

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT														
NATURE OF CONVEYANCE:	SECURITY INTEREST														
CONVEYING PARTY DATA															
<table border="1"><tr><th>Name</th><th>Formerly</th><th>Execution Date</th><th>Entity Type</th></tr><tr><td>PROGRESSIVE LOGISTICS SERVICES, LLC</td><td></td><td>01/06/2011</td><td>LIMITED LIABILITY COMPANY: GEORGIA</td></tr></table>	Name	Formerly	Execution Date	Entity Type	PROGRESSIVE LOGISTICS SERVICES, LLC		01/06/2011	LIMITED LIABILITY COMPANY: GEORGIA							
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PROGRESSIVE LOGISTICS SERVICES, LLC		01/06/2011	LIMITED LIABILITY COMPANY: GEORGIA												
RECEIVING PARTY DATA															
Name:	PROSPECT CAPITAL CORPORATION														
Street Address:	10 EAST 40TH STREET														
Internal Address:	44TH FLOOR														
City:	NEW YORK														
State/Country:	NEW YORK														
Postal Code:	10016														
Entity Type:	CORPORATION: MARYLAND														
PROPERTY NUMBERS Total: 3															
<table border="1"><tr><th>Property Type</th><th>Number</th><th>Word Mark</th></tr><tr><td>Serial Number:</td><td>85121583</td><td>PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR</td></tr><tr><td>Serial Number:</td><td>85121567</td><td>PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR</td></tr><tr><td>Serial Number:</td><td>85121534</td><td>THE PROGRESSIVE EDGE</td></tr></table>	Property Type	Number	Word Mark	Serial Number:	85121583	PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR	Serial Number:	85121567	PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR	Serial Number:	85121534	THE PROGRESSIVE EDGE			
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Serial Number:	85121583	PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR													
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Serial Number:	85121534	THE PROGRESSIVE EDGE													
CORRESPONDENCE DATA															
Fax Number:	(617)526-9899														
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>															
Phone:	617-526-9600														
Email:	jmgomez@proskauer.com														
Correspondent Name:	PROSKAUER ROSE LLP														
Address Line 1:	ONE INTERNATIONAL PLACE														
Address Line 4:	BOSTON, MASSACHUSETTS 02110														
ATTORNEY DOCKET NUMBER:	59297/005														

CH \$90.00 85121583

900181326

TRADEMARK
REEL: 004453 FRAME: 0052

NAME OF SUBMITTER:	Patrick J. Myers
Signature:	/Patrick J. Myers/
Date:	01/13/2011
<p>Total Attachments: 7</p> <p>source=Prospect Capital Trademark Security Agreement#page1.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page2.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page3.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page4.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page5.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page6.tif</p> <p>source=Prospect Capital Trademark Security Agreement#page7.tif</p>	

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT (as from time to time amended, modified, restated, supplemented or otherwise modified from time to time, this "**Trademark Security Agreement**"), is entered into as of January 6, 2011, by PROGRESSIVE LOGISTICS SERVICES, LLC, a Georgia limited liability company ("**Grantor**"), in favor of PROSPECT CAPITAL CORPORATION, in its capacity as agent ("**Agent**") for the benefit of the Purchasers (as hereinafter defined).

RECITALS:

A. Pursuant to that certain Senior Secured Loan Agreement dated as of the date hereof among Progressive Logistics Services, LLC, a Georgia limited liability company ("**Borrower**"), PLS Acquisition Holdings, Inc., a Georgia corporation ("**Ultimate Holdings**"), PLS Acquisition, Inc., a Georgia corporation ("**Holdings**", and, together with Ultimate Holdings and any hereafter created or acquired Subsidiaries of Holdings, the "**Guarantors**", and collectively with the Borrower, the "**Loan Parties**"), Agent and the Purchasers from time to time party thereto (the "**Purchasers**") (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "**Loan Agreement**"), Purchasers have purchased Notes (as defined in the Loan Agreement) from, and advanced certain loans to, Borrower and Borrower has incurred certain obligations to Purchasers and Agent.

B. Grantor has executed and delivered to Agent, for the benefit of the Purchasers, a Security Agreement (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "**Security Agreement**"), pursuant to which Grantor has granted a security interest in certain property, including, without limitation, certain of its intellectual property, to the Agent, for the benefit of the Purchasers, to secure the payment and performance of the Obligations and has agreed as a condition thereof to execute this Trademark Security Agreement for recording with the United States Patent and Trademark Office.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. **DEFINED TERMS.** All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement, or if not defined therein, in the Loan Agreement.

2. **GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL.** Grantor hereby grants to Agent, for the ratable benefit of Purchasers, a continuing first priority security interest (subject to the Intercreditor Agreement) in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (exclusive of any below-mentioned licenses which by their terms do not permit the assignment thereof, but solely to the extent that such anti-assignment provisions are effective under the Code) (collectively, the "**Trademark Collateral**"):

(a) all of its trademarks, service marks, trade names, trade styles, trade dress or other indicia of trade origin, and all applications, registrations and recordings

relating to any of the foregoing, as may be filed in the United States Patent and Trademark Office, any State of the United States, any political subdivision thereof or in any similar office or agency in any other country or jurisdiction, including, without limitation, each registration and application for registration identified on Schedule 1 attached hereto and made a part hereof (as such schedule may be amended or supplemented from time to time) (collectively, “**Trademarks**”);

(b) all rights of Grantor in all present and future agreements containing any right or license with respect to the Grantor’s Trademarks or another Person’s Trademarks, whether the Grantor is a licensor or a licensee under any such license agreement, and subject to the rights of any other Person who is the licensor related thereto, including without limitation, the license agreements listed on Schedule 2 attached hereto and made a part hereof, subject, in each case, to the terms of such license agreements (collectively, “**Trademark Licenses**”);

(c) all extensions, renewals, reissues, divisions, continuations and continuations-in-part of any Trademarks or Trademark Licenses;

(d) all goodwill of the business connected with the use of, and symbolized by, each of the items described in clauses (a), (b) and (c); and

(e) all Proceeds (as such term is defined in the Code) of the foregoing.

3. SECURITY FOR OBLIGATIONS. This Trademark Security Agreement and the Lien and security interest created hereby secures the payment and performance of all the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts that constitute part of the Obligations and would be owed by Grantor to Agent, the Purchasers, or any of them, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving any Grantor.

4. SECURITY AGREEMENT. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the Lien and security interests granted to Agent, on behalf of itself and for the ratable benefit of Purchasers, pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Lien and security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

5. AUTHORIZATION TO SUPPLEMENT. If the Grantor obtains rights to any new Trademarks or Trademark Licenses, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantor shall give prompt (in any event within 3 Business Days) notice in writing to Agent with respect to any such new Trademark, any renewal or extension of a Trademark registration or any new Trademark License. Without limiting Grantor’s obligations under this Section 5, Grantor hereby authorizes Agent unilaterally to modify this Trademark Security Agreement by amending Schedule 1 or Schedule 2 to include any such new Trademark or Trademark License; provided, that Agent will provide Grantor with prior written notice of such modification. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule 1 or Schedule 2 shall in any way affect,

invalidate or detract from Agent's continuing security interest in all Trademark Collateral, whether or not listed on the schedules hereto.

6. **TERMINATION**. Upon the payment in full of the Obligations and termination of the Security Agreement, Agent shall execute, acknowledge, and deliver to Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks and Trademark Licenses under this Trademark Security Agreement.

7. **COUNTERPARTS**. Any number of counterparts of this Trademark Security Agreement, including facsimiles or electronic transmissions, may be executed by the parties hereto. Each such counterpart shall be, and shall be deemed to be, an original instrument, but all such counterparts taken together shall constitute one and the same agreement.

[signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

PROGRESSIVE LOGISTICS SERVICES, LLC, a
Georgia limited liability company

By. 

Name: Thomas M. Caudell

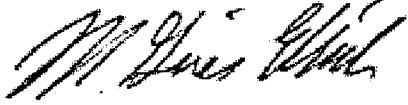
Title: President and Chief Executive Officer

Signature Page to Trademark Security Agreement

ACCEPTED AND ACKNOWLEDGED BY:

PROSPECT CAPITAL CORPORATION,
as Agent

By: _____

A handwritten signature in black ink, appearing to read "M. Grier Eliasek", written over a horizontal line.

Name: Grier Eliasek

Title: President and Chief Operating Officer

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS

None

TRADEMARK APPLICATIONS

Mark	Application Number	Application Date	Status
PLS PROGRESSIVE LOGISTICS SERVICES MANAGED ON-SITE LABOR and Design	85/121583	9/2/10	Pending
PROGRESSIVE LOGISTICS SERVICES PLS MANAGED ON-SITE LABOR and Design	85/121567	9/2/10	Pending
THE PROGRESSIVE EDGE	85/121534	9/2/10	Approved for publication

**SCHEDULE 2
to
TRADEMARK SECURITY AGREEMENT**

TRADEMARK LICENSES

None.