

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GE Business Financial Services Inc.	FORMERLY Merrill Lynch Business Financial Services Inc.	11/05/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Schlotzsky's Franchise LLC
Street Address:	200 Glenridge Point Parkway
Internal Address:	Suite 200
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30342
Entity Type:	LIMITED LIABILITY COMPANY: GEORGIA

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Registration Number:	1337033	SCHLOTZSKY'S
Registration Number:	1150687	SCHLOTZSKY'S
Registration Number:	1775366	SCHLOTZSKY'S
Serial Number:	76653611	SCHLOTZSKY'S
Registration Number:	1147774	SCHLOTZSKY
Registration Number:	2235917	SCHLOTZSKY'S DELI
Registration Number:	2041225	FUNNY NAME. SERIOUS SANDWICH.
Registration Number:	1385566	A WHOLE WORLD OF FLAVORS IN EVERY BITE
Registration Number:	2496141	COOL DELI
Registration Number:	2933637	COOL CLOUD
Registration Number:	2734486	EAT LOCALLY CONNECT GLOBALLY
Registration Number:	2522315	DELI DEAL
Registration Number:	2519873	DELI DOLLARS

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Registration Number:	1375154	BUN RUN
Registration Number:	1956280	RUN YOUR BUNS OFF
Registration Number:	1940035	BEST BUNS IN TOWN
Registration Number:	1649784	SERIOUS PIZZA
Registration Number:	1632407	TOP BUN
Registration Number:	1632660	TOP BUN
Registration Number:	2239445	TOP BUN
Registration Number:	3059809	SCHLOTZSKY'S
Registration Number:	2641418	SCHLOTZSKY'S DELI HOME OF THE FAMOUS ORIGINAL SANDWICH EST. 1971
Registration Number:	1252537	SCHLOTZSKY'S
Registration Number:	2044593	
Registration Number:	1528939	BAKED DAILY FRESH
Serial Number:	76657971	THE ORIGINAL
Registration Number:	3153384	FRESH-FROM-SCRATCH
Registration Number:	3104074	FRESH-FROM-SCRATCH
Serial Number:	76662183	JUST HAULIN' BUNS!

CORRESPONDENCE DATA

Fax Number: (312)251-2897
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 312-368-4000
Email: ch.tm@dlapiper.com
Correspondent Name: Mark I. Feldman
Address Line 1: P.O. Box 64807
Address Line 2: DLA Piper LLP(US)
Address Line 4: Chicago, ILLINOIS 60664-0807

ATTORNEY DOCKET NUMBER:	361973-29 SCHLOTZSKY'S FR
NAME OF SUBMITTER:	Mark I. Feldman
Signature:	/mark i feldman/
Date:	11/12/2010

Total Attachments: 5

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TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made as of November 5, 2010, by GE BUSINESS FINANCIAL SERVICES INC., formerly known as Merrill Lynch Business Financial Services Inc., as Agent ("Agent"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Agreement (as defined below).

WITNESSETH:

WHEREAS, SCHLOTZSKY'S FRANCHISE LLC, a Georgia limited liability company, ("Grantor") and Agent are parties to a Trademark Security Agreement dated as of November 17, 2006 (as amended, restated, supplemented or otherwise modified from time to time, the "Agreement"), pursuant to which Grantor granted a security interest to Agent in certain trademark collateral ("Collateral") as security for certain obligations owing by Grantor to Agent, including the trademarks set forth on Schedule 1 hereto; and

WHEREAS, Grantor has requested that Agent release its security interest in the Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Agent hereby unconditionally and expressly releases, terminates and extinguishes any and all of its right, title and interest in and to any and all liens, security interests and rights in the Collateral which were established under and pursuant to the Agreement including, but not limited to, the trademarks listed on Schedule 1 annexed hereto and all of the goodwill of the business associated with the use of, and symbolized by, each such trademark; and all products and proceeds of the foregoing, including without limitation, any claims by Grantor against third parties for past, present or future (a) infringement or dilution of any trademark, or (b) injury to the goodwill associated with any trademark.

IN WITNESS WHEREOF, Agent has caused this Trademark Release to be executed as of the day and year first above written.

GE BUSINESS FINANCIAL SERVICES
INC., formerly known as Merrill Lynch
Business Financial Services Inc., as Agent

By: 

Name: Delaine D. Gordon

Title: Authorized Signatory

Schedule 1







Attached.

SCHLOTZSKY'S, LTD.
Current U.S. and Texas Trademark Registrations or Applications Pending

U.S. Serial No.	Reg. No.	Trademark	Design (if appropriate)	Class	Brief Description of Goods or Services	Status	App. Date	Reg. Date	Renewal Deadline
73/605,852	1307033	SCHLOTZSKY'S		30	Sandwiches for Consumption On or Off the Premises	Registered	10/29/84	5/21/85	5/21/15
73/184,241	1150667	SCHLOTZSKY'S		42	Restaurant Services Specializing in the Sale of Sandwiches	Registered	9/1/78	4/7/81	4/7/11
74/328,161	1775366	SCHLOTZSKY'S		29	potato chips	Registered	11/2/92	6/8/93	6/8/13
76/653,611	pending	SCHLOTZSKY'S		29	Meats & cheeses	published for opposition 9/23/06	1/13/06	application pending	
73/184,259	1147774	SCHLOTZSKY		30	Sandwiches for Consumption On or Off the Premises	Registered	9/1/78	2/24/81	2/24/11
75/464,596	2235917	SCHLOTZSKY'S DELI		42	Restaurant and take-away food services	Registered	4/8/98	3/30/99	3/30/09
74/662,753	2041225	FUNNY NAME, SERIOUS SANDWICH.		42	restaurant services	Registered	4/18/95	2/25/97	2/25/07
73/652,444	1365566	A WHOLE WORLD OF FLAVORS IN EVERY BITE		42	Restaurant services specializing in sandwiches	Registered	8/8/85	3/4/86	3/4/16
76/127,282	2496141	COOL DELI		42	Restaurant and take-away food services	Registered	9/13/00	10/9/01	10/9/11
76/451,849	2933637	COOL CLOUD		43	multiple user wireless access to the Internet	Registered	9/17/02	3/15/05	3/15/15
76/443,197	2734486	EAT LOCALLY CONNECT GLOBALLY		43	multiple user wireless access to the Internet	Registered	8/23/02	7/8/03	7/8/13
76/186,896	2522315	DELI DEAL		42	Restaurant and take-away food services	Registered	1/19/01	12/25/01	12/25/11
76/196,877	2519873	DELI DOLLARS		42	Restaurant and take-away food services	Registered	1/19/01	12/18/01	12/18/11
73/526,814	1375154	BUN RUN		41	entertainment services, namely running events	Registered	3/14/85	12/10/85	12/10/15
TEXAS	4463617	BUN RUN		41	entertainment services, namely running events	Registered	3/12/85	3/12/95	3/12/15
74/648,753	1966280	RUN YOUR BUNS OFF		41	entertainment services, namely running events	Registered	3/20/95	2/13/96	2/13/16
TEXAS	4473617	RUN YOUR BUNS OFF		41	entertainment services, namely running events	Registered	4/17/85	4/17/85	4/17/15
74/622,354	1940035	BEST BUNS IN TOWN		42	restaurant services	Registered	1/17/85	12/5/85	12/5/15

SCHLOTZSKY'S, LTD.
Current U.S. and Texas Trademark Registrations or Applications Pending

Rev. 11/14/06

U.S. Serial No.	Reg. No.	Trademark	Design (if appropriate)	Class	Initial Description of Goods or Services	Status	App. Date	Reg. Date	Renewal Deadline
TEXAS	4593617	BEST BUNS IN TOWN		42	restaurant services	Registered	2/3/86	2/3/86	2/3/16
74/046,166	1649784	SERIOUS PIZZA		42	restaurant services	Registered	4/5/90	7/2/91	7/2/11
73/733,859	1632407	TOP BUN		25	shirts and hats	Registered	6/13/88	1/22/91	1/22/11
73/733,357	1632660	TOP BUN		42	restaurant services	Registered	6/9/88	1/22/91	1/22/11
75/244,484	2239445	TOP BUN		30	sandwich buns for consumption on and off the premises	Registered	2/20/97	4/13/99	4/13/09
76/573,930	3059809	SCHLOTZSKY'S and Design		43	Restaurant services specializing in sandwiches; take-away food services; and food catering services	Registered	2/4/04	2/21/06	2/21/06
75/464,736	2641418	SCHLOTZSKY'S DELI and Design ("Schlotzsky's Deli Home of the Famous Original Sandwich Est. 1971" Logo)		42	Restaurant and take-away food services	Registered	4/8/98	10/29/02	10/29/12
73/358,062	1252537	SCHLOTZSKY'S and Design (with Color)		42	restaurant services	Registered	4/5/82	9/27/83	9/27/13
74/648,754	2044593	Miscellaneous Design (Legged Bun Running)		41	entertainment services, namely running events	Registered	3/20/95	3/11/97	3/11/07
TEXAS	4463717	Miscellaneous Design of Legged Bun Running		42	restaurant services	Registered	3/12/85	3/12/85	3/12/15
73/703,769	1528939	BAKED FRESH DAILY and Design		42	restaurant services	Registered	1/4/88	3/7/89	3/7/09
76/657971	pending	THE ORIGINAL		30	Sandwiches	publication application pending	4/6/06	application pending	
TEXAS	900589635	THE ORIGINAL		30	specialty sandwiches	Registered	12/22/05	2/27/06	2/27/16

SCHLOTZSKYS, LTD.
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Rev. 11/14/06

U.S. Serial No.	Reg. No.	Trademark	Design (if appropriate)	Class	Final Description of Goods or Services	Status	App. Date	Reg. Date	Renewal Deadline
78/665,099	3153384	FRESH-FROM-SCRATCH		30	buns, pizza crusts, sandwiches, pizza	Registered	7/6/05	10/10/06	10/10/16
78/745769	3104074	FRESH-FROM-SCRATCH		43	cafetering, restaurant services, take-out restaurant services	Registered	11/2/05	6/13/06	6/13/15
76/662,183	pending	JUST HAULIN' BUNS!		43	Restaurant services, take-away food services and catering services	Pending	6/27/06	application pending	