

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		10/29/2010	National Banking Association: UNITED STATES

**RECEIVING PARTY DATA**

Name:	Great Clips, Inc.
Street Address:	3800 West 80th Street
Internal Address:	Suite 400
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55431
Entity Type:	CORPORATION: MINNESOTA

**PROPERTY NUMBERS Total: 10**

Property Type	Number	Word Mark
Registration Number:	2013051	
Registration Number:	1778591	
Registration Number:	2798801	DETOUR
Registration Number:	1341594	GREAT CLIPS
Registration Number:	1620738	GREAT CLIPS FOR HAIR
Registration Number:	1610866	GREAT CLIPS FOR HAIR
Registration Number:	2609857	GREAT NEEDS. GREAT DEEDS.
Registration Number:	2185966	SEEZE
Registration Number:	2704096	RED ZONE/GREEN ZONE
Registration Number:	2949985	SOLUTIONS BY GREAT CLIPS

**CORRESPONDENCE DATA**

Fax Number: (612)604-6818

**900178050**

**TRADEMARK  
 REEL: 004427 FRAME: 0017**

**OP \$265.00 2013051**

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Email: molsen@winthrop.com, jrezac@winthrop.com,  
trademark@winthrop.com

Correspondent Name: Michael T. Olsen

Address Line 1: 225 South Sixth Street

Address Line 2: Capella Tower, Suite 3500

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	11581.22
NAME OF SUBMITTER:	Michael T. Olsen
Signature:	/mto/
Date:	12/07/2010

Total Attachments: 4  
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## TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is effective as of October 29, 2010, by WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, in its separate capacity as administrative agent for itself and certain Banks from time to time party thereto ("**Wells Fargo**").

### WITNESSETH:

WHEREAS, Wells Fargo and Great Clips, Inc., a Minnesota corporation ("**Great Clips**"), are parties to that certain Security Agreement dated as of September 30, 2003 (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), pursuant to which Great Clips granted a security interest to Wells Fargo in substantially of the personal property of Great Clips, including, without limitation, the Trademarks (as defined in the Security Agreement) (and intellectual property relating to same) set forth on Exhibit A hereto; and

WHEREAS, in conjunction with the security interest granted to Wells Fargo under the Security Agreement, Wells Fargo and Great Clips entered into that certain Trademark Security Agreement, dated as of September 30, 2003 (as amended, restated, supplemented or otherwise modified from time to time, the "**Trademark Security Agreement**"), pursuant to which Great Clips confirmed that it granted a security interest to Wells Fargo in its Trademarks.

WHEREAS, the Trademark Security Agreement, as applicable to the Trademarks, was recorded in the Assignment Division of the United States Patent and Trademark Office on October 8, 2003, at Reel 2727, Frame 0909; and

WHEREAS, Great Clips has requested that Wells Fargo release its security interest in the Trademark collateral subject to the Security Agreement and release the security interest granted pursuant to the Trademark Security Agreement;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

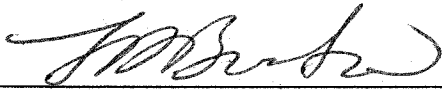
1. Wells Fargo hereby releases its security interest in all of Great Clips' right, title and interest in and to all of the Trademark collateral, including without limitation the security interest granted by the Trademark Security Agreement, the Trademark registration referred to in Exhibit A annexed hereto and the goodwill of Great Clips' business connected with the use of and symbolized by the Trademark collateral.
2. Subject to other security interests granted by Great Clips to other financial institutions, Wells Fargo hereby reassigns, grants and conveys to Great Clips, without any representation, warranty, recourse or undertaking by Wells Fargo, all of Wells Fargo's right, title and interest in and to the Trademark collateral, including without limitation the Trademark registrations referred to in Exhibit A annexed hereto and the

goodwill of Great Clips' business connected with the use of and symbolized by the  
Trademark collateral.

*Signature page follows*

IN WITNESS WHEREOF, Wells Fargo has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer and effective as of the day and year first above written.

**WELLS FARGO BANK, NATIONAL ASSOCIATION**

By:   
Name: Lisa D. Buetow  
Title: Assistant Vice President

STATE OF MINNESOTA )  
  ) ss  
COUNTY OF HENNEPIN )

This instrument was acknowledged before me on this 29<sup>th</sup> day of October, 2010, by Lisa D. Buetow, who is Assistant Vice President to Wells Fargo Bank, National Association, on behalf of said national bank.


Notary Public for   
My commission expires:



EXHIBIT A

GREAT CLIPS, INC.

UNITED STATES FEDERAL TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
DESIGN (SALON APPEARANCE)	2,013,051	November 5, 1996
DESIGN (SAILBOAT)	1,778,591	June 29, 1993
DETOUR	2,798,801	December 23, 2003
GREAT CLIPS	1,341,594	June 11, 1985
GREAT CLIPS FOR HAIR	1,620,738	November 6, 1990
GREAT CLIPS FOR HAIR	1,610,866	August 21, 1990
GREAT NEEDS. GREAT DEEDS.	2,609,857	August 20, 2002
SEEZE	2,185,966	September 1, 1998
RED ZONE/GREEN ZONE	2,704,096	April 8, 2003
SOLUTIONS BY GREAT CLIPS	2,949,985	May 10, 2005