TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Branch Banking and Trust Company		12/16/2010	North Carolina Banking corporation: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	GSD Manufacturing LLC	
Also Known As:	AKA Blackwater Target Systems LLC	
Street Address:	P.O. Box 1029	
City:	Moyock	
State/Country:	NORTH CAROLINA	
Postal Code:	27958	
Entity Type:	LIMITED LIABILITY COMPANY: FLORIDA	

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Serial Number:	76449240	BEAR TRAP
Serial Number:	76449241 BEAR	
Serial Number:	76449244	BEAR CLAW
Serial Number:	76449242	ROLLING BEAR
Serial Number:	76449243	BEAR PAW
Serial Number:	78043539	BLACKWATER TARGET SYSTEMS

CORRESPONDENCE DATA

Fax Number: (336)733-8473

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (336) 721-3747

Email: trademarkswinston@wcsr.com

Correspondent Name: Randel S. Springer

Address Line 1: Womble Carlyle Sandridge & Rice, PLLC

TRADEMARK REEL: 004436 FRAME: 0047 76449240

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Address Line 2: One West Fourth Street Address Line 4: Winston-Salem, NORTH CAROLINA 27101			
ATTORNEY DOCKET NUMBER:	46129.0039.1		
NAME OF SUBMITTER:	Randel S. Springer		
Signature:	/Randy Springer/		
Date:	12/17/2010		
Total Attachments: 4 source=Trademark Termination (GSD) (2)#page1.tif source=Trademark Termination (GSD) (2)#page2.tif source=Trademark Termination (GSD) (2)#page3.tif source=Trademark Termination (GSD) (2)#page4.tif			

TERMINATION AND RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL

This **TERMINATION AND RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL** dated as of December 16, 2010, is from Branch Banking and Trust Company, a North Carolina banking corporation, as Administrative Agent (defined below) for the benefit of GSD Manufacturing LLC (formerly known as Blackwater Target Systems LLC) (the "Company").

WITNESSETH:

WHEREAS, pursuant to the Amended and Restated Security Agreement dated as of June 29, 2007 (as amended, modified, extended, restated, replaced, or supplemented from time to time, the "Security Agreement") by and among the Borrowers and Guarantors (as defined therein), and Branch Banking and Trust Company, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders"), the Company granted a security interest and lien (collectively, the "Security Interests") to the Administrative Agent on behalf of the Lenders in certain intellectual property collateral, including, without limitation, certain trademarks and trademark licenses; and

WHEREAS, the Administrative Agent now desires to terminate and release the entirety of its security interests in such intellectual property collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release of Security Interests in Intellectual Property Collateral, the Administrative Agent hereby states as follows:

- 1. <u>Definitions</u>: The term "Intellectual Property Collateral," as used herein, shall mean, as of the date hereof, all of the Company's right, title and interest of every kind and nature in all of Company's United States and foreign trademarks, trade names, trade dress, service marks, trademark registrations and service mark registrations, and applications for trademark registration or service mark registration and any renewals thereof, including, without limitation, those identified in <u>Schedule 1</u>, attached hereto and incorporated herein by reference, including all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto (including, without limitation, damages for past or future infringements thereof), the right to sue or otherwise recover for all past, present and future infringements thereof, all rights corresponding thereto throughout the world (but only such rights as now exist or may come to exist under applicable local law) and all other rights of any kind whatsoever of the Company accruing thereunder or pertaining thereto, together in each case with the goodwill of the business connected with the use of, and symbolized by, each such trademark and service mark.
- 2. <u>Release of Security Interests</u>: The Administrative Agent hereby terminates, releases, discharges, quitclaims and relinquishes its security interests in the Intellectual Property Collateral, and any right, title or interest of the Administrative Agent in such Intellectual Property Collateral shall hereby cease and become void.

3. <u>Further Assurances</u>: The Administrative Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interests contemplated hereby, including electronic transmittal to the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interests in Intellectual Property Collateral by its duly authorized officer as of the date first above written.

BRANCH BANKING AND TRUST COMPANY

Name: Michael F. Title: Senior Vice President

STATE OF NORTH CAROLINA COUNTY OF FOLSYTA

I certify that the following person personally appeared before me this day, acknowledging to me that he or she signed the foregoing document: Michael F. Skorich [name of principal].

[Official Seal/Stamp]

Tracy L. Joules, Notary Public [printed name]

My commission expires: May 10

Schedule 1

U.S. Trademarks

કેમ્પ્રિસ્પીસમામા હોડ	(Smilet Mer.) Regg. No	(Adding Date) Hangi	હિલામાં કાર્તા હું કુમાં મહાલુક સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ સ્ટ્રોલાલ	
BEAR TRAP	(76/449,240) 3,090,604	(09-11-2002) 05-09-2006	(INT. CL. 13) AMMUNITION TRAPS IN THE NATURE OF A U-SHAPED. CLAMSHELL DESIGN FOR CAPTURING STEEL PROJECTILES	
BEAR	(76/449,241) 2,835,954	(09-11-2002) 04-27-2004	(INT. CL. 28) TARGET SYSTEMS, NAMELY, TARGETS, TARGET MOVER AND TURNERS, AND PLATE RACKS, ALL SOLD AS A UNIT, FOR FIREARMS TRAINING	
BEAR CLAW	(76/449,244) 2,798,989	(09-11-2002) 12-23-2003	(INT. CL. 6) METAL SPIKES FOR USE IN THE FIELD OF SECURITY AND LAW ENFORCEMENT	
ROLLING BEAR	(76/449,242) 2,771,241	(09-11-2002) 10-07-2003	(INT. CL. 28) PORTABLE TARGET SYSTEMS, NAMELY, TARGETS, TARGET MOVER AND TURNERS, AND PLATE RACKS, ALL SOLD AS A PORTABLE UNIT, FOR FIREARMS TRAINING	
BEAR PAW	(76/449,243) 2,928,119	(09-11-2002) 02-22-2005	(INT. CL. 6) METAL BLOCKADE DEVICE IN THE NATURE OF A GUARD BARRIER FOR PERIMETER PROTECTION	
BLACKWATER TARGET SYSTEMS BLACKWATER TARGET SYSTEMS	(78/043,539) 2,543,081	(01-17-2001) 02-26-2002	(INT. CL. 28) FIREARM TARGETS	

TRADEMARK REEL: 004436 FRAME: 0052

RECORDED: 12/17/2010