

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Trademark Security Interest |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------|----------|----------------|---------------------------|
| PNC Bank | | 12/09/2010 | CORPORATION: PENNSYLVANIA |

RECEIVING PARTY DATA

| | |
|------------------------|----------------------------|
| Name: | The Boyds Collection, Ltd. |
| Street Address: | 75 Cunningham Road |
| City: | Gettysburg |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 17325 |
| Entity Type: | CORPORATION: MARYLAND |

PROPERTY NUMBERS Total: 30

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------------------|
| Registration Number: | 2798409 | BAILEY & FRIENDS |
| Registration Number: | 3307671 | BEARS AND HARES...YOU CAN TRUST |
| Registration Number: | 3340442 | BOYDS |
| Registration Number: | 3316451 | BOYDS BEARS & FRIENDS |
| Registration Number: | 2002253 | BOYDS BEARS |
| Registration Number: | 2126056 | BOYDS BEARS & FRIENDS |
| Registration Number: | 2053264 | BOYDS BEARS & FRIENDS |
| Registration Number: | 2951431 | BOYDS BEARS BEARWEAR |
| Registration Number: | 2628928 | BOYDSSTUFF.COM |
| Registration Number: | 2654987 | CHARMING ANGELS COLLECTION |
| Registration Number: | 3445077 | CUDDLEE WUBBLEES |
| Registration Number: | 3760674 | HEARTFILLED HUGS |
| Registration Number: | 3530148 | MS. SHAKESBEARE |
| Registration Number: | 3680068 | |

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|----------------------|---------|-------------------------------------|
| Registration Number: | 2888618 | |
| Registration Number: | 2100906 | |
| Registration Number: | 2035667 | |
| Registration Number: | 2032320 | |
| Registration Number: | 3046107 | |
| Registration Number: | 2952132 | |
| Registration Number: | 2054756 | |
| Registration Number: | 2052434 | |
| Registration Number: | 3444786 | PLEASANTVILLE |
| Registration Number: | 3444789 | TENDER MOMENTS |
| Registration Number: | 1938532 | THE BEARSTONE COLLECTION |
| Registration Number: | 2018285 | THE BOYDS COLLECTION LTD. |
| Registration Number: | 1968106 | THE BOYDS COLLECTION LTD. |
| Registration Number: | 2687028 | THE DOLLSTONE COLLECTION |
| Registration Number: | 2811146 | THE LOYAL ORDER OF FRIENDS OF BOYDS |
| Registration Number: | 3089064 | WINSTON'S WORLD |

CORRESPONDENCE DATA

Fax Number: (410)223-3483
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 410-348-8700
Email: trademark@wtplaw.com
Correspondent Name: Dana O. Lynch
Address Line 1: Seven Saint Paul Street
Address Line 4: Baltimore, MARYLAND 21202

| | |
|-------------------------|-----------------|
| ATTORNEY DOCKET NUMBER: | 81549-4 |
| NAME OF SUBMITTER: | Dana O. Lynch |
| Signature: | /dana o. lynch/ |
| Date: | 12/14/2010 |

Total Attachments: 4
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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is entered into as of December 9, 2010 by and between PNC Bank, National Association, a Pennsylvania corporation with a place of business at 4242 Carlisle Pike, Camp Hill, Pennsylvania 17011 ("PNC Bank") and The Boyds Collection, Ltd., a Maryland corporation with a place of business at 75 Cunningham Road, Gettysburg, Pennsylvania 17325 ("Boyds") (collectively, the "Parties").

Recitals

A. Pursuant to the June 28, 2006 Security Agreement between the Parties, PNC Bank, as Administrative and Collateral Agent, acquired from Boyds a security interest in the trademarks listed on Schedule A ("Trademarks"), which was recorded at the U.S. Patent and Trademark Office on July 6, 2006 at Reel/Frame 3343/0203.

B. Boyds has satisfied certain obligations under the June 28, 2006 Security Agreement, and PNC Bank now desires to release the security interest in and to the Trademarks.

NOW, THEREFORE, in consideration of the satisfaction of certain obligations of Boyds, which is hereby acknowledged by PNC Bank, the Parties agree as follows:

Section 1. Release of Security Interest. PNC Bank hereby and forever releases Boyds from the June 28, 2006 Security Agreement with respect to the security interest previously granted and transferred to PNC Bank in and to the Trademarks.

Section 2. Further Actions. Upon the request of the other party, each party agrees to execute any other documents and take further action as reasonably may be required to more effectively carry out the intention of the parties hereto and to effectuate the terms of this Release.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Release as of the 9 day of DEC, 2010.

PNC BANK, N.A.

By: Thomas J. Fowlston

Name: Thomas Fowlston

Title: Senior Vice President




1921433


DC_DOCS:699206.1


TRADEMARK
REEL: 004433 FRAME: 0279

SCHEDULE A

Trademarks

| <u>Mark</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|---|-------------------------|--------------------------|
| BAILEY & FRIENDS | 2798409 | 12/23/03 |
| BEARS AND HARES ... YOU CAN TRUST | 3307671 | 10/9/07 |
| BOYDS | 3340442 | 11/20/07 |
| BOYDS BEARS & FRIENDS | 3316451 | 10/23/07 |
| BOYDS BEARS | 2002253 | 9/24/96 |
| BOYDS BEARS & FRIENDS | 2126056 | 12/30/97 |
| BOYDS BEARS & FRIENDS | 2053264 | 4/15/97 |
| BOYDS BEARS BEARWEAR | 2951431 | 5/17/05 |
| BOYDSSTUFF.COM [and design]:  | 2628928 | 10/1/02 |
| CHARMING ANGELS COLLECTION | 2654987 | 11/26/02 |
| CUDDLEE WUBBLEES | 3445077 | 6/10/08 |
| HEARTFILLED HUGS | 3760674 | 3/16/10 |
| MS. SHAKESBEARE | 3530148 | 11/11/08 |
| PAWPRINT [design]:  | 3680068 | 9/8/09 |
| PAWPRINT [and design]:  | 2888618 | 9/28/04 |
| PAWPRINT [and design]: | 2100906 | 9/30/97 |

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| PAWPRINT [and design]: | 2035667 | 2/4/97 |
|  | | |
| PAWPRINT [and design]: | 2032320 | 1/21/97 |
|  | | |
| PAWPRINT EMBLEM [design]: | 3046107 | 1/17/06 |
|  | | |
| PAWPRINT EMBLEM [design]: | 2952132 | 5/17/05 |
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| PAWPRINT EMBLEM [design]: | 2054756 | 4/22/97 |
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| PAWPRINT EMBLEM [design]: | 2052434 | 4/15/97 |

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| PLEASANTVILLE | 3444786 | 6/10/08 |
| TENDER MOMENTS | 3444789 | 6/10/08 |
| THE BEARSTONE COLLECTION | 1938532 | 11/28/95 |
| THE BOYDS COLLECTION LTD. | 2018285 | 11/19/96 |
| THE BOYDS COLLECTION LTD. | 1968106 | 4/16/96 |
| THE DOLLSTONE COLLECTION | 2687028 | 2/11/03 |
| THE LOYAL ORDER OF FRIENDS OF BOYDS | 2811146 | 2/3/04 |
| WINSTON'S WORLD | 3089064 | 5/9/06 |