TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-----------------------|
| NATURE OF CONVEYANCE: | Consent and Agreement |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------|----------|----------------|--|
| JS IP LLC | | 109/27/2010 I | LIMITED LIABILITY COMPANY: UNITED STATES |

RECEIVING PARTY DATA

| Name: | Bank of America, N.A., as Administrative Agent | | |
|-------------------|--|--|--|
| Street Address: | 901 Main Street | | |
| Internal Address: | TX1-492-14-11 | | |
| City: | Dallas | | |
| State/Country: | TEXAS | | |
| Postal Code: | 75202-3714 | | |
| Entity Type: | ntity Type: Bank: UNITED STATES | | |

| Name: | Fontainebleau Florida Hotel Properties, LLC | | | |
|-------------------|--|--|--|--|
| Street Address: | 444 Collins Avenue | | | |
| Internal Address: | c/o Fontainebleau Miami Beach | | | |
| City: | Miami Beach | | | |
| State/Country: | FLORIDA | | | |
| Postal Code: | 33140-3227 | | | |
| Entity Type: | pe: LIMITED LIABILITY COMPANY: UNITED STATES | | | |

| Name: | Fontainebleau Florida Tower 3, LLC | | |
|-------------------|--|--|--|
| Street Address: | 444 Collins Avenue | | |
| Internal Address: | c/o Fontainebleau Miami Beach | | |
| City: | Miami Beach | | |
| State/Country: | FLORIDA | | |
| Postal Code: | 33140-3227 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: UNITED STATES | | |

| Name: | Fontainebleau Florida Tower 3 Garage Restaurant, LLC | |
|-------|--|--|
| | | |

| Street Address: | 444 Collins Avenue | |
|---|-------------------------------|--|
| Internal Address: | c/o Fontainebleau Miami Beach | |
| City: | Miami Beach | |
| State/Country: | FLORIDA | |
| Postal Code: | 33140-3227 | |
| Entity Type: LIMITED LIABILITY COMPANY: UNITED STATES | | |

| Name: | Fontainebleau Florida Hotel, LLC | | |
|-------------------|--|--|--|
| Street Address: | 444 Collins Avenue | | |
| Internal Address: | c/o Fontainebleau Miami Beach | | |
| City: | Miami Beach | | |
| State/Country: | FLORIDA | | |
| Postal Code: | 33140-3227 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: UNITED STATES | | |

| Name: | Fontainebleau Florida Tower 2, LLC | | | |
|---|------------------------------------|--|--|--|
| Street Address: | 444 Collins Avenue | | | |
| Internal Address: | c/o Fontainebleau Miami Beach | | | |
| City: | Miami Beach | | | |
| State/Country: | FLORIDA | | | |
| Postal Code: | 33140-3227 | | | |
| Entity Type: LIMITED LIABILITY COMPANY: UNITED STATES | | | | |

PROPERTY NUMBERS Total: 70

| Property Type | Number | Word Mark |
|----------------------|----------|-----------------------|
| Registration Number: | 3164415 | FONTAINEBLEAU |
| Registration Number: | 3164414 | FONTAINEBLEAU III |
| Registration Number: | 3061814 | FONTAINEBLEAU |
| Registration Number: | 3801194 | FONTAINEBLEAU |
| Serial Number: | 78736020 | FONTAINEBLEAU |
| Registration Number: | 3801195 | FONTAINEBLEAU |
| Serial Number: | 78736032 | FONTAINEBLEAU |
| Serial Number: | 78736042 | FONTAINEBLEAU |
| Serial Number: | 78736034 | FONTAINEBLEAU |
| Serial Number: | 78736039 | FONTAINEBLEAU |
| Registration Number: | 3308980 | FONTAINEBLEAU |
| Registration Number: | 3236165 | FONTAINEBLEAU RESORTS |
| Registration Number: | 3633197 | FONTAINEBLEAU |
| | | TRADEMARK |

REEL: 004293 FRAME: 0098

| Serial Number: | 78736059 | FONTAINEBLEAU |
|----------------------|----------|----------------------|
| Serial Number: | 78736008 | FONTAINEBLEAU |
| Registration Number: | 1136482 | FONTAINEBLEAU |
| Registration Number: | 0995958 | HOTEL FONTAINEBLEAU |
| Serial Number: | 77126765 | A NEW SHADE OF BLEAU |
| Registration Number: | 3716019 | AQUAMARINE |
| Serial Number: | 85083473 | ARKADIA |
| Registration Number: | 3644716 | BLADE |
| Registration Number: | 3607424 | BLEAU BAR |
| Serial Number: | 77406529 | FB |
| Serial Number: | 77406578 | FB |
| Serial Number: | 77406596 | FB |
| Serial Number: | 77406607 | FB |
| Serial Number: | 77406620 | FB |
| Serial Number: | 77406645 | FB |
| Registration Number: | 3719295 | FB |
| Serial Number: | 77406677 | FB |
| Serial Number: | 77406686 | FB |
| Registration Number: | 3677324 | FB |
| Registration Number: | 3719296 | FB |
| Serial Number: | 77406707 | FB |
| Serial Number: | 85077054 | FB KIDS |
| Serial Number: | 85075771 | FB KIDS ADVENTURES |
| Serial Number: | 85075769 | FB KIDS ADVENTURES |
| Serial Number: | 85075766 | FB KIDS ADVENTURES |
| Serial Number: | 85075669 | FB KIDS ADVENTURES |
| Serial Number: | 85076170 | FB KIDS ADVENTURES |
| Serial Number: | 85076077 | FB KIDS ADVENTURES |
| Serial Number: | 85075796 | FB KIDS ADVENTURES |
| Serial Number: | 85075772 | FB KIDS ADVENTURES |
| Serial Number: | 85078225 | FB PETS |
| Serial Number: | 85076818 | FB PETS |
| Serial Number: | 85076328 | FB PETS |
| Serial Number: | 85075748 | FB PETS |
| Serial Number: | 85075671 | FB PETS |

REEL: 004293 FRAME: 0099

| Serial Number: | 85006398 | FONTAINEBLEAU |
|----------------------|----------|--------------------------------------|
| Serial Number: | 85006406 | FONTAINEBLEAU |
| Serial Number: | 85006415 | FONTAINEBLEAU |
| Serial Number: | 85006419 | FONTAINEBLEAU |
| Serial Number: | 85006424 | FONTAINEBLEAU |
| Serial Number: | 85006429 | FONTAINEBLEAU |
| Serial Number: | 77384416 | IDA AND HARRY |
| Serial Number: | 77509139 | IFB |
| Serial Number: | 77509174 | IFB |
| Registration Number: | 3690322 | IFB |
| Serial Number: | 77509195 | IFB |
| Serial Number: | 77342389 | LAPIS |
| Serial Number: | 77342466 | LAPIS |
| Serial Number: | 77342550 | LAPIS |
| Serial Number: | 85094942 | LAPIS |
| Registration Number: | 3599606 | LAPIS |
| Serial Number: | 77481059 | LIV |
| Serial Number: | 77481062 | LIV |
| Registration Number: | 3702402 | MORRIS & CO. |
| Serial Number: | 77489978 | OBSERVATION HAS BECOME PARTICIPATION |
| Serial Number: | 85054799 | SOMETHING BLEAU |
| Registration Number: | 3709639 | THE STAGE IS YOURS. LIVE YOUR PART. |

CORRESPONDENCE DATA

Fax Number: (800)494-7512

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-370-4761

Email: ecallahan@nationalcorp.com

Correspondent Name: Elspeth Callahan

Address Line 1: 1100 G St NW Suite 420
Address Line 2: National Corporate Research

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| ATTORNEY DOCKET NUMBER: | F129543 |
|-------------------------|-----------------|
| NAME OF SUBMITTER: | Rick Harrison |
| Signature: | /Rick Harrison/ |
| | |

| Date: | 10/08/2010 |
|---|------------|
| Total Attachments: 17 | |
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Additional Receiving Parties

 Fontainebleau Florida Hotel Properties, LLC c/o Fontainebleau Miami Beach 444 Collins Avenue Miami Beach, FL 33140-3227

A Limited Liability Company whose citizenship is with the USA

 Fontainebleau Florida Tower 3, LLC c/o Fontainebleau Miami Beach 444 Collins Avenue Miami Beach, FL 33140-3227

A Limited Liability Company whose citizenship is with the USA

Fontainebleau Florida Tower 3 Garage Restaurant, LLC c/o Fontainebleau Miami Beach 444 Collins Avenue Miami Beach, FL 33140-3227

A Limited Liability Company whose citizenship is with the USA

 Fontainebleau Florida Hotel, LLC c/o Fontainebleau Miami Beach 444 Collins Avenue Miami Beach, FL 33140-3227

A Limited Liability Company whose citizenship is with the USA

 Fontainebleau Florida Tower 2, LLC c/o Fontainebleau Miami Beach 444 Collins Avenue Miami Beach, FL 33140-3227

A Limited Liability Company whose citizenship is with the USA

Schedule A to Sections 4A and 4B on Recordation Form

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|-----------------------|-------------------------------------|
| U.S. | FONTAINEBLEAU | 3,164,415 |
| | | Oct. 31, 2006 |
| U.S. | FONTAINEBLEAU III | 3,164,414 |
| | | Oct. 31, 2006 |
| U.S. | FONTAINEBLEAU | 3,061,814 |
| | | Feb. 28, 2006 |
| U.S. | FONTAINEBLEAU | 3,801,194 |
| | | June 8, 2010 |
| U.S. | FONTAINEBLEAU | 78-736020 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 3,801,195 |
| | | June 8, 2010 |
| U.S. | FONTAINEBLEAU | 78-736032 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 78-736042 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 78-736034 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 78-736039 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 3,308,980 |
| | | Oct. 9, 2007 |
| U.S. | FONTAINEBLEAU RESORTS | 3,236,165 |
| | | May 1, 2007 |
| U.S. | FONTAINEBLEAU | 3,633,197 |
| | | June 2, 2009 |
| U.S. | FONTAINEBLEAU | 78-736059 |
| | | Oct. 19, 2005 |
| U.S. | FONTAINEBLEAU | 78-736008 |
| | | Oct. 19, 2005 |

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|----------------------|-------------------------------------|
| U.S. | FONTAINEBLEAU | 1,136,482 |
| | | May 27, 1980 |
| U.S. | HOTEL FONTAINEBLEAU | 995,958 |
| | | Oct. 15, 1974 |
| U.S. | A NEW SHADE OF BLEAU | 77-126765 |

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|---------------|-------------------------------------|
| U.S. | AQUAMARINE | 3,716,019 |
| | | Nov. 24, 2009 |
| U.S. | ARKADIA | 85-083,473 |
| | | July 13, 2010 |
| U.S. | BLADE | 3,644,716 |
| | | June 23, 2009 |
| U.S. | BLEAU BAR | 3,607,424 |
| | | Apr. 14, 2009 |
| U.S. | FB (Stylized) | 77-406529 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 77-406578 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 77-406596 |
| | | Feb. 26, 2008 |

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|---------------|-------------------------------------|
| U.S. | FB (Stylized) | 77-406607 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 77-406620 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 77-406645 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 3,719,295 |
| | | Dec. 1, 2009 |
| U.S. | FB (Stylized) | 77-406677 |
| | | Feb. 26, 2008 |
| U.S. | FB (Stylized) | 77-406686 |
| | | Feb. 26, 2008 |

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|-------------------------------|-------------------------------------|
| U.S. | FB (Stylized) | 3,677,324 |
| | | Sep. 1, 2009 |
| U.S. | FB (Stylized) | 3,719,296 |
| | | Dec. 1, 2009 |
| U.S. | FB (Stylized) | 77-406707 |
| | | Feb. 26, 2008 |
| U.S. | FB KIDS (Stylized) | 85-077054 |
| | | July 2, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075771 |
| | · | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075769 |
| | | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075766 |
| | | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075669 |
| | | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-076170 |
| | | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-076077 |
| | | July 1, 2010 |
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075796 |
| | | July 1, 2010 |

| Country | Ťrademark | Serial/Reg. No. Filing/Reg. Date |
|---------|-------------------------------|-------------------------------------|
| U.S. | FB KIDS ADVENTURES (Stylized) | 85-075772 |
| | | July 1, 2010 |
| U.S. | FB PETS & Design | 85-078225 |
| | | July 6, 2010 |
| U.S. | FB PETS & Design | 85-076818 |
| | | July 2, 2010 |
| U.S. | FB PETS & Design | 85-076328 |
| | | July 1, 2010 |
| U.S. | FB PETS & Design | 85-075748 |
| | | July 1, 2010 |
| U.S. | FB PETS & Design | 85-075671 |
| | | July 1, 2010 |
| U.S. | FONTAINEBLEAU | 85-006398 |
| | | Apr. 5, 2010 |
| U.S. | FONTAINEBLEAU | 85-006406 |
| | | Apr. 5, 2010 |
| U.S. | FONTAINEBLEAU | 85-006415 Apr. 5, 2010 |
| U.S. | FONTAINEBLEAU | 85-006419 Apr. 5, 2010 |
| U.S. | FONTAINEBLEAU | 85-006424 |
| | | Apr. 5, 2010 |
| U.S. | FONTAINEBLEAU | 85-006429 |
| | | Apr. 5, 2010 |
| U.S. | IDA AND HARRY | 77-384416 |
| | | Jan. 30, 2008 |
| U.S. | IFB | 77-509139 |
| | | June 26, 2008 |
| U.S. | IFB | 77-509174 |
| | | June 26, 2008 |
| U.S. | IFB | 3,690,322 |
| | | Sep. 29, 2009 |
| U.S. | IFB | 77-509195 |
| · | | June 26, 2008 |

| Country | Trademark | Serial/Reg. No. Filing/Reg. Date |
|---------|--------------------------------------|-------------------------------------|
| U.S. | LAPIS | 77-342389 Dec. 3, 2007 |
| U.S. | LAPIS | 77-342466 Dec. 3, 2007 |
| U.S. | LAPIS | 77-342550 Dec. 3, 2007 |
| U.S. | LAPIS | 85-094942 July 28, 2010 |
| U.S. | LAPIS | 3,599,606 Mar. 31, 2009 |
| U.S. | LIV | 77-481059 May 22, 2008 |
| U.S. | LIV | 77-481062 May 22, 2008 |
| U.S. | MORRIS & CO. | 3,702,402 Oct. 27, 2009 |
| U.S. | OBSERVATION HAS BECOME PARTICIPATION | 77-489978 June 3, 2008 |
| U.S. | SOMETHING BLEAU | 85-054799 June 4, 2010 |
| U.S. | THE STAGE IS YOURS. LIVE YOUR PART. | 3,709,639 Nov. 10, 2009 |

AMENDED & RESTATED CONSENT AND AGREEMENT

This AMENDED & RESTATED CONSENT AND AGREEMENT (the "Consent"), is made and entered into as of September 27, 2010 (but effective as of the "Effective Date" as defined below), is executed by JS IP LLC, a Delaware limited liability company (the "Assignee"), FONTAINEBLEAU FLORIDA HOTEL PROPERTIES, LLC, a Florida limited liability company ("Fontainebleau Florida"), FONTAINEBLEAU FLORIDA TOWER 3, LLC, a Florida limited liability company ("Fontainebleau Florida Tower 3"), FONTAINEBLEAU TOWER 3 GARAGE RESTAURANT, LLC, a Florida limited liability company ("Fontainebleau Florida Tower 3 Garage"), FONTAINEBLEAU FLORIDA HOTEL, LLC, a Delaware limited liability company ("Fontainebleau Florida Hotel"), and FONTAINEBLEAU FLORIDA TOWER 2, LLC, a Delaware limited liability company ("Fontainebleau Florida Tower 2", and together with Fontainebleau Florida, Fontainebleau Florida Tower 3, Fontainebleau Florida Tower 3 Garage and Fontainebleau Florida Hotel, the "Companies"), and BANK OF AMERICA, N.A., in its capacity as the Administrative Agent (the "Bank Agent") under the Credit Agreement (as defined below) for and on behalf of the Project Secured Parties (as defined below).

RECITALS

- A. <u>The Project</u>. The Companies propose to renovate, develop and operate the Fontainebleau Resort in Miami Beach, Florida (the "<u>Project</u>").
- B. <u>Credit Agreement</u>. Fontainebleau Florida Hotel, LLC, Fontainebleau Florida Tower 2, LLC (together with Fontainebleau Florida Hotel, LLC, the "<u>Borrowers</u>"), the lenders party thereto (the "<u>Existing Lenders</u>") and Bank of America, N.A., as Administrative Agent and L/C Issuer, are parties to that certain Third Amended and Restated Credit Agreement, dated as of June 6, 2007 (as amended, supplemented or otherwise modified prior to the Closing Date (as defined in the Fourth ARCA), the "<u>Existing Credit Agreement</u>"); and the Borrowers, each of the Existing Lenders, certain other creditors (together with the Existing Lenders, the "<u>Lenders</u>") and Bank of America, N.A., as Administrative Agent and L/C Issuer have agreed to amend and restate the Existing Credit Agreement by entering into that certain Fourth Amended and Restated Credit Agreement (the "<u>Fourth ARCA</u>").
- C. <u>License Agreement</u>. Fontainebleau Resort Properties II, LLC, a Delaware limited liability company ("Resort Properties II") and the Companies have entered into that certain License Agreement dated as of June 6, 2007, to be effective as of May 11, 2005 (as amended, restated, extended, supplemented or otherwise modified from time to time in accordance herewith, the "<u>License Agreement</u>"), pursuant to which Resort Properties II has agreed, subject to the terms and conditions thereof, to grant a license to the Companies to use the "<u>FONTAINEBLEAU Marks</u>" (as defined in the License Agreement).

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- E. <u>Intellectual Property Assignment Agreement</u>. Resort Properties II and the Assignee have entered into that certain Intellectual Property Assignment and Assumption Agreement dated as of September 27, 2010 (the "Intellectual Property Assignment and Assumption Agreement"), pursuant to which Resort Properties II has assigned to the Assignee all of its right, title and interest in and to any and all "Intellectual Property" (as defined in the Intellectual Property Assignment Agreement) owned by Resort Properties II to the Assignee, subject to the License Agreement and all of its rights and obligations under the License Agreement.
- F. <u>Security Agreements</u>. Pursuant to the Security Agreements, the Companies have collaterally assigned their interest under the License Agreement to the Bank Agent for the benefit of the Lenders and other parties described therein.
- G. <u>Definitions</u>. Unless otherwise defined, all terms used herein which are defined in the Fourth ARCA, shall have their respective meanings as used in the Fourth ARCA.

AGREEMENT

NOW THEREFORE, the Assignee hereby agrees as follows:

- 1. The Assignee consents to the Companies' transfer, assignment and grant of a security interest to the Bank Agent in all of the Companies' right, title and interest in and to the License Agreement and the interests granted therein to the Companies in the FONTAINEBLEAU Marks, and agrees with the Bank Agent for the benefit of the Bank Agent, the Lenders and each of their affiliates (collectively, the "Project Secured Parties") as follows:
 - (a) The Bank Agent shall be entitled (but not obligated) to cure any defaults of the Companies under the License Agreement. The Assignee agrees to accept any such cure by the Bank Agent.
 - the Bank Agent, (i) cancel or terminate License Agreement or suspend performance of its services thereunder, except as expressly permitted under Section 3.3 of the License Agreement as in effect on the date hereof, or consent to or accept any cancellation, termination or suspension thereof by the Companies, (ii) sell, assign, transfer, abandon, cancel, permit the expiration or lapse of, or otherwise dispose of (by operation of law or otherwise) any part of its interest in the License Agreement or the FONTAINEBLEAU Marks except for the granting of non-exclusive licenses in the FONTAINEBLEAU Marks in the ordinary course of business, or (iii) amend or modify the License Agreement in any respect. Any sale, assignment or other disposition made in violation of the foregoing shall be void ab initio. The Assignee agrees to deliver duplicates or copies of all notices of default received or delivered under or pursuant to the License Agreement to the Bank Agent immediately upon receipt or delivery, as the case may be, thereof.

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- (c) The Assignee consents to the transfer of the Companics' interest under the License Agreement to the Project Secured Parties or any of them or a purchaser or grantee at a foreclosure sale by judicial or nonjudicial foreclosure and sale or by a conveyance by the Companies in lieu of foreclosure and agrees that upon such foreclosure, sale or conveyance, the Assignee shall recognize the Project Secured Parties or any of them or such purchaser or grantee as the applicable party under the License Agreement (provided that such Project Secured Parties or such purchaser or grantee assumes the obligations of the Companies under and as set forth in the License Agreement).
- (d) In the event that the License Agreement is rejected by a trustee or debtor-in-possession in any bankruptcy or insolvency proceeding, and if, within forty-five (45) days after such rejection or termination, the Project Secured Parties or their successors or assigns shall so request, the Assignee shall execute and deliver to the Project Secured Parties a new License Agreement, which License Agreement shall be on the terms and conditions as the original License Agreement before giving effect to such rejection, as such terms may be modified by certain alternative terms pursuant to Section 3.3 as in effect on the date hereof.
- (c) In the event the Project Secured Parties or their designce(s) or assignee(s) succeed to the Companies' interest under the License Agreement. the Project Secured Parties or their designee(s) or assignee(s) shall not be required to perform or be subject to any defenses or offsets by reason of any of the Companies' obligations under the License Agreement that were unperformed at such time (it being understood that from and after the time that the Project Secured Parties or any of them or their designee(s) or assignee(s) succeed to the Companies' interest under the License Agreement such party shall assume the rights and obligations of the Companies thereunder). The Project Secured Parties shall have the right to assign all or a pro rata interest in the License Agreement or a new License Agreement entered into pursuant to subparagraph (d) to a person or entity to whom the Project is transferred, provided such transferee assumes the obligations of the Companies (or the Project Secured Parties) under the License Agreement. Upon such assignment, the Bank Agent and the other Project Secured Parties (including their agents and employees) shall be released from any further liability thereunder to the extent of the interest assigned.
- (f) The representations and warranties provided by the Assignee under the License Agreement shall continue in full force and effect in the event that the Project Secured Parties or their designee(s) or assignee(s) succeed to the Companies' interest in the License Agreement (whether by foreclosure, sale or other assignment) and upon the further assignment or sale of the License Agreement by the Project Secured Parties or their designee(s) or assignee(s).

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- 2. The Assignee hereby represents, warrants and certifies that:
- (a) The execution, delivery and performance by the Assignce of the License Agreement, the Intellectual Property Assignment Agreement and this Consent have been duly authorized by all necessary corporate or limited liability company action, and do not and will not require any further consents or approvals which have not been obtained, or violate any provision of any law, regulation, order, judgment, injunction or similar matters or breach any agreement presently in effect with respect to or binding on the Assignce.
- (b) This Consent, the License Agreement and the Intellectual Property Assignment Agreement are legal, valid and binding obligations of the Assignee, enforceable against the Assignee in accordance with their respective terms.
- (c) The Assignee confirms that it has delivered true and correct copies of the License Agreement and the Intellectual Property Assignment Agreement to the Bank Agent including all amendments and modifications thereto, up to the date hereof. As of the date hereof, the License Agreement and the Intellectual Property Assignment Agreement are in full force and effect and constitute the only agreements between the Assignee and the Companies with respect to the matters and interests described therein.
- (d) The Assignee has fulfilled all of its obligations under the License Agreement to the date hereof. To the Assignee's knowledge, the Companies have fulfilled all of their obligations under the License Agreement to the date hereof and there are no breaches or unsatisfied conditions.
- 3. This Consent shall become effective concurrent with the Closing (as defined in the Fourth ARCA) (such time of effectiveness, the "Effective Date").
- 4. As of the date hereof, all of the representations and warranties of the Assignee set forth in the License Agreement are true and correct in all material respects and the Assignee hereby confirms each such representation and warranty with the same effect as if set forth in full herein.
- 5. As of the date hereof, there are no pending claims between the Companies and the Assignee arising out of, or related to the License Agreement.
- 6. Assignee hereby agrees that it will not (i) create, incur, assume or suffer to exist any Lien upon the FONTAINEBLEAU Marks or (ii) incur or permit to exist any Indebtedness.
- 7. All notices required or permitted hereunder shall be in writing and shall be effective upon receipt if hand delivered, upon receipt if sent by facsimile and if otherwise delivered, upon the earlier of receipt or two (2) business days after being sent registered or certified mail, return receipt requested, with proper postage affixed thereto, or by

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private courier or delivery service with charges prepaid, and addressed as specified below:

If to the Assignee:

JS IP LLC 19950 W. Country Club Drive Aventura, FL 33180 Attention: Mario Romine Telephone: 305-933-5542

Telecopier: 305-933-5509

Electronic Mail: mromine@turnberry.com

If to the Bank Agent:

Bank of America, N.A. Agency Management Mail Code: TX1-492-14-11 Bank of America Plaza 901 Main Street Dallas, TX 75202-3714 Attn: Ronaldo Naval

Telephone: (214) 209-1162 Facsimile: (214) 290-9436

Electronic Email: ronaldo.naval@baml.com

If to the Companies:

Fontainebleau Miami Beach 4441 Collins Avenue Miami Beach, FL 33140-3227

Attn: Robert Schmitz

Facsimile No.: (305) 695-2439

This Consent shall be binding upon and inure to the benefit of the 8. Assignee, the Bank Agent, the other Project Secured Parties, the Companies and their respective successors, transferees and assigns (including, without limitation, any entity that refinances all or any portion of the obligations under the Credit Agreement and/or the Indenture). The Assignee agrees to confirm such continuing obligation in writing upon the reasonable request of the Companies, the Bank Agent, the other Project Secured Parties or any of their respective successors, transferees or assigns. No termination, amendment, variation or waiver of any provisions of this Consent shall be effective unless in writing and signed by the Assignee, the Bank Agent and the Companies. This Consent shall be governed by, and construed and enforced in accordance with, the internal laws of the State of New York, without reference to principles of conflict of laws

Duc# US1-6587605v3

(other than Section 5-1401 of the New York General Obligations Law). Any dispute arising under this Consent shall be litigated in the state or federal courts of the State of New York,

- 9. This Consent may be executed in one or more duplicate counterparts, and when executed and delivered by all the parties listed below, shall constitute a single binding agreement.
- 10. Unless otherwise indicated, all references in this Consent to any document, instrument or agreement (a) shall include all exhibits, schedules and other attachments thereto, (b) shall include all documents, instruments or agreements issued or executed in replacement thereof, and (c) shall mean such document, instrument or agreement, or replacement or predecessor thereto, as amended, modified and supplemented from time to time and in effect at any given time.
- 11. The Assignee hereby consents to the recordation of this Consent with the United States Patent and Trademark Office and agrees to promptly take any actions (including executing any documents) reasonably requested by the Bank Agent in furtherance thereof.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

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-6-

IN WITNESS WHEREOF, the Assignee by its officer thereunto duly authorized, has duly executed this Consent as of the date first set forth above.

JS IP LLC a Delaware limited liability company

By:

Ву:

By: manafu

Name: MARIO A. ROMING

Title: Authorized Signar

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| Accepted and agreed to: | |
|--------------------------------------|--|
| BANK OF AMERICA, N.A., as Bank Agent | |
| By: hutt I | |
| Name: Chastopher DiBion | |
| Title: Via President | |
| | |
| | FONTAINEBLEAU FLORIDA HOTEL PROPERTIES, LLC, a Florida limited liability company |
| | By: Fontainebleau Florida Holdings, LLC, its Managing Member |
| | By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member |
| | By: Name: Title: |
| | FONTAINEBLEAU FLORIDA TOWER 3, LLC, a Florida limited liability company |
| | By: Fontainebleau Florida Holdings, LLC, its Managing Member |
| | By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member |
| | Ву: |
| | Name: Title: |

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|--------------------------------------|--|
| Accepted and agreed to: | |
| BANK OF AMERICA, N.A., as Bank Agent | |
| Ву: | |
| Name: | |
| Title: | • |
| | |
| * | |
| | FONTAINEBLEAU FLORIDA HOTEL PROPERTIES, LLC, a Florida limited liability company |
| | By: Fontainebleau Florida Holdings, LLC, its Managing Member |
| | By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member |
| | ant _ |
| | By: Name: Emanuel Pearlman Title: Authorized Person |
| | FONTAINEBLEAU FLORIDA TOWER 3 LLC, a Florida limited liability company |
| | By: Fontainebleau Florida Holdings, LLC, its Managing Member |
| | By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member |
| | Q.M. |

Name: Emanuel Pearlman Title: Authorized Person

FONTAINEBLEAU TOWER 3 GARAGE RESTAURANT, LLC,

a Florida limited liability company

By: Fontainebleau Florida Holdings, LLC, its Managing Member

By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member

| By: | 74 | |
|-----|--------------------------|--|
| • | Name: Emanuel Pearlman | |
| | Title: Authorized Person | |

FONTAINEBLEAU FLORIDA HOTEL, LLC, a Delaware limited liability company

By: Fontainebleau Florida Hotel Properties, LLC, Managing Member of each of the foregoing

By: Fontainebleau Florida Holdings, LLC, its Managing Member

By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member

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|-----|--------------------------|
| By: | |
| • | Name: Emanuel Pearlman |
| | Title: Authorized Person |

FONTAINEBLEAU FLORIDA TOWER 2, LLC, a Delaware limited liability company

By: Fontainebleau Florida Hotel Properties, LLC, Managing Member of each of the foregoing

By: Fontainebleau Florida Holdings, LLC, its Managing Member

By: Fontainebleau Nakheel Miami JV, LLC, its Managing Member

By: Name: Emanuel Pearlman

Title: Authorized Person

RECORDED: 10/08/2010