

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Collateral Assignment of Trademarks (Reel/Frame 003682/0805)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Silver Point Finance LLC		09/30/2010	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Vertellus Specialties Inc.
Street Address:	300 North Meridian Street, Suite 1500
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46282
Entity Type:	CORPORATION: INDIANA

PROPERTY NUMBERS Total: 55

Property Type	Number	Word Mark
Registration Number:	734402	9-11
Registration Number:	519635	AA
Registration Number:	571991	BAKERS
Registration Number:	574258	BAKERS
Registration Number:	1236891	BIOTHANE
Registration Number:	1420706	BUFFERITE
Registration Number:	858149	C
Registration Number:	2650643	CASFLEX
Registration Number:	2968110	CASID
Registration Number:	2891873	CASID UDA
Registration Number:	2650642	CASMATE
Registration Number:	1373202	CASPOL
Registration Number:	2953363	CASTORLATUM
Registration Number:	564387	CASTORWAX

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Registration Number:	385959	CASTUNG
Registration Number:	385224	CASTUNG
Registration Number:	539707	CASTUNG
Registration Number:	975264	COCURE
Registration Number:	1368473	COSCAT
Registration Number:	857726	COTIN
Registration Number:	1678955	COTROL
Registration Number:	2799367	CRYSTAL LC
Registration Number:	591877	CRYSTAL O
Registration Number:	528397	DB
Registration Number:	711403	DB
Registration Number:	859905	DI-PIP
Registration Number:	2782318	EASY-FLO
Registration Number:	542077	FLEXRICIN
Registration Number:	546552	LUBRICIN
Registration Number:	1440053	TRINITY
Registration Number:	1283955	NATURECHEM
Registration Number:	576667	P-
Registration Number:	442796	PARICIN
Registration Number:	542247	POLYCIN
Registration Number:	669472	POLYCIN
Registration Number:	837737	POLYCIN
Registration Number:	3250142	REILLCAT
Registration Number:	3394464	REILLEX
Registration Number:	3052812	REILLINE
Registration Number:	317774	REILLY
Registration Number:	1009793	REILLY
Registration Number:	1006176	REILLY
Registration Number:	1872180	SEALRITE
Registration Number:	2972849	STANTIV
Registration Number:	594724	SURFACTOL
Registration Number:	3260268	THE CHEMISTRY IS NATURAL
Registration Number:	3314651	VERTELLUS
Registration Number:	3314755	VERTELLUS
Registration Number:	2902303	VITRIDE

Registration Number:	399596	VORITE
Registration Number:	3196149	ZEMAC
Serial Number:	77217868	REILLEX
Serial Number:	78899365	VERTELLUS SPECIALTIES
Serial Number:	77195675	WE ARE PART OF YOUR LIFE
Serial Number:	78788372	ZESTAT

CORRESPONDENCE DATA

Fax Number: (312)993-9767
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (312) 876-7700
Email: thomas.buettner@lw.com
Correspondent Name: Thomas J. Buettner
Address Line 1: Latham & Watkins LLP
Address Line 2: 233 S. Wacker Drive, Suite 5800
Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	030786-0422
NAME OF SUBMITTER:	Thomas J. Buettner
Signature:	/tjb/
Date:	10/04/2010

Total Attachments: 6
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**RELEASE OF
SECURITY INTEREST IN U.S. TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN U.S. TRADEMARKS, dated as of September 30, 2010 (this "Release"), is made and entered into by Silver Point Finance, LLC, as Administrative Agent (the "Agent") under that certain Collateral Assignment of Trademarks, dated December 10, 2007 (the "Collateral Assignment"), made by Vertellus Specialties Inc., an Indiana corporation (the "Grantor") in connection with that certain Second Lien Credit Agreement, dated December 10, 2007, among the Grantor, VSI Acquisition Corp., a Delaware corporation, Vertellus Specialties Holdings Corp., a Delaware corporation, the Lenders party thereto, and the Agent (as amended, the "Credit Agreement"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the Credit Agreement.

WHEREAS, pursuant to the Collateral Assignment, the Grantor granted to the Agent a Lien on all of such Grantor's right, title and interest in and to the registered Trademarks set forth on Exhibit A attached hereto and made a part hereof (the "Trademarks"), recorded December 20, 2007 in the United States Patent and Trademark Office, at Reel/Frame: 003682/0805;

WHEREAS, the Agent has agreed to release, relinquish and discharge its right, title and interest in the Trademarks;

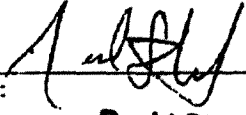
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. The Agent hereby releases, relinquishes and discharges in its entirety any and all Lien or security interest it has in the Trademarks; all rights to such Trademarks hereby revert to the Grantor.
2. The Agent authorizes and requests the United States Patent and Trademark Office to record this Release against such Trademarks, as applicable.

[Signature page follows]

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned has executed and delivered this Release on the date written above.

Silver Point Finance, LLC, as Agent

By: 
Name: _____
Title:

David Steinmetz
Authorized Signatory

EXHIBIT A
TRADEMARKS

See Attached

EASTM43627964.3

TRADEMARK
REEL: 004289 FRAME: 0665

Vertellus Specialties Inc.

Trademark Report by Mark
Country: US
Status: ACTIVE

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COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
9-11							
UNITED STATES	T03704US00	6/16/1961	72/122,152	7/17/1962	734,402	REGISTERED	01
A A (STYLIZED)							
UNITED STATES	T03690US00	12/31/1947	71/545,810	1/10/1950	519,635	REGISTERED	05
BAKERS (STYLIZED)							
UNITED STATES	T03705US00	11/20/1951	71/621,448	3/17/1953	571,991	REGISTERED	
UNITED STATES	T03705US01	11/24/1951	71/621,612	5/12/1953	574,258	REGISTERED	
BIOTHANE							
UNITED STATES	T03708US00	11/18/1980	73/286,524	5/10/1983	1,236,891	REGISTERED	01
BUFFERITE							
UNITED STATES	T03684US00	5/9/1986	73/597,840	12/16/1986	1,420,706	REGISTERED	01
C (AND DESIGN) microscope inside the C							
UNITED STATES	T03736US00	8/17/1967	72/278,470	10/8/1968	858,149	REGISTERED	
CASFLEX							
UNITED STATES	T03676US00	8/22/2001	76/303,402	11/12/2002	2,650,643	REGISTERED	01
CASID							
UNITED STATES	T03679US00	8/28/2002	78/158,831	7/12/2005	2,968,110	REGISTERED	01
CASID UDA							
UNITED STATES	T03689US00	8/28/2002	78/158,672	10/5/2004	2,891,873	REGISTERED	
CASMATE							
UNITED STATES	T03675US00	8/22/2001	76/303,401	11/12/2002	2,650,542	REGISTERED	01
CASPOL							
UNITED STATES	T03678US00	10/24/1984	73/505,404	12/3/1985	1,373,202	REGISTERED	01
CASTORLATUM							
UNITED STATES	T03693US00	4/3/2003	78/233,486	5/17/2005	2,953,363	REGISTERED	01
CASTORWAX (STYLIZED)							
UNITED STATES	T03700US00	2/23/1951	71/611,064	9/23/1952	564,387	REGISTERED	
CASTUNG (STYLIZED)							
UNITED STATES	T03695US00	2/16/1950	71/592,537	3/20/1951	539,707	REGISTERED	16
UNITED STATES	T03695US01	10/15/1940	71/436,955	2/18/1941	385,224	REGISTERED	01
UNITED STATES	T03695US02	6/7/1940	71/432,751	3/25/1941	385,959	REGISTERED	02
COCURE							
UNITED STATES	T03701US00	1/10/1972	72/412,266	12/25/1973	975,264	REGISTERED	01

COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
COSCAT							
UNITED STATES	T03686US00	10/30/1984	73/506,354	11/5/1985	1,368,473	REGISTERED	01
COTIN							
UNITED STATES	T03674US00	7/27/1967	72/276,921	10/1/1968	857,726	REGISTERED	06
CONTROL							
UNITED STATES	T03699US00	3/5/1990	74/034,318	3/10/1992	1,678,955	REGISTERED	02
CRYSTAL LC							
UNITED STATES	T03687US00	8/28/2002	78/158,690	12/23/2003	2,799,367	REGISTERED	01
CRYSTAL O							
UNITED STATES	T03706US00	2/12/1963	71/642,123	6/29/1964	591,877	REGISTERED	05
DB							
UNITED STATES	T03691US00	2/23/1949	71/574,335	8/1/1950	528,397	REGISTERED	21
UNITED STATES	T03691US01	12/23/1958	72/064,807	2/21/1961	711,403	REGISTERED	01
DI-PIP							
UNITED STATES	T02918US00	6/7/1967	72/273,309	11/12/1968	859,905	REGISTERED	01
EASY-FLO							
UNITED STATES	T02925US00	7/14/2000	76/089,186	11/11/2003	2,782,318	REGISTERED	01
FLEXICIN (STYLIZED)							
UNITED STATES	T03694US00	3/24/1950	71/594,515	5/8/1951	542,077	REGISTERED	
LUBRICIN							
UNITED STATES	T03697US00	2/23/1949	71/574,336	8/14/1951	546,552	REGISTERED	
MODI-FLEX							
UNITED STATES	T03734US00	4/1/1986	73/591,162	6/2/1987	1,440,953	REGISTERED	01
NATURECHEM							
UNITED STATES	T03677US00	6/29/1963	73/432,508	7/3/1984	1,283,855	REGISTERED	01
P- (STYLIZED)							
UNITED STATES	T03703US00	11/20/1951	71/621,444	6/30/1953	576,667	REGISTERED	01
PARICIN (STYLIZED)							
UNITED STATES	T03683US00	4/15/1947	71/520,677	5/31/1949	442,796	REGISTERED	01
POLYCIN							
UNITED STATES	T03682US00	8/18/1966	72/252,635	10/31/1967	837,737	REGISTERED	01
UNITED STATES	T03682US01	11/25/1957	72/041,228	11/11/1958	669,472	REGISTERED	
POLYCIN (STYLIZED)							
UNITED STATES	T03682US02	8/17/1948	71/563,596	5/15/1951	542,247	REGISTERED	
REILLCAT							
UNITED STATES	T02922US00	1/26/2005	76/629,382	6/12/2007	3,250,142	REGISTERED	01

COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
REILLEX							
UNITED STATES	T03595US00	6/28/2007	77217,868			PENDING	
REILLINE							
UNITED STATES	T02923US00	1/26/2005	76629,377	1/31/2006	3,052,812	REGISTERED	01
REILLY							
UNITED STATES	T02014US00	8/8/1974	73028,913	5/6/1975	1,009,793	REGISTERED	01,02,5 17,18
REILLY (AND DESIGN)							
UNITED STATES	T02015US00	5/4/1934	71350,909	10/2/1934	317,774	REGISTERED	6
UNITED STATES	T02015US01	8/6/1974	73031,237	3/11/1975	1,006,176	REGISTERED	01,02,5 19
SEALRITE							
UNITED STATES	T03709US00	12/13/1993	74469,516	1/10/1995	1,872,180	REGISTERED	04
STANTIV							
UNITED STATES	T03692US00	10/21/2002	78176,604	7/19/2005	2,972,849	REGISTERED	01
SURFACTOL							
UNITED STATES	T03707US00	1/18/1954	71659,592	9/7/1954	594,724	REGISTERED	01
THE CHEMISTRY IS NATURAL							
UNITED STATES	T03735US00	12/20/2005	78777,533	7/10/2007	3,260,268	REGISTERED	36,42
VERTELLUS							
UNITED STATES	T03489US00	6/2/2006	78895,355	10/16/2007	3,314,651	REGISTERED	01
VERTELLUS (AND DESIGN)							
UNITED STATES	T03492US00	7/14/2006	78930,023	10/16/2007	3,314,755	REGISTERED	01
VERTELLUS SPECIALTIES							
UNITED STATES	T03490US00	6/2/2006	78809,355			ALLOWED	01
VITRIDE							
UNITED STATES	T03688US00	11/26/2002	78188,946	11/9/2004	2,902,303	REGISTERED	01
VORITE							
UNITED STATES	T03702US00	8/11/1942	71454,855	1/19/1943	398,590	REGISTERED	01
WE ARE PART OF YOUR LIFE							
UNITED STATES	T03619US00	6/1/2007	77195,675			PENDING	01
ZEMAC							
UNITED STATES	T03724US00	9/2/2005	76705,105	1/9/2007	3,195,149	REGISTERED	01
ZESTAT							
UNITED STATES	T03719US00	1/10/2006	78788,372			ALLOWED	05

END OF REPORT

TOTAL ITEMS SELECTED = 54