

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		10/29/2010	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Great Clips, Inc.
Street Address:	3800 West 80th Street
Internal Address:	Suite 400
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55431
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	2013051	
Registration Number:	1778591	
Registration Number:	2798801	DETOUR
Registration Number:	1341594	GREAT CLIPS
Registration Number:	1620738	GREAT CLIPS FOR HAIR
Registration Number:	1610866	GREAT CLIPS FOR HAIR
Registration Number:	2609857	GREAT NEEDS. GREAT DEEDS.
Registration Number:	3240467	HARD HAT
Registration Number:	2704096	RED ZONE/GREEN ZONE
Registration Number:	3251241	RELAX. YOU'RE AT GREAT CLIPS.
Registration Number:	2949985	SOLUTIONS BY GREAT CLIPS
Serial Number:	78885704	CONNECT WITH GREAT CLIPS
Serial Number:	78529404	STOP

TRADEMARK

900178057

REEL: 004427 FRAME: 0066

OP \$340.00 2013051

CORRESPONDENCE DATA

Fax Number: (612)604-6818
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Email: molsen@winthrop.com, jrezac@winthrop.com,
trademark@winthrop.com
Correspondent Name: Michael T. Olsen
Address Line 1: 225 South Sixth Street
Address Line 2: Capella Tower, Suite 3500
Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	11581.22
NAME OF SUBMITTER:	Michael T. Olsen
Signature:	/mto/
Date:	12/07/2010

Total Attachments: 5
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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is effective as of October 29, 2010, by WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, in its separate capacity as administrative agent for itself and certain Lenders from time to time party thereto ("**Wells Fargo**").

WITNESSETH:

WHEREAS, Wells Fargo and Great Clips, Inc., a Minnesota corporation ("**Great Clips**"), are parties to that certain Security Agreement dated as of June 23, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), pursuant to which Great Clips granted a security interest to Wells Fargo in substantially of the personal property of Great Clips, including, without limitation, the Trademarks (as defined in the Security Agreement) (and intellectual property relating to same) set forth on Exhibit A hereto; and

WHEREAS, in conjunction with the security interest granted to Wells Fargo under the Security Agreement, Wells Fargo and Great Clips entered into that certain Trademark Security Agreement, dated as of June 23, 2005 and First Amendment to Trademark Security Agreement dated as of September 27, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "**Trademark Security Agreements**"), pursuant to which Great Clips confirmed that it granted a security interest to Wells Fargo in its Trademarks.

WHEREAS, the Trademark Security Agreements, as applicable to the Trademarks, was recorded in the Assignment Division of the United States Patent and Trademark Office on June 30, 2005, at Reel 3114, Frame 0047, and on September 26, 2007, at Reel 3629, Frame 0033; and

WHEREAS, Great Clips has requested that Wells Fargo release its security interest in the Trademark collateral subject to the Security Agreement and release the security interest granted pursuant to the Trademark Security Agreements;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

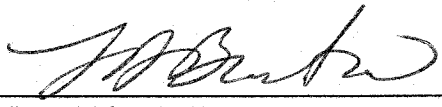
1. Wells Fargo hereby releases its security interest in all of Great Clips' right, title and interest in and to all of the Trademark collateral, including without limitation the security interest granted by the Trademark Security Agreements, the Trademark registration referred to in Exhibit A annexed hereto and the goodwill of Great Clips' business connected with the use of and symbolized by the Trademark collateral.
2. Subject to other security interests granted by Great Clips to other financial institutions, Wells Fargo hereby reassigns, grants and conveys to Great Clips, without any representation, warranty, recourse or undertaking by Wells Fargo, all of Wells

Fargo's right, title and interest in and to the Trademark collateral, including without limitation the Trademark registrations referred to in Exhibit A annexed hereto and the goodwill of Great Clips' business connected with the use of and symbolized by the Trademark collateral.

Signature page follows


IN WITNESS WHEREOF, Wells Fargo has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer and effective as of the day and year first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION

By: 
Name: Lisa D. Buetow
Title: Assistant Vice President

STATE OF MINNESOTA)
) ss
COUNTY OF HENNEPIN)

This instrument was acknowledged before me on this 29th day of October, 2010, by Lisa D. Buetow, who is Assistant Vice President to Wells Fargo Bank, National Association, on behalf of said national bank.

Notary Public for 
My commission expires:

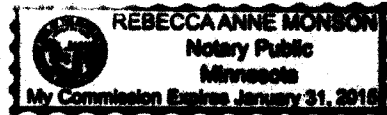


EXHIBIT A

GREAT CLIPS, INC.

UNITED STATES FEDERAL TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
DESIGN (SALON APPEARANCE)	2,013,051	November 5, 1996
DESIGN (SAILBOAT)	1,778,591	June 29, 1993
DETOUR	2,798,801	December 23, 2003
GREAT CLIPS	1,341,594	June 11, 1985
GREAT CLIPS FOR HAIR	1,620,738	November 6, 1990
GREAT CLIPS FOR HAIR	1,610,866	August 21, 1990
GREAT NEEDS. GREAT DEEDS.	2,609,857	August 20, 2002
HARD HAT	3,240,467	May 8, 2007
RED ZONE/GREEN ZONE	2,704,096	April 8, 2003
RELAX. YOU'RE AT GREAT CLIPS.	3,251,241	June 12, 2007
SOLUTIONS BY GREAT CLIPS	2,949,985	May 10, 2005

UNITED STATES FEDERAL TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Application Number</u>	<u>Application Date</u>
CONNECT WITH GREAT CLIPS	78/885,704	May 17, 2006
STOP	78/529,404	December 8, 2004

FOREIGN TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Country</u>	<u>Registration Number</u>	<u>Registration Date</u>
DESIGN (SALON APPEARANCE)	Canada	TMA525791	March 27, 2000
DESIGN (SAILBOAT)	Canada	TMA432008	August 19, 1994
DETOUR	Canada	TMA626565	November 24, 2004
GREAT CLIPS	Canada	TMA429379	June 24, 1994
GREAT CLIPS FOR HAIR	Canada	TMA397505	April 24, 1992
GREAT NEEDS. GREAT DEEDS.	Canada	TMA614998	July 16, 2004
RED ZONE/GREEN ZONE	Canada	TMA630551	January 19, 2005
SEEZE	Canada	TMA508955	March 9, 1999
SOLUTIONS BY GREAT CLIPS	Canada	TMA671949	September 1, 2006
GREAT CLIPS with Katakana equivalent	Japan	48411000	February 25, 2005

EXHIBIT A

FOREIGN TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Country</u>	<u>Application Number</u>	<u>Application Date</u>
GREAT CLIPS	Australia	1110641	April 26, 2006
RELAX. YOU'RE AT GREAT CLIPS	Canada	1340373	March 21, 2007
CONNECT WITH GREAT CLIPS	Canada	1340372	March 21, 2007
GREAT CLIPS	European Union	003849783	May 24, 2004
GREAT CLIPS	South Africa	2006/05367	March 14, 2006