	7/26/99		Pending	
Termin-8 #4	Korea	7/26/99		9/26/06	630993
Termin-8 #4	Malaysia	6/21/01		Pending	
Termin-8 #1-3	PCT	12/30/92	403112	4/1/98	EP0605287
	Belgium	12/30/92		4/1/98	EP0605287
	Switzerland	12/30/92		4/1/98	SE0605287
	Germany	12/30/92		4/1/98	DE69317750
	Denmark	12/30/92		4/1/98	DK605287
	Spain	12/30/92		4/1/98	ES2114021
	France	12/30/92		4/1/98	EP0605287
	Great Britain	12/30/92		4/1/98	EP0605287
	Greece	12/30/92		4/1/98	EP0605287
	Ireland	12/30/92		4/1/98	EP0605287
	Italy	12/30/92		4/1/98	
	Luxembourg	12/30/92		4/1/98	EP0605287
	Netherlands	12/30/92		4/1/98	EP0605287
	Portugal	12/30/92		4/1/98	PT0605287
	Sweden	12/30/92		4/1/98	
Termin-8 #1-3	Japan	11/18/93		1/28/00	6217705
Termin-8 #1-3	Mexico	9/27/93		12/1/98	935966
Termin-8 #1-3	Canada	6/14/93		6/26/98	2,098,374
Fungex	US	7/19/93		8/20/96	5,547,987
Lysine adduct	US	7/31/96		10/12/99	5,965,188
Lysine adduct	Canada	7/30/97		4/10/07	2,262,367
Lysine adduct	Brazil	7/30/97	PI9711614-9	3/11/08	PI9711614-9
Lysine adduct	China	7/30/97	97198037	12/21/01	971980373
Lysine adduct	Japan	7/30/97	10-508960	12/21/07	4055865
Lysine adduct	PCT	7/30/97	938026	11/26/03	EP1021099
	Germany	7/30/97		11/26/03	DE69726465
	Denmark	7/30/97		11/26/03	DK1021099
	Spain	7/30/97		11/26/03	ES2210563
	France	7/30/97		11/26/03	
	Great Britain	7/30/97		11/26/03	
	Greece	7/30/97		11/26/03	
	Ireland	7/30/97		11/26/03	
	Italy	7/30/97		11/26/03	
	Netherland	7/30/97		11/26/03	

PATENT	COUNTRY FILED	DATE FILED	APP. NO.	DATE GRANTED	PATENT NO.
	Portugal	7/30/97		11/26/03	PT1021099
Growth promoter#1	US	5/24/96		4/21/98	5,741,489
Growth promoter#1	Brazil	5/23/97	P10311815.0		Pending
Growth promoter#1	China	5/23/97		10/05/05	97195833.5
Growth promoter#1	Korea	5/23/97		8/21/01	307477
Growth promoter#1	Mexico	5/23/97		11/25/02	211585
Growth promoter#1	PCT	5/23/97	926583	10/18/06	EP0914156
	Belgium			10/18/06	
	Germany			10/18/06	
	Denmark			10/18/06	
	Spain			10/18/06	
	France			10/18/06	
	Great Britain			10/18/06	EP0914156
	Greece			10/18/06	
	Ireland			10/18/06	
	Greece				
	Ireland				
	Italy				
	Netherlands				
	Portugal				
Growth promoter#2	US	6/6/02		5/19/09	7,534,433
Growth promoter#2	PCT	6/6/03	3757374.8	2007	EP1509166
	Great Britain				
	France				
	Germany				
	Netherlands				
Growth promoter#2	Argentina	6/5/03	P030102001		Pending
Growth promoter#2	Chile	6/6/03	1152-2003		Pending
Growth promoter#2	Venezuela	6/6/03	2003-0921		Pending
Growth promoter#2	Thailand	6/6/03	82920		Pending
Growth promoter#2	Taiwan	6/6/03		12/30/09	92115208
Growth promoter#2	Brazil	6/6/03	P-19710450.7		Pending
Growth	Mexico	6/6/03		8/28/08	260,021

PATENT	COUNTRY FILED	DATE FILED	APP. NO.	DATE GRANTED	PATENT NO.
promoter#2					
Lipase	US	1/7/99		11/17/09	7,618,624
PH indicator	US			12/7/1993	5,267,532
2nd Gen Termin-8	US	8/3/10	PCT/US10/443 05		Provisional- pending
Termin-8 and Ethanol	US	11/25/09	AP 61264596		Provisional- pending
Antimicrobial Formulation	US	8/27/10	61/377,319		Provisional- pending
Maxi-Mil HP	US	6/05/08	12/096,331		Pending
	PCT	9/28/07	PCT/US07/800 01		Pending
	Thailand	9/23/09	0901004283		Pending
	Brazil	10/29/09	P-162107		Pending
	Canada	9/28/07	2664535		Pending
	Indonesia	4/02/09	P6778/977-20		Pending
Maxi-Mil A	PCT	8/31/09	PCT/US09/554 72		Pending
	Thailand	9/23/09	901004283		Pending
	Brazil	10/28/09			Pending

Schedule B

Trademarks

Country	Trademark	Status
Australia	Termin-8	Pending
Australia	Maxi-Mil	Registered
Brazil	Salmex w/logo	Pending
Brazil	Punch	Pending
Brazil	Maxi-Mil	Pending
Brazil	Anitox Corp.	Registered
Brazil	Termin-8	Registered
Brazil	Fungex	Registered
Canada	MonoProp	Registered
Canada	Termin-8	Registered
Chile	Termin-8	Registered
China	Maxi-Mil In local script	Pending
China	Termin-8 in local script	Pending
China	MonoProp in local script	Pending
China	Punch in local script	Pending
China	Blue Royale in local script	Pending
China	Sorb-IT in local script	Pending
China	Optimoist	Pending
China	Termin-8	Pending
China	Maxi-Mil	Registered
China	MonoProp (local script)	Registered
China	Anitox (local script)	Registered
China	Mopoprop w/logo	Registered
China	Anitox w/logo	Registered
China	DryProp w/logo	Registered
China	DryProp (local script)	Registered
EU	Maxi-Mil	Registered
EU	Anitox	Registered
EU	Salmex	Registered
EU	Termin-8	registered -
Indonesia	Maxi-Mil	Pending
Indonesia	E-minate	Pending
Iran	Termin-8	Pending
Iran	Maxi-Mil	Registered
Israel	Maxi-Mil	Pending
Israel	Termin-8	Pending
Japan	Maxi-Mil	Registered
Japan	Termin-8	Registered
Korea	Maxi-Mil	Registered
Korea	Termin-8	Registered
Malaysia	Anitox & Design	Registered
Mexico	Termin-8 (Class 1)	Registered
Mexico	Termin-8 (Class 5)	Registered
Norway	Maxi-Mil	Registered

Country	Trademark	Status
Peru	Termin-8	Registered
Peru	Salmex	Registered
Philippines	MonoProp	Registered
Saudi	Anitox	Pending
Taiwan	Maxi-Mil In local script	Pending
Taiwan	Termin-8 in local script	Pending
Taiwan	MonoProp in local script	Pending
Taiwan	Punch in local script	Pending
Taiwan	Blue Royale in local script	Pending
Taiwan	Sorb-IT in local script	Pending
Taiwan	E-minate	Pending
Thailand	Maxi-Mil	Pending
Thailand	Termin-8	Pending
Thailand	Fungex	Pending
Turkey	Maxi-Mil	Registered
Turkey	Termin-8	Registered
USA	Anitox & Design	Registered
USA	Fungex	Registered
USA	Salmex	Registered
USA	Salmex	Registered
USA	Termin-8	Registered
USA	Maxi-Mil	Registered
Vietnam	Termin-8	Pending
Vietnam	E-minate	Pending
Vietnam	Maxi-Mil	Registered

Schedule C

Licenses

None.