TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HORIZON TECHNOLOGY FUNDING COMPANY LLC		10/15/2010	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	ISILON SYSTEMS, INC.
Street Address:	3101 Western Avenue
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98121
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2657187	ISILON
Registration Number:	2657188	ISILON SYSTEMS
Registration Number:	2994659	ONEFS
Serial Number:	78425173	SYNCIQ
Serial Number:	78812561	TRUESCALE

CH $140.00 2657187

CORRESPONDENCE DATA

Fax Number: (650)493-6811
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 650-496-7543
Email: nbouch@wsgr.com
Correspondent Name: WSGR, c/o Nancy Bouch, Senior Paralegal
Address Line 1: 650 Page Mill Road
Address Line 2: FH 2-1 P10
Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	28912.019-000
NAME OF SUBMITTER:	Nancy Bouch
Signature:	/s/Nancy Bouch
Date:	10/15/2010

Total Attachments: 4
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TERMINATION AND RELEASE OF SECURITY INTEREST

IN TRADEMARKS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Termination"), dated as of October 15, 2010, is executed by HORIZON TECHNOLOGY FUNDING COMPANY LLC ("Secured Party"), in favor of ISILON SYSTEMS, INC., a Delaware corporation (together with its successors and assigns, "Debtor"). (Capitalized terms used herein have the meaning assigned in the Security Agreement, defined below.)

Recitals

A. In connection with that certain Venture Loan and Security Agreement, dated as of March 22, 2006 (as amended from time to time, the "Security Agreement"), executed by Debtor in favor of Secured Party, Debtor and Secured Party entered into an Intellectual Property Security Agreement, dated as of March 22, 2006 (the "Agreement"), wherein Debtor granted to Secured Party a security interest in the Collateral (as defined in the Security Agreement). The Collateral included, without limitation, all Intellectual Property of the Debtor.

B. The Agreement was recorded with the Trademark Division of the United States Patent and Trademark Office on November 22, 2006, at Reel/Frame 3442/0144 to evidence the security interest granted under the Security Agreement.

C. Debtor has satisfied in full the Obligations (as defined in the Security Agreement) under and secured by the Security Agreement and Secured Party has agreed to terminate and release its security interest in the Trademarks (as defined below) as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party expressly terminates and releases its security interest in, to and under all right, title and interest of Debtor in and to the Trademarks, together with associated goodwill, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Trademarks, including the Trademarks listed on Schedules 1-A and 1-B hereto (the "Trademarks").

Secured Party authorizes and requests that the Commissioner for Patents and Trademarks and any other governmental officer record this Termination.

IN WITNESS WHEREOF, Secured Party has executed and delivered this Termination as of the day and year first above written.

HORIZON TECHNOLOGY FUNDING COMPANY LLC
By: HORIZON TECHNOLOGY Finance, LLC,
its sole member

Robert D. Pomeroy, Jr.

Name: Robert D. Pomeroy, Jr.
Title: Managing Member

SCHEDULE 1-A TO

TERMINATION AND RELEASE OF SECURITY INTEREST

IN TRADEMARKS

TRADEMARKS

Trademark	Owner	Registration Number	Registration Date
ISILON	Isilon Systems, Inc	2,657,187	12/3/02
ISILON SYSTEMS	Isilon Systems, Inc	2,657,188	12/3/02
ONEFS	Isilon Systems, Inc	2,994,659	9/13/05

SCHEDULE 1-B TO

TERMINATION AND RELEASE OF SECURITY INTEREST

IN TRADEMARKS

TRADEMARK APPLICATIONS

Trademark Application	Owner	Application Number	Application Date
SYNCIQ	Isilon Systems, Inc.	78/425,173	5/26/04
TRUESCALE	Isilon Systems, Inc.	78/812,561	2/10/06
ISILON	Isilon Systems, Inc	A0002689 (Madrid Protocol: Australia, China, CTM, Japan, Korea, Singapore)	9/29/05
ISILON	Isilon Systems, Inc	1274800 (Canada)	In process
ISILON SYSTEMS	Isilon Systems, Inc	A0002698 (Madrid Protocol: Australia, China, CTM, Japan, Korea, Singapore)	9/29/05
ISILON SYSTEMS	Isilon Systems, Inc	1274801 (Canada)	In process
ONEFS	Isilon Systems, Inc	A0002699 (Madrid Protocol: Australia, China, CTM, Japan, Korea, Singapore)	9/29/05
ONEFS	Isilon Systems, Inc	1274803 (Canada)	In process
SYNCIQ	Isilon Systems, Inc	A0002700 (Madrid Protocol: Australia, China, CTM, Japan, Korea, Singapore)	9/29/05
SYNCIQ	Isilon Systems, Inc	1274802 (Canada)	In process