TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Southern Graphic Systems -			
Canada, Co./Systemes Graphiques		10/25/2010	COMPANY: CANADA
Southern - Canada, Co.			

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch	
Street Address:	677 Washington Boulevard	
City:	Stamford	
State/Country:	CONNECTICUT	
Postal Code:	06901	
Entity Type:	Banking Corporation: SWITZERLAND	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	3635775	TRI-LAM
Registration Number:	3635776	TRI-LAM

CORRESPONDENCE DATA

Fax Number: (312)993-9767

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-993-2622

Email: gayle.grocke@lw.com

Correspondent Name: Gayle D. Grocke c/o Latham & Watkins LLP

Address Line 1: 233 S. Wacker Drive

Address Line 2: Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	029217-0191
NAME OF SUBMITTER:	Gayle D. Grocke

TRADEMARK REEL: 004305 FRAME: 0179 3635775

SE CH SEE OO

900175071

Signature:	/gdg/
Date:	10/27/2010
Total Attachments: 5 source=Trademark Security Agreement#pagesource=Trademark Security	ge2.tif ge3.tif ge4.tif

Trademark Security Agreement

Trademark Security Agreement, dated as of October 25, 2010, by Southern Graphic Systems – Canada, Co./ Systemes Graphiques Southern – Canada, Co. (the "<u>Pledgor</u>"), in favor of UBS AG, STAMFORD BRANCH, in its capacity as US collateral agent pursuant to the Credit Agreement (in such capacity, the "<u>Collateral Agent</u>").

WITNESSETH:

WHEREAS, the Pledgors is a party to a Security Agreement dated December 30, 2005 (the "Security Agreement") in favor of the Collateral Agent pursuant to which the Pledgor has been requested to execute and deliver this Trademark Security Agreement;

Now, Therefore, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgor hereby agrees with the Collateral Agent as follows:

- SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.
- SECTION 2. Grant of Security Interest in Trademark Collateral. The Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Pledgor:
 - (a) Trademarks of such Pledgor listed on Schedule I attached hereto;
 - (b) all Goodwill associated with such Trademarks; and
 - (c) all Proceeds of any and all of the foregoing (other than Excluded Property).
- SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and Pledgor hereby acknowledges and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.
- SECTION 4. <u>Termination</u>. Upon the payment in full of the Secured Obligations and termination of the Security Agreement, the Collateral Agent shall promptly execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.
- SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and

any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

CH\1196052.2

IN WITNESS WHEREOF, the Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

SOUTHERN GRAPHIC SYSTEMS – CANADA, CO./SYSTEMES GRAPHIQUES SOUTHERN – CANADA, CO.

Name: Luca C. Naccarato
Title: Chief Executive Officer

Accepted and Agreed:

UBS AG, STAMFORD BRANCH, as US Collateral Agent

By:
Name:
Title:

By:
Name:
Title:

IN WITNESS WHEREOF, the Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

SOUTHERN GRAPHIC SYSTEMS - CANADA CO / SYSTEMES GRAPHIQUES SOUTHERN-CANADA, CO /

		Ву:	
		Name: Title:	
Acce	epted and Agreed:		
	AG, STAMFORD BRANCH, S Collateral Agent		
Ву:	Name: Title:	Mary E. Evans Associate Director Banking Products Services, US	
Ву:	Name: Title:	Irja R. Otsa Associate Director Banking Products Services. US	

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

OWNER	REGISTRATION NUMBER	TRADEMARK
Southern Graphic Systems-Canada, Co.	3,635,775	TRI-LAM
Southern Graphic Systems-Canada, Co	3,635,776	TRI-LAM and Design

CH\1196052.2

TRADEMARK REEL: 004305 FRAME: 0185

RECORDED: 10/27/2010