

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		RELEASE BY SECURED PARTY	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
The CIT Group/Business Credit, Inc.		12/08/2010	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	American Gilsonite Company		
<b>Street Address:</b>	1270 Avenue of the Americas		
<b>Internal Address:</b>	Suite 2200		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10020		
<b>Entity Type:</b>	CORPORATION: OKLAHOMA		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1539927	BORE-PLATE	
Registration Number:	1787717	GILSONITE	
Registration Number:	2998140	AGGCOTE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(312)558-5700		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	3125586352		
<b>Email:</b>	lkonrath@winston.com		
<b>Correspondent Name:</b>	Laura Konrath		
<b>Address Line 1:</b>	35 West Wacker Drive		
<b>Address Line 2:</b>	Winston & Strawn LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60601		
<b>ATTORNEY DOCKET NUMBER:</b>	80034-1293		

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**900178722**

**TRADEMARK  
 REEL: 004433 FRAME: 0416**

NAME OF SUBMITTER:	Laura Konrath
Signature:	/Laura Konrath/
Date:	12/14/2010
Total Attachments: 3 source=gilsonitetmrelease1#page1.tif source=gilsonitetmrelease1#page2.tif source=gilsonitetmrelease1#page3.tif	

**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, **THE CIT GROUP/BUSINESS CREDIT, INC.**, a Delaware corporation, with an office at One CIT Drive, Livingston, NJ 07039, hereby releases the security interests granted to it by **AMERICAN GILSONITE COMPANY**, an Oklahoma corporation, with an office address in care of Palladium Capital Management III, LLC 1270 Avenue of the Americas, Suite 2200, New York, NY 10020 (“Grantor”) in (i) all of the Grantor’s right, title and interest in and to those United States trademarks, trademark registrations and trademark applications set forth on Schedule A attached hereto (collectively, the “Marks”), (ii) the goodwill of the businesses symbolized by the Marks, and (iii) all causes of action arising prior to the date hereof for infringement of any of the Marks or unfair competition regarding the same. The aforementioned security interests were previously recorded in the U.S. Patent and Trademark Office on March 30, 2008, in **Reel No. 003744, Frame 0511**.

*[SIGNATURE PAGE FOLLOWS]*

**THE CIT GROUP/BUSINESS CREDIT, INC.,  
as Administrative Agent**

By: BMTT  
Name: Regan Trent  
Title: Vice President

Sworn to and subscribed before me  
this 8<sup>th</sup> day of December, 2010.

Lisa A Moore  
NOTARY PUBLIC

[Notary Seal]

My commission expires:

**Lisa A. Moore**  
**A Notary Public of New Jersey**  
**My Commission Expires July 16, 2011**

Schedule A  
to  
Trademark Release

TRADEMARKS

<u>Trademark</u>	<u>Owner</u>	<u>Registration Number</u>	<u>Registration Date</u>
BORE-PLATE	American Gilsonite Company	1539927	5/23/1989
GILSONITE	American Gilsonite Company	1787717	8/17/1993
AGGCOTE	American Gilsonite Company	2998140	9/20/2005

TRADEMARK APPLICATIONS

<u>Trademark Application</u>	<u>Owner</u>	<u>Serial Number</u>	<u>Filing Date</u>
None			

TRADEMARK LICENSES

<u>Name of Agreement</u>	<u>Parties</u>	<u>Date of Agreement</u>
None		