

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
K BANK		10/14/2010	Bank: MARYLAND

RECEIVING PARTY DATA

Name:	CBAY SYSTEMS, LTD.
Street Address:	2661 Riva Road, Building #800
City:	Annapolis
State/Country:	MARYLAND
Postal Code:	21401
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	78294066	CBAY
Serial Number:	78267624	CBAYSCRIBE
Serial Number:	78294105	CATTS
Serial Number:	78294080	CBAYFLO
Serial Number:	78438792	MEDREPORTPRO
Serial Number:	78438750	TRANSFORMING THE WORLD OF TRANSCRIPTION
Serial Number:	78438820	

CORRESPONDENCE DATA

Fax Number: (404)572-5128
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 404-572-3458
 Email: slake@kslaw.com
 Correspondent Name: Susan Lake, Paralegal
 Address Line 1: 1180 Peachtree Street
 Address Line 2: King & Spalding

CH \$190.00 78294066

Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	09642-015009
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NAME OF SUBMITTER:	Susan Lake
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Signature:	/Susan Lake/
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Date:	10/21/2010
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Total Attachments: 2

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Release of Trademark Security Agreement

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT ("RELEASE") is made as of the 14th day of October, 2010, by **K BANK** ("LENDER"), in favor of **CBAY SYSTEMS, LTD.** ("PLEDGOR").

RECITALS

Pursuant to the terms of a Trademark Security Agreement dated as of July 21, 2004, by PLEDGOR in favor of the LENDER and recorded on October 25, 2004 with the United States Patent And Trademark Office in Reel 003163, Frame 0544 ("SECURITY AGREEMENT"), PLEDGOR granted to the LENDER a security interest in Trademark Registration Number(s) and in Trademark Application Number(s) attached hereto as Exhibit A, the goodwill of PLEDGOR associated with such trademarks, and certain other assets of PLEDGOR described in the SECURITY AGREEMENT ("TRADEMARKS").

The LENDER has agreed to release all of its right, title, and interest in and to the TRADEMARKS.

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the LENDER agrees as follows:

1. RELEASE. The LENDER hereby releases its security interests and liens in and to the TRADEMARKS, and the LENDER hereby agrees that the SECURITY AGREEMENT is terminated.
2. BINDING NATURE. This RELEASE shall be binding upon the LENDER and its successors and assigns, and shall inure to the benefit of PLEDGOR and their successors and assigns.

IN WITNESS WHEREOF, this RELEASE has been executed as of the date first above written.

WITNESS/ATTEST:

LENDER:

KBANK



By:

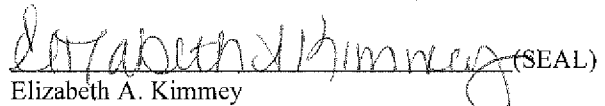
 (SEAL)
Elizabeth A. Kimmey
Vice President

EXHIBIT A

Schedule Of Trademarks

Trademark	Federal or State Registration	Serial Number	Date
CBAY	FEDERAL	78294066	8/29/2003
CBAY SCRIBE	FEDERAL	78267624	8/29/2003
CATTS	FEDERAL	78294105	8/29/2003
CBAYFLO	FEDERAL	78294080	8/29/2003
MED REPORT PRO	FEDERAL	78438792	6/21/2004
TRANSFORMING THE WORLD OF TRANSCRIPTION	FEDERAL	78438750	6/21/2004
4 COLORED BOXES (CBAY LOGO)	FEDERAL	78438820	6/21/2004