OP \$40.00 765727

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Mount Cranmore Ski Resort, Inc.		06/15/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	CMR Properties, LLC
Street Address:	1 Skimobile Road
City:	North Conway
State/Country:	NEW HAMPSHIRE
Postal Code:	03860
Entity Type:	LIMITED LIABILITY COMPANY: NEW HAMPSHIRE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	76572730	HAPPY TRAILS

CORRESPONDENCE DATA

Fax Number: (413)458-9435

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 413-458-9601

Email: jafilson@grinnellsmith.com
Correspondent Name: J. Adam Filson, Esq.
Address Line 1: One Bank Street
Address Line 2: Grinnell Smith, LLP

Address Line 4: Williamstown, MASSACHUSETTS 01267-0576

ATTORNEY DOCKET NUMBER:	9394
NAME OF SUBMITTER:	J. Adam Filson
Signature:	/J. Adam Filson/
Date:	01/25/2011

900182201 TRADEMARK
REEL: 004460 FRAME: 0080

Total Attachments: 4

source=Assignment & Assumption of IP (Bizhub35020100615133421) - Signed#page1.tif source=Assignment & Assumption of IP (Bizhub35020100615133421) - Signed#page2.tif source=Assignment & Assumption of IP (Bizhub35020100615133421) - Signed#page3.tif source=Assignment & Assumption of IP (Bizhub35020100615133421) - Signed#page4.tif

TRADEMARK REEL: 004460 FRAME: 0081

ASSIGNMENT AND ASSUMPTION OF INTELLECTUAL PROPERTY

THIS ASSIGNMENT AND ASSUMPTION OF INTELLECTUAL PROPERTY ("<u>Assignment</u>") is made and entered into as of the 15th day of June, 2010, by and between MOUNT CRANMORE SKI RESORT, INC., a Delaware corporation ("<u>Assignor</u>"), and CMR PROPERTIES, LLC, a New Hampshire limited liability company ("<u>Assignee</u>").

WITNESSETH:

- A. Assignor, as seller, and Assignee, as purchaser, entered into that certain Asset Purchase Agreement, dated as of June 15, 2010, ("APA").
- B. In connection with the sale and purchase of that certain ski resort facility commonly known as Cranmore Mountain Resort ("<u>Subject Property</u>"), Assignor wishes to assign to Assignee, to the extent assignable, any and all of Assignor's right, title and interest in and to, and Assignee wishes to assume from Assignor all of Assignor's obligations and liabilities under, the Intellectual Property (as such term is defined in the APA) relating to the Subject Property, including, without limitation, the tradenames, trademark registrations, and domain names listed on <u>Schedule 1</u> attached hereto ("<u>Assigned Intellectual Property</u>"). Unless otherwise defined herein, all capitalized terms used in this Assignment shall have the meaning given to such term in the APA.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the parties agree as follows:

- 1. Assignment. Assignor hereby assigns, transfers, and conveys to Assignee any and all of Assignor's right, title and interest, to the extent assignable, together with the goodwill of the business connected therewith and symbolized by the Assigned Intellectual Property, as well as all rights to damages or profits, due as of or after the date hereof, arising out of infringement of such Assigned Intellectual Property or injury to said goodwill, and the right to sue for and receive the same in Assignee's own name.
- 2. <u>Assumption</u>. Assignee hereby assumes all liabilities and obligations of Assignor under the Assigned Intellectual Property and agrees to perform all obligations of Assignor related the Assigned Intellectual Property which are to be performed or which become due from and after the date hereof.
- 3. **Further Assurances**. Assignor covenants with Assignee and Assignee covenants with Assignor that each will execute or procure any additional documents necessary to establish the rights of the other hereunder.
- 4. <u>Counterparts</u>. This Assignment may be executed by the parties in counterparts, in which event the signature pages thereof shall be combined in order to constitute a single original document.
- 5. <u>Binding Effect</u>. This Assignment shall be binding upon and inure to the benefit of Assignor, Assignee and their respective successors and assigns.
- 6. <u>Governing Law</u>. This Assignment shall be governed by, and construed and interpreted in accordance with, the laws of the State of New Hampshire.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE.]

TRADEMARK REEL: 004460 FRAME: 0082

IN WITNESS WHEREOF, the parties have executed this Assignment as of the date set forth above.

"ASSIGNOR":

MOUNT CRANMORE SKI RESORT

Delaware corporation

By: Name: Tamra N. Underwood

Title: Vice President and General Counsel

"ASSIGNEE":

CMR PROPERTIES, LLC, a New Hampshire

limited liability company

Name: Buinn Title: MANHOON

Schedule 1 to Form of Assignment and Assumption of Intellectual Property

Federal service mark registration:

United States Patent and Trademark Office Registration No 2,922,418 (Serial No. 76/572730) for HAPPY TRAILS® in Class 41 for "ski resort services, ski and snowboard instruction and lessons"

Domain name registrations:

www.cranmore.com www.cranmorefitness.com

Common law:

General Name Uses	<u>Lift Names Uses</u>	Buildings/Rooms Uses
		·
Cranmore	Lookout Triple	Cranmore Family Fitness Center
Cranmore Mountain Resort	Skimobile Express	Eating House
Cranapalooza	South Double	Meister Hut
Cranarchy	Lucky Loop Lift	Arlberg Lodge
Cranmore Mountain Meisters	Lower Tubing Lift	10th Mountain Pavilion
Meister Cup	Upper Tubing Lift	
The Ghoulog	East Bowl Double	
4NH College Pass		
Happy Trails Pass		
Cranmore Vacations ¹	•	
Trail Names Uses	Trail Names Uses	Trail Names Uses
	•	·
Arctic Blast Tubing Park	Lower Schneider	Evergreen
The Darkside Terrain Park at	Gibson	Lower Arlberg
Cranmore	Gibson Chutes	Lower Skimesiter
The Other Side Terrain Park	Oompah Flats	Lower Kandahar
Lucky Loop Terrain Park	Lower Gibson	Tree Meister Glades
Kandahar	Tommy's Trail	Bandit
K Connection	Lower Koessler	Black Forest Glades
Rattlesnake	Beginner's Luck	Pipe Line Glades
Skimesiter	Snow Train	Beginner Basin
Jughandle	Roundabout	
Arlberg	Lucky Pitch	
North Conway	Outta Luck	
Hurricane	Beech Glades	
Split Decision	South Slope	
Middle	Zip	
The Ledges	North Slope	
Koessler	Competition Slope	
Schneider	Lift Line	
East Slope	Lower Hurricane	•
Easy Street	Quad Chute	

¹ Active trade name of Mount Cranmore Ski Resort, Inc., registered with New Hampshire Secretary of State

TRADEMARK REEL: 004460 FRAME: 0084

Gibson Pitch	Summit Alley		
Artist Falls	Stembogen Glades	•	
Lower East Slope			

Licensee rights under any software used at the Subject Property on June 15, 2010

Other intellectual property used for the Subject Property

TRADEMARK REEL: 004460 FRAME: 0085

RECORDED: 01/25/2011