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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Notice of Grant of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Chase Industries, Inc.		12/30/2010	CORPORATION: OHIO

RECEIVING PARTY DATA

Name:	MCG Capital Corporation, as Administrative Agent	
Street Address:	1100 Wilson Boulevard, Suite 3000	
City:	Arlington	
State/Country:	VIRGINIA	
Postal Code:	22209	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3676385	DURASHIELD
Registration Number:	3599826	ECONOQUICK
Registration Number:	2765414	COLDGUARD
Registration Number:	2030312	DURUSLIDE
Registration Number:	2002140	DURULITE
Registration Number:	0740010	AIR-GARD
Serial Number:	85109208	PERFASTRIP
Serial Number:	85109206	CHASE DOORS
Serial Number:	85038465	FIB-R-DOR

CORRESPONDENCE DATA

Fax Number: (919)416-8328

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Email: pto_tmconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

TRADEMARK REEL: 004445 FRAME: 0137

900180159

Address Line 2: Suite 500	430 Davis Drive Suite 500 Morrisville, NORTH CAROLINA 27560	
ATTORNEY DOCKET NUMBER:	020286-50 JES	
NAME OF SUBMITTER:	John E. Slaughter	
Signature:	/John E. Slaughter/	
Date:	12/31/2010	
Total Attachments: 4 source=NGSI-T#page1.tif source=NGSI-T#page2.tif source=NGSI-T#page3.tif source=NGSI-T#page4.tif		

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of December 30, 2010 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the secured obligations identified therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the United States trademark registrations and applications identified on Schedule 1 hereto to the Administrative Agent for the benefit of the holders of the secured obligations identified therein. Notwithstanding anything to the contrary herein or in the Agreement, no security interest in or lien is granted with respect to any United States trademark applications filed on an "intent-to-use" basis (but only if the grant of security interest with respect to such "intent to use" trademark applications could result in the voiding, unenforceability, cancellation or invalidity of such trademark applications pursuant to 15 U.S.C. § 1060(a)) unless and until such time as a "Statement of Use" or "Amendment to Allege Use" is filed in the United States Patent and Trademark Office.

The undersigned Grantor and the Administrative Agent hereby acknowledge and agree that the security interest in the foregoing trademarks (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark.

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Very truly yours,

CHASE INDUSTRIES, INC., an Ohio corporation

Name: Robert Muir, Jr.

Title: President

Chase - Notice of Grant of Security Interest in Trademarks (U.S. Trademarks)

Acknowledged and Accepted:

MCG CAPITAL CORPORATION as Administrative Agent

Name: E. Peter Malekian

Title: Managing Director and Vice President

Schedule 1

Chase Industries, Inc. (Ohio Corporation)

U.S. Trademarks

Registered Marks

Market	Registration No. 884	Registration Date
DURASHIELD	3676385	09/01/09
ECONOQUICK	3599826	03/31/09
COLDGUARD	2765414	09/16/03
DURUSLIDE	2030312	01/14/97
DURULITE	2002140	09/24/96
AIR-GARD	0740010	10/30/62

Pending Applications

Mark	Application No. 244	Kiling Date
PERFASTRIP	85109208 (ITU)	08/17/10
CHASE DOORS	85109206	08/17/10
FIB-R-DOR	85038465	05/14/10

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RECORDED: 12/31/2010