

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LRAD Corporation		10/13/2010	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Parametric Sound Corporation		
Street Address:	1941 Ramrod Avenue, Suite #100		
City:	Henderson		
State/Country:	NEVADA		
Postal Code:	89014		
Entity Type:	CORPORATION: NEVADA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2887026	MODAMP	
Registration Number:	2444637	HSS	
Registration Number:	2973285	HYPERDIRECTIONAL	
Registration Number:	2423622	HYPERSONIC	
CORRESPONDENCE DATA			
Fax Number:	(801)566-0750		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	801-566-6633		
Email:	murphy@tnw.com, docket@tnw.com, connor@tnw.com		
Correspondent Name:	Peter M. de Jonge		
Address Line 1:	P.O. Box 1219		
Address Line 4:	Sandy, UTAH 84091-1219		
ATTORNEY DOCKET NUMBER:	3308--		
NAME OF SUBMITTER:	Peter M. de Jonge		

OP \$115.00 2887026

900180473

**TRADEMARK
 REEL: 004447 FRAME: 0018**

Signature:	/petermdejonge/
Date:	01/05/2011
Total Attachments: 5 source=LRAD Assignment of Trademarks-notarized#page1.tif source=LRAD Assignment of Trademarks-notarized#page2.tif source=LRAD Assignment of Trademarks-notarized#page3.tif source=LRAD Assignment of Trademarks-notarized#page4.tif source=LRAD Assignment of Trademarks-notarized#page5.tif	

ASSIGNMENT OF TRADEMARKS

THIS ASSIGNMENT OF TRADEMARKS (this "Assignment"), dated October 13, 2010, is made by and between LRAD Corporation, a Delaware corporation ("Assignor"), and Parametric Sound Corporation, a Nevada corporation ("Assignee"). Capitalized terms used herein without definition have the meanings ascribed to such terms in that certain Separation and Distribution Agreement dated as of September 27, 2010 (the "Distribution Agreement") between Assignor and Assignee.

WHEREAS, in accordance with the Distribution Agreement, Assignor desires to assign to Assignee all of its right, title and interest in and to the trade names, logos, common law trademarks, service marks, trademark and service mark registrations and applications, as listed on Exhibit A hereto (the "Trademarks").

NOW, THEREFORE, in consideration of the foregoing premises and the mutual covenants, agreements, representations and warranties contained in this Assignment and in exchange for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

1. Assignor does hereby sell, assign, transfer, set over and deliver to Assignee all rights, title and interest in and to: (i) the Trademarks; and (ii) all rights to enforcement and the right to damages for past infringement, unfair competition or other conflicts relating to the Trademarks.

2. Assignor will, at the expense of Assignee, execute and deliver such further instruments including, without limitation, further instruments of assignment, as Assignee may reasonably request in order to register this Assignment at the appropriate registries and to demonstrate Assignee's title to the Trademarks.

3. For the avoidance of doubt, Assignee acknowledges and agrees that Assignor makes no representations or warranties whatsoever with respect to the Trademarks and the other assets and rights described in clause (ii) above (including any representations and warranties with respect to the existence, validity, enforceability, use or ownership of any common law rights).

4. Assignee hereby accepts the foregoing assignment and hereby assumes all of the obligations of Assignor under the Trademarks from, after and including the Distribution Date.

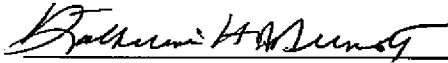
5. This Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. This Assignment may be executed in counterparts, each of which shall constitute an original, and all of which taken together shall constitute one and the same instrument.

7. The provisions hereto are subject to the provision of Article 8 of the Distribution Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Trademarks as of the day and year first written above.

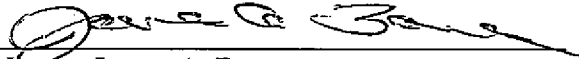
LRAD CORPORATION



Name: Katherine H. McDermott

Title: CFO

PARAMETRIC SOUND CORPORATION



Name: James A. Barnes

Title: Secretary

EXHIBIT A
TRADEMARKS

Trademarks

MODAMP (Registration # 2887026)
MODAMP – Canada (Registration #629734)
MODAMP – China (Registration #3194807)
MODAMP – Europe (Registration #2744076)
MODAMP – Japan (Registration #4628108)
HSS (Registration # 2444637)
HYPERDIRECTIONAL (Registration #2973285)
HYPERSONIC (Registration # 2423622)
STRATIFIED FIELD – Argentina (Registration #1820433)
STRATIFIED FIELD – China (Registration #1537957)
STRATIFIED FIELD – Europe (Registration #1298090)
STRATIFIED FIELD – India (Registration #300465)
STRATIFIED FIELD – Indonesia (Registration #464379)
STRATIFIED FIELD – Japan (Registration #4406433)
STRATIFIED FIELD – Korea (Registration #482064)
STRATIFIED FIELD – Mexico (Registration #640493)
STRATIFIED FIELD – Singapore (Registration #n/a)

ACKNOWLEDGEMENT

STATE OF CALIFORNIA

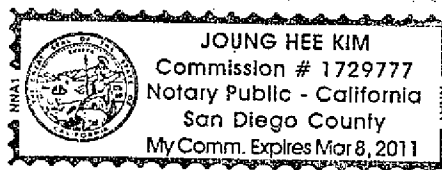
COUNTY OF SAN DIEGO

Before me, the undersigned, a Notary Public of the State of California personally appeared Katherine H. McDermott, having been sworn by me according to law did depose and say she is the Chief Financial Officer of LRAD Corporation and did acknowledge the execution of the foregoing on behalf of said LRAD Corporation.

Witness my hand and Notarial seal this 13 day of October, 2010.



Notary



ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

Before me, the undersigned, a Notary Public of the State of California personally appeared James A. Barnes, having been sworn by me according to law did depose and say he is the Secretary of Parametric Sound Corporation and did acknowledge the execution of the foregoing on behalf of said Parametric Sound Corporation.

Witness my hand and Notarial seal this 13th day of October, 2010.


Notary

