

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Citicorp USA, Inc.		11/19/2010	CORPORATION:

RECEIVING PARTY DATA

Name:	Tekni-Plex, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 88

Property Type	Number	Word Mark
Registration Number:	0070260	BOLSTERS
Registration Number:	0653086	COLORITE
Registration Number:	0740032	SWAN
Registration Number:	0729302	ABLEX
Registration Number:	0909590	VINYLSEAL
Registration Number:	0913544	VAPOSEAL S
Registration Number:	0913545	SOLVSEAL
Registration Number:	0926056	FOAMSEAL
Registration Number:	0921959	SARASEAL
Registration Number:	0951370	SWAN
Registration Number:	1008815	FORMULA Z7
Registration Number:	1016341	PRESSURE MASTER
Registration Number:	1015801	WEATHER-FLEX
Registration Number:	1132212	SOFT & SUPPLE

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Registration Number:	1208332	FAIRLAWN
Registration Number:	1245310	KOOL-PAK
Registration Number:	1252942	SOR
Registration Number:	1285283	TUFF STUFF
Registration Number:	1278994	TRI-GARD
Registration Number:	1296200	PLASMED
Registration Number:	1284374	TUFF STUFF FOAMPLATES
Registration Number:	1314600	MEDALLION
Registration Number:	1346137	GRIPPER
Registration Number:	1296205	RV3
Registration Number:	1337908	WEATHER MASTER
Registration Number:	1393243	COUNTRY CLUB
Registration Number:	1380431	YARD MATE
Registration Number:	1486151	TRI-LAM
Registration Number:	1486598	UNICHEM
Registration Number:	1488020	CP
Registration Number:	1463496	TRI-SEAL
Registration Number:	1504845	THERM-O-BLUE
Registration Number:	1504846	PROFLEX
Registration Number:	1528240	WEATHERFLEX
Registration Number:	1546425	EARTH QUENCHER
Registration Number:	1511770	MAXFLEX
Registration Number:	1512689	SPIRALCAST
Registration Number:	1628320	COLORITE WATERWORKS
Registration Number:	1675065	F-217
Registration Number:	1731102	SELF-FROSTING
Registration Number:	1721946	MULTICHEM
Registration Number:	1733042	PERMAFLOW
Registration Number:	1838680	FINGERTITE
Registration Number:	1822761	CYBERTUFF
Registration Number:	1822762	CYBERMOLD
Registration Number:	1822763	CYBERLAST
Registration Number:	1821345	CYBERSHIELD
Registration Number:	1822764	CYBEREX
Registration Number:	1821346	CYBERCELL

Registration Number:	1821347	CYBERTECH
Registration Number:	1821348	CYBERTECH
Registration Number:	1825140	ULTRALITE
Registration Number:	1950653	KEEP GROWING WITH SWAN
Registration Number:	1917956	PERFECT GARDENER
Registration Number:	2052098	COLORITE POLYMERS
Registration Number:	2126655	ELASTICHEM
Registration Number:	2355527	TEKNIFLEX
Registration Number:	2110026	FLEXRITE
Registration Number:	2368983	TUFF STUFF
Registration Number:	2215093	TUFF STUFF
Registration Number:	2220816	COLORITE
Registration Number:	2213716	COLORITE POLYMERS
Registration Number:	2229710	SEAL-TITE
Registration Number:	2216083	TRI-GARD SPET
Registration Number:	2271443	TRI-GARD SPE
Registration Number:	2330295	SUNNY DAY
Registration Number:	2305696	YARD GARD
Registration Number:	2342590	TRI-SHIELD
Registration Number:	2505226	TEKNI-FILMS
Registration Number:	2425170	TEKNIFLEX
Registration Number:	2581037	WATER COLORS
Registration Number:	2668647	VALU-FOAM
Registration Number:	3477415	HOUSEMATES
Registration Number:	3477416	AERO-TUBE
Registration Number:	3477417	DURAFLOW
Registration Number:	3521446	SURE BOND
Registration Number:	3400317	
Registration Number:	3554821	MATCH YOUR HOSE TO YOUR HOUSE
Registration Number:	2966501	KINK FREE
Registration Number:	3006619	AQUACOLORS
Registration Number:	3128885	CONTINUOUS FLOW
Registration Number:	3150561	TUFF & FLEXIBLE
Registration Number:	3198252	TRI-FOIL
Registration Number:	3243779	FLEXCHEM

Registration Number:	3652258	WATERH2OSE
Serial Number:	77172119	DECORATING ELVES MAKE IT LOOK AWESOME
Serial Number:	77173119	FRESH AIR
Serial Number:	77294731	FLEXINYL

CORRESPONDENCE DATA

Fax Number: (212)492-0754

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ashevell@paulweiss.com, aashville@paulweiss.com

Correspondent Name: Adam Shevell

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	18863-005
NAME OF SUBMITTER:	Adam Shevell
Signature:	/A. Shevell/
Date:	11/22/2010

Total Attachments: 8

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RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest ("Release"), dated as of November 19, 2010 is made by Citicorp USA, Inc. in its capacity as Administrative Agent for the benefit of the Secured Parties ("Grantor"), in favor of the undersigned Assignors ("Grantee").

WHEREAS, Grantee and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement the parties hereto entered into a grant of security interest in trademarks, recorded in the United States Patent and Trademark Office at Reel 3715, Frame 0655 on February 8, 2008, under which Grantee granted to Grantor, as Administrative Agent for the benefit of the Secured Parties, a security interest in all of Grantee's right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Trademark Collateral"): (i) all of the Grantor's right, title and interest in and to all of its trademarks, trademark registrations and trademark applications, including all appurtenant goodwill of any and all of the foregoing (the "Marks") and including the Marks set forth on Schedule I attached hereto, (ii) all Proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action for infringement of any of the Marks or unfair competition regarding the same; and

WHEREAS, the Secured Obligations have now been satisfied and Grantee has requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Trademark Collateral and assign any and all rights it may have in the Trademark Collateral to Grantee.


NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.
2. Release of Security Interest. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Trademark Collateral and hereby assigns any and all rights it may have in the Trademark Collateral to Grantee, in each case, without any representation, warranty, or undertaking by, and without any recourse to, the Grantor.

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IN WITNESS WHEREOF, the parties have caused this Release of Trademark Security Interest to be duly executed as of November 19, 2010.

CITICORP USA, INC.


By: 
Name: MILES D. McMANUS
Title: Vice President and Director

[Signature Page to Release of Trademark Security Interest]

TRADEMARK
REEL: 004409 FRAME: 0509

Acknowledged and Agreed to:

TEKNI-PLEX, INC.

By: 
Name: Robert M. Larney
Title: Chief Financial Officer

SCHEDULE I

U.S. INTENT TO USE APPLICATIONS OR REGISTERED TRADE AND/OR SERVICE MARKS:

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
BOLSTERS	0070260	08/18/1908
COLORITE	0653086	10/15/1957
SWAN	0740032	10/30/1962
ABLEX	0729302	04/03/1962
VINYLSEAL	0909590	03/09/1971
VAPOSEAL S	0913544	06/08/1971
SOLVSEAL	0913545	06/08/1971
FOAMSEAL	0926056	12/28/1971
SARASEAL	0921959	10/12/1971
SWAN	0951370	01/23/1973
FORMULA Z7	1008815	04/15/1975
PRESSURE MASTER	1016341	07/22/1975
WEATHER-FLEX	1015801	07/15/1975
SOFT & SUPPLE	1132212	04/01/1980
FAIRLAWN	1208332	09/14/1982
KOOL-PAK	1245310	07/12/1983
SOR	1252942	10/04/1983
TUFF STUFF	1285283	07/10/1984
TRI-GARD	1278994	05/22/1984
PLASMED	1296200	09/18/1984

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
TUFF STUFF FOAMPLATES	1284374	07/03/1984
MEDALLION	1314600	01/15/1985
GRIPPER	1346137	07/02/1985
RV3	1296205	09/18/1984
WEATHER MASTER	1337908	05/28/1985
COUNTRY CLUB	1393243	05/13/1986
YARD MATE	1380431	01/28/1986
TRI-LAM	1486151	04/26/1988
UNICHEM	1486598	05/03/1988
CP	1488020	05/17/1988
TRI-SEAL	1463496	11/03/1987
THERM-O-BLUE	1504845	09/20/1988
PROFLEX	1504846	09/20/1988
WEATHERFLEX	1528240	03/07/1989
EARTH QUENCHER	1546425	07/04/1989
MAXFLEX	1511770	11/08/1988
SPIRALCAST	1512689	11/15/1988
COLORITE WATERWORKS	1628320	12/18/1990
F-217	1675065	02/11/1992
SELF-FROSTING	1731102	11/10/1992
MULTICHEM	1721946	10/06/1992
PERMAFLOW	1733042	11/17/1992

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
FINGERTITE	1838680	06/07/1994
CYBERTUFF	1822761	02/22/1994
CYBERMOLD	1822762	02/22/1994
CYBERLAST	1822763	02/22/1994
CYBERSHIELD	1821345	02/15/1994
CYBEREX	1822764	02/22/1994
CYBERCELL	1821346	02/15/1994
CYBERTECH	1821347	02/15/1994
CYBERTECH	1821348	02/15/1994
ULTRALITE	1825140	03/08/1994
SWAN KEEP GROWING WITH	1950653	01/23/1996
PERFECT GARDENER	1917956	09/12/1995
COLORITE POLYMERS	2052098	04/15/1997
ELASTICHEM	2126655	01/06/1998
TEKNIFLEX	2355527	06/06/2000
FLEXRITE	2110026	10/28/1997
TUFF STUFF	2368983	07/18/2000
TUFF STUFF	2215093	12/29/1998
COLORITE	2220816	01/26/1999
COLORITE POLYMERS	2213716	12/29/1998
SEAL-TITE	2229710	03/02/1999
TRI-GARD SPET	2216083	01/05/1999

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
TRI-GARD SPE	2271443	08/24/1999
SUNNY DAY	2330295	03/14/2000
YARD GARD	2305696	01/04/2000
TRI-SHIELD	2342590	04/18/2000
TEKNI-FILMS	2505226	11/06/2001
TEKNIFLEX	2425170	01/30/2001
WATER COLORS	2581037	06/18/2002
VALU-FOAM	2668647	12/31/2002
HOUSEMATES	3477415	07/29/2008
AERO-TUBE	3477416	07/29/2008
DURAFLOW	3477417	07/29/2008
SURE BOND	3521446	10/21/2008
	3400317	03/18/2008
DECORATING ELVES MAKE IT LOOK AWESOME	77172119	05/03/2007
FRESH AIR	77173119	05/04/2007
MATCH YOUR HOSE TO YOUR HOUSE	3554821	12/30/2008
FLEXINYL	77294731	10/03/2007
KINK FREE	2966501	7/12/2005
AQUACOLORS	3006619	10/11/2005
CONTINUOUS FLOW	3128885	08/15/2006
TUFF & FLEXIBLE	3150561	10/03/2006
TRI-FOIL	3198252	01/16/2007

Mark	Registration Number/ Application Number	Registration Date/ Filing Date
FLEXCHEM	3243779	05/22/2007
WATERH2OSE	3652258	04/09/2008