

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Collateral Assignment of Trademarks (Reel/Frame 003682/0797)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Silver Point Finance LLC		09/30/2010	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Vertellus Specialties Inc.
Also Known As:	AKA Vertellus Performance Materials, Inc.
Street Address:	300 North Meridian Street, Suite 1500
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46282
Entity Type:	CORPORATION: INDIANA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	619747	CITROFLEX
Registration Number:	1724941	MORFLEX
Registration Number:	1712894	MORFLEX
Registration Number:	552218	MORFLEX
Registration Number:	3126340	MORPEL
Registration Number:	2791662	ULTRA DEET
Serial Number:	77292569	VECTOMER

CORRESPONDENCE DATA

Fax Number: (312)993-9767
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (312) 876-7700
 Email: thomas.buettner@lw.com
 Correspondent Name: Thomas J. Buettner

OP \$190.00 619747

Address Line 1: Latham & Watkins LLP
Address Line 2: 233 S. Wacker Drive, Suite 5800
Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER: 030786-0422

NAME OF SUBMITTER: Thomas J. Buettner

Signature: /tjb/

Date: 10/04/2010

Total Attachments: 4
source=Silver Point Trademark Release 003682-0797#page1.tif
source=Silver Point Trademark Release 003682-0797#page2.tif
source=Silver Point Trademark Release 003682-0797#page3.tif
source=Silver Point Trademark Release 003682-0797#page4.tif

**RELEASE OF
SECURITY INTEREST IN U.S. TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN U.S. TRADEMARKS, dated as of September 30, 2010 (this "Release"), is made and entered into by Silver Point Finance, LLC, as Administrative Agent (the "Agent") under that certain Collateral Assignment of Trademarks, dated December 10, 2007 (the "Collateral Assignment"), made by Vertellus Performance Materials Inc., a North Carolina corporation (the "Grantor") in connection with that certain Second Lien Credit Agreement, dated December 10, 2007, among Vertellus Specialties Inc., an Indiana corporation, VSI Acquisition Corp., a Delaware corporation, Vertellus Specialties Holdings Corp., a Delaware corporation, the Lenders party thereto, and the Agent (as amended, the "Credit Agreement"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the Credit Agreement.

WHEREAS, pursuant to the Collateral Assignment, the Grantor granted to the Agent a Lien on all of such Grantor's right, title and interest in and to the registered Trademarks set forth on Exhibit A attached hereto and made a part hereof (the "Trademarks"), recorded December 20, 2007 in the United States Patent and Trademark Office, at Reel/Frame: 003682/0797;

WHEREAS, the Agent has agreed to release, relinquish and discharge its right, title and interest in the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. The Agent hereby releases, relinquishes and discharges in its entirety any and all Lien or security interest it has in the Trademarks: All rights to such Trademarks hereby revert to the Grantor.
2. The Agent authorizes and requests the United States Patent and Trademark Office to record this Release against such Trademarks, as applicable.

[Signature page follows]

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned
has executed and delivered this Release on the date written above.

Silver Point Finance, LLC, as Agent

By: 

Name:

Title:

David Steinmetz
Authorized Signatory

EXHIBIT A
TRADEMARKS

See Attached

EAST43627959.2

TRADEMARK
REEL: 004289 FRAME: 0934

Vertellus Performance Materials Inc.

Trademark Report by Mark
Country: US
Status: ACTIVE

Printed: 12/6/2007 Page 1

COUNTRY	REFERENCE#	FILED	APPL#	REGDT	REG#	STATUS	CLASSES
CITROFLEX							
UNITED STATES	T02107US00	3/17/1955	71583,708	1/24/1956	619,747	REGISTERED	01
MORFLEX (AND DESIGN)							
UNITED STATES	T02913US00	11/19/1991	74223,196	10/20/1992	1,724,941	REGISTERED	40
UNITED STATES	T02913US01	11/19/1991	74223,197	9/6/1992	1,712,864	REGISTERED	01
MORFLEX (STYLIZED)							
UNITED STATES	T02915US00	4/5/1950	71595,271	12/18/1951	552,218	REGISTERED	6
MORPEL							
UNITED STATES	T02912US01	8/1/2005	78583,105	8/8/2006	3,126,340	REGISTERED	05
ULTRA DEET							
UNITED STATES	T02907US00	9/21/1999	75006,795	12/9/2003	2,701,662	REGISTERED	5
VECTOMER							
UNITED STATES	T03472US00	10/1/2007	77282,569			PENDING	6
END OF REPORT						TOTAL ITEMS SELECTED = 7	

CONFIDENTIAL