TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
	FORMERLY Merrill Lynch Business Financial Services Inc.	11/05/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Carvel Corporation
Street Address:	200 Glenridge Point Parkway
Internal Address:	Suite 200
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30342
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3135817	FLYING SAUCER
Registration Number:	1379376	HUG ME THE BEAR
Serial Number:	78827518	CARVEL SORBET ICE
Serial Number:	78739517	DASHERS
Serial Number:	78945878	
Serial Number:	78945877	
Serial Number:	78733677	MOTHER EARTH

CORRESPONDENCE DATA

Fax Number: (312)251-2897

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312.368.4000

Email: ch.tm@dlapiper.com

Correspondent Name: Mark I. Feldman

TRADEMARK
REEL: 004413 FRAME: 0784

Address Line 1: Address Line 2: Address Line 4:	P.O. Box 64807 DLA Piper LLP (US) Chicago, ILLINOIS 60664-0807	
ATTORNEY DOCKET NUM	IBER:	361973-29 CARVEL CORP.
NAME OF SUBMITTER:		Mark I. Feldman
Signature:		/mark i feldman/
Date:		11/12/2010
Total Attachments: 3 source=Carvel Corporation - Release of Sec. Int. dated 11-17-2006#page1.tif source=Carvel Corporation - Release of Sec. Int. dated 11-17-2006#page2.tif source=Carvel Corporation - Release of Sec. Int. dated 11-17-2006#page3.tif		

TRADEMARK
REEL: 004413 FRAME: 0785

TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made as of November 5, 2010, by GE BUSINESS FINANCIAL SERVICES INC., formerly known as Merrill Lynch Business Financial Services Inc., as Agent ("Agent"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Agreement (as defined below).

WITNESSETH:

WHEREAS, CARVEL CORPORATION, a Delaware corporation, ("Grantor") and Agent are parties to a Trademark Security Agreement dated as of November 17, 2006 (as amended, restated, supplemented or otherwise modified from time to time, the "Agreement"), pursuant to which Grantor granted a security interest to Agent in certain trademark collateral ("Collateral") as security for certain obligations owing by Grantor to Agent, including the trademarks set forth on Schedule 1 hereto; and

WHEREAS, Grantor has requested that Agent release its security interest in the Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Agent hereby unconditionally and expressly releases, terminates and extinguishes any and all of its right, title and interest in and to any and all liens, security interests and rights in the Collateral which were established under and pursuant to the Agreement including, but not limited to, the trademarks listed on Schedule 1 annexed hereto and all of the goodwill of the business associated with the use of, and symbolized by, each such trademark; and all products and proceeds of the foregoing, including without limitation, any claims by Grantor against third parties for past, present or future (a) infringement or dilution of any trademark, or (b) injury to the goodwill associated with any trademark.

IN WITNESS WHEREOF, Agent has caused this Trademark Release to be executed as of the day and year first above written.

GE BUSINESS FINANCIAL SERVICES INC., formerly known as Merrill Lynch Business-Financial Services Inc., as Agent

By: U

Name: __

Delaine D. Gordon

Title:

Authorized Signatory

Schedule 1

Attached.

TRADEMARK REEL: 004413 FRAME: 0787

Schedule 1 To Trademark Security Agreement

TRADEMARK REGISTRATIONS

Trademark Description	U.S. Registration No.	Date Registered
FLYING SAUCER	3135817	08/29/2006
Hug Me the Bear	1379376	01/21/1986

TRADEMARK APPLICATIONS

Trademark Application Description	U.S. Application No.	Date Applied
CARVEL SORBETICE	78/827518	03/02/2006
DASHERS & DESIGN	78/739517	10/24/05
MISCELLANEOUS DESIGN (ICE CREAM CONE)	78/945878	08/06/2006
MISCELLANEOUS DESIGN (NUTTY THE GHOST)	78/945877	08/06/2006
MOTHER EARTH	78/733677	10/14/2005

2006 Trademark Security Agreement-Schlotzsky's

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RECORDED: 11/12/2010