

GRANT OF SECURITY INTEREST IN TRADEMARKS

CYCLES INTERNATIONAL, INC., a New Jersey corporation (the "Debtor") is obligated to JPMORGAN CHASE BANK, N.A. (the "Bank") and has executed in favor of the Bank a Security Agreement dated September 25, 2007 and has entered into with the Bank a Trademark Security Agreement dated as of October 19, 2010 (collectively, the "Security Agreements").

Pursuant to the Security Agreements, the Debtor has granted to the Bank a security interest in, among other things, all of the right, title and interest of the Debtor in and to the trademarks listed on Schedule A hereto, which trademarks are registered in the United States Patent and Trademark Office (the "Trademarks"), together with the goodwill of the business symbolized by the Trademarks and the applications and registrations therefor, and all proceeds thereof, any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations (as defined in the Security Agreements).

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and for the purpose of recording the grant of the security interest as aforesaid, the Debtor does hereby further assign to the Bank, and grant to the Bank a security interest in, the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Debtor does hereby further acknowledge and affirm that the rights and remedies of the Bank with respect to the assignment of an security interest in the Collateral made and granted hereby are set forth in the Security Agreements, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

Upon the indefeasible cash payment in full of all Obligations, the Bank will take whatever actions are necessary at the Debtor's expense to release or reconvey to the Debtor all right, title and interest of the Debtor in and to the Trademarks.

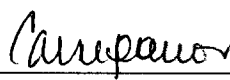
The Bank's address is: 695 Route 46 West, Suite 101, Fairfield, New Jersey 07004.

IN WITNESS WHEREOF, the Debtor has caused this Grant of Security Interest in Trademarks as of the 19th day of October, 2010.

Date: October 19, 2010

CYCLES INTERNATIONAL, INC.

By:



Carine Joannou
President

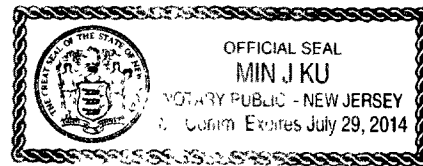
STATE OF NEW JERSEY _____)
)
COUNTY OF BERGEN _____)

ss:

On the 19th day of October, 2010, before me personally came CARINE JOANNOU, to me known, who being by me duly sworn, did depose and say she is President of CYCLES INTERNATIONAL, INC., the corporation described in and which executed the foregoing instrument; and that she signed her name thereto by order of the board of directors of said corporation.



Notary Public
My Commission Expires:



SCHEDULE A
TO
GRANT OF SECURITY
INTEREST IN TRADEMARKS

Trademark	Application Serial No., Registration No.
JAMIS	SERIAL NO. 74188501
	REG NO. 1715477