TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HDN Development Corporation		01/28/2011	CORPORATION: KENTUCKY

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association
Street Address:	1525 West W.T. Harris Boulevard
Internal Address:	Building 3A2 Mailcode NC 0680
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28262
Entity Type:	national banking association: UNITED STATES

PROPERTY NUMBERS Total: 59

Property Type	Number	Word Mark
Registration Number:	0539165	KRISPY KREME
Registration Number:	0939105	KK
Registration Number:	0938245	KRISPY KREME
Registration Number:	0939106	KRISPY KREME
Registration Number:	0945871	KING OF AMERICA'S DOUGHNUTS
Registration Number:	0967682	K K
Registration Number:	0967683	KRISPY KREME
Registration Number:	0967684	KRISPY KREME
Registration Number:	0961975	KRISPY KREME
Registration Number:	0961976	KRISPY KREME
Registration Number:	0995291	KRISPY KREME
Registration Number:	1001792	KRISPY KREME
Registration Number:	1663032	KRISPY KNIBBLES

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Registration Number:	1719628	HOT DOUGHNUTS NOW
Registration Number:	1683112	KRISPY KREME DOUGHNUTS
Registration Number:	1776001	KRISPY JUNIORS
Registration Number:	1907245	KRISPY KREME
Registration Number:	1973398	HOT DOUGHNUTS NOW
Registration Number:	2034447	HOT DOUGHNUTS NOW
Registration Number:	2003276	KK
Registration Number:	2003277	KRISPY KREME
Registration Number:	2004522	KRISPY KREME
Registration Number:	2003278	KRISPY KREME DOUGHNUTS
Registration Number:	2127405	KRISPY KREME
Registration Number:	2181993	
Registration Number:	2181996	
Registration Number:	2263243	AMERICA'S FAVORITE
Registration Number:	2452758	ORIGINAL GLAZED
Registration Number:	2580896	HOT DOUGHNUTS NOW
Registration Number:	2671005	HOT DOUGHNUTS NOW
Registration Number:	2943122	KAFFE KREME
Registration Number:	3038703	KRISPY DIPPERS
Registration Number:	2748338	HOT KRISPY KREME ORIGINAL GLAZED NOW
Registration Number:	2768384	ORIGINAL KREME
Registration Number:	2833672	HOT DOUGHNUTS NOW
Registration Number:	3171816	DOUGHNUT THEATER
Registration Number:	2832807	FRESH. HOT. NOW.
Registration Number:	2780560	FRESH. HOT. NOW.
Registration Number:	3463353	ORANGE YOU GLAD
Registration Number:	3463354	LOTTA LATTE
Registration Number:	3458933	MOCHA DREAM
Registration Number:	3408322	CHOKKOLATE TIME
Registration Number:	3408323	CHOKKOLATE TIME
Registration Number:	3719483	ARCTIC AVALANCHE
Registration Number:	3575605	KOOL KREME
Registration Number:	3575606	KOOL KREME
Registration Number:	3699979	KRISPY KREME
Registration Number:	3699980	KRISPY KREME

Registration Number:	3752945	KRISPY KREME KOOL KREME
Registration Number:	3700018	KRISPY KREME KOOL KREME
Registration Number:	3700019	KOOL KREME
Registration Number:	3702879	KOOL KREME
Registration Number:	3877797	KRISPY KREME BAKED CREATIONS ALWAYS FRESHLY BAKED
Registration Number:	3254684	KRISPY KREME
Registration Number:	2821347	JOIN THE GLAZE CRAZE
Registration Number:	2821349	BREWBOX
Registration Number:	3386344	KRISPY KREME CHILLERS
Serial Number:	77810978	KRUFFIN
Serial Number:	77947174	

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	21869.00011
NAME OF SUBMITTER:	Heather Carpenter
Signature:	/Heather Carpenter/
Date:	01/31/2011

Total Attachments: 10

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GRANT OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS

WHEREAS, HDN DEVELOPMENT CORPORATION, a Kentucky corporation (the "Pledgor") is the owner of the trademark applications and registrations listed on Schedule A attached hereto, (all such trademarks, registrations and applications, collectively, the "Trademarks") and is the owner of the patents and patent applications listed on Schedule A attached hereto (all such patents, registrations and applications, collectively, the "Patents"); and

WHEREAS, the Pledgor has entered into a Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of January 28, 2011, in which the Pledgor has agreed with Wells Fargo Bank, National Association, as Administrative Agent (the "Administrative Agent"), with offices at 1525 West W.T. Harris Boulevard, Building 3A2, Mailcode NC 0680, Charlotte, North Carolina 28262, to execute this Grant of Security Interest in Patents and Trademarks ("Grant");

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Administrative Agent a security interest in all of its right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and the Patents. This Grant has been given in conjunction with the security interest granted to the Administrative Agent under the Security Agreement, and the provisions of this Grant are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

(Signature appears on following page)

HDN DEVELOPMENT CORPORATION

By: _____
Name: H. Clark Beeson, III
Title: President

[Signature Page to Grant of Security Interest in Patents and Trademarks]

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	KRISPY KREME (Stylized) Krispy Kreme	539,165	USA	3/13/1951
HDN Development Corporation	KK (and Design)	939,105	USA	7/25/1972
HDN Development Corporation	KRISPY KREME	938,245	USA	7/18/1972
HDN Development Corporation	KRISPY KREME (Stylized) Krispy Kreme	939,106	USA	7/25/1972
HDN Development Corporation	KING OF AMERICA'S DOUGHNUTS	945,871	USA	10/24/1972
HDN Development Corporation	K K (and Design)	967,682	USA	9/04/1973
HDN Development Corporation	KRISPY KREME (Stylized) Krispy Kreme	967,683	USA	9/04/1973
HDN Development Corporation	KRISPY KREME	967,684	USA	9/04/1973
HDN Development Corporation	KRISPY KREME (Stylized) Krispy Kreme	961,975	USA	6/26/1973
HDN Development Corporation	KRISPY KREME	961,976	USA	6/26/1973

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	KRISPY KREME	995,291	USA	10/08/1974
HDN Development Corporation	KRISPY KREME (Stylized) Krispy Kreme	1,001,792	USA	1/14/1975
HDN Development Corporation	KRISPY KNIBBLES	1,663,032	USA	10/29/1991
HDN Development Corporation	HOT DOUGHNUTS NOW (and Design) HOT NOW DOUGHNUTS	1,719,628	USA	9/22/1992
HDN Development Corporation	KRISPY KREME DOUGHNUTS (and Design) Krispy Kreme DOUGHNUTS	1,683,112	USA	4/14/1992
HDN Development Corporation	KRISPY JUNIORS	1,776,001	USA	6/08/1993
HDN Development Corporation	KRISPY KREME (and Design) Krispy Kreme	1,907,245	USA	7/25/1995
HDN Development Corporation	HOT DOUGHNUTS NOW	1,973,398	USA	5/07/1996
HDN Development Corporation	HOT DOUGHNUTS NOW	2,034,447	USA	1/28/1997
HDN Development Corporation	KK (and Design) KK	2,003,276	USA	9/24/1996
HDN Development Corporation	KRISPY KREME	2,003,277	USA	9/24/1996
HDN Development Corporation	KRISPY KREME	2,004,522	USA	10/01/1996

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	KRISPY KREME DOUGHNUTS (and Design)	2,003,278	USA	9/24/1996
HDN Development Corporation	KRISPY KREME	2,127,405	USA	1/06/1998
HDN Development Corporation	Miscellaneous Design	2,181,993	USA	8/18/1998
HDN Development Corporation	Miscellaneous Design	2,181,996	USA	8/18/1998
HDN Development Corporation	AMERICA'S FAVORITE	2,263,243	USA	7/20/1999
HDN Development Corporation	ORIGINAL GLAZED **ORIGINAL GLAZED**	2,452,758	USA	5/22/2001
HDN Development Corporation	HOT DOUGHNUTS NOW (and Design)	2,580,896	USA	6/18/2002
HDN Development Corporation	HOT DOUGHNUTS NOW (and Design)	2,671,005	USA	1/07/2003
HDN Development Corporation	KAFFE KREME **KAFFÉ KREME**	2,943,122	USA	4/19/2005
HDN Development Corporation	KRISPY DIPPERS **KRISPY DIPPERS**	3,038,703	USA	1/10/2006

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	HOT KRISPY KREME ORIGINAL GLAZED NOW (and Design)	2,748,338	USA	8/05/2003
HDN Development Corporation	ORIGINAL KREME ORIGINAL KREME	2,768,384	USA	9/23/2003
HDN Development Corporation	HOT DOUGHNUTS NOW (and Design)	2,833,672	USA	4/20/2004
HDN Development Corporation	DOUGHNUT THEATER DOUGHNUT THEATER	3,171,816	USA	11/14/2006
HDN Development Corporation	FRESH. HOT. NOW. FRESH. HOT. NOW.	2,832,807	USA	4/13/2004
HDN Development Corporation	FRESH. HOT. NOW. FRESH. HOT. NOW.	2,780,560	USA	11/04/2003
HDN Development Corporation	ORANGE YOU GLAD	3,463,353	USA	7/08/2008
HDN Development Corporation	LOTTA LATTE	3,463,354	USA	7/08/2008
HDN Development Corporation	MOCHA DREAM	3,458,933	USA	7/01/2008
HDN Development Corporation	CHOKKOLATE TIME	3,408,322	USA	4/08/2008
HDN Development Corporation	CHOKKOLATE TIME (and Design) CHOKKOLATE TIME	3,408,323	USA	4/08/2008
HDN Development Corporation	ARCTIC AVALANCHE	3,719,483	USA	12/01/2009

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	KOOL KREME	3,575,605	USA	2/17/2009
HDN Development Corporation	KOOL KREME	3,575,606	USA	2/17/2009
HDN Development Corporation	KRISPY KREME (and Design)	3,699,979	USA	10/20/2009
HDN Development Corporation	KRISPY KREME (and Design)	3,699,980	USA	10/20/2009
HDN Development Corporation	KRISPY KREME KOOL KREME (and Design)	3,752,945	USA	2/23/2010
HDN Development Corporation	KRISPY KREME KOOL KREME (and Design)	3,700,018	USA	10/20/2009
HDN Development Corporation	KOOL KREME (and Design)	3,700,019	USA	10/20/2009
HDN Development Corporation	KOOL KREME (and Design)	3,702,879	USA	10/27/2009

Owner	Mark	Application or Registration No.	Country	Issue or Filing Date
HDN Development Corporation	KRISPY KREME BAKED CREATIONS ALWAYS FRESHLY BAKED (and Design)	3,877,797	USA	11/16/2010
HDN Development Corporation	KRISPY KREME	3,254,684	USA	6/26/2007
HDN Development Corporation	JOIN THE GLAZE CRAZE	2,821,347	USA	3/09/2004
HDN Development Corporation	BREWBOX	2,821,349	USA	3/09/2004
HDN Development Corporation	KRISPY KREME CHILLERS KRISPY KREME CHILLERS	3,386,344	USA	2/19/2008
HDN Development Corporation	KRUFFIN	77-810978	USA	8/24/2009
HDN Development Corporation	Miscellaneous Design	77-947174	USA	3/01/2010

PATENTS AND PATENT APPLICATIONS

Owner	Patent Description	Application or Registration No.	Country	Inventor(s)	Issue or Filing Date
HDN Development Corporation	Modular Tray System	6,010,016	USA	Burton L. Siegal	1/04/2000
HDN Development Corporation	Methods and Systems for Automatically Extruding and Cutting Dough-Based Products Having Pre-Selected Weights	6,511,689	USA	Stan Lowry, Garcie McCall, Charles David Crawford, Joey R. Spruill and Robert Simpson	1/28/2003
HDN Development Corporation	Method for Controlling Mixing Processes	6,656,515	USA	Stan Lowry, Garcie McCall and Richard B. Batte	12/02/2003
HDN Development Corporation	System for Controlling Mixing Processes	6,827,476	USA	Stan Lowry, Garcie McCall and Richard B. Batte	12/07/2004
HDN Development Corporation	Methods and Systems for Automatically Extruding and Cutting Dough-Based Products Having Pre-Selected Weights	7,029,715	USA	Stan Lowry, Garcie McCall, Charles David Crawford, Joey R. Spruill, et l	4/18/2006
HDN Development Corporation	Method and Apparatus for Applying Glaze or Other Coatings to Food Products	7,293,525	USA	Harry Gene Sockman, William Emory Tschopp and Guy Matthew Spivey	11/13/2007
HDN Development Corporation	Doughnut	D586,528	USA	Stanley N. Lowry	2/17/2009

Owner	Patent Description	Application or Registration No.	Country	Inventor(s)	Issue or Filing Date
HDN Development Corporation	Doughnut	D586,978	USA	Stanley N. Lowry	2/24/2009
HDN Development Corporation	Doughnut	D613,027	USA	Stanley N. Lowry	4/06/2010
HDN Development Corporation	Doughnut	D614,828	USA	Stanley N. Lowry	5/04/2010
HDN Development Corporation	Doughnut	D614,829	USA	Stanley N. Lowry	5/04/2010
HDN Development Corporation	Doughnut	D615,276	USA	Stanley N. Lowry	5/11/2010
HDN Development Corporation	Doughnut	29/288,281	USA	Stanley N. Lowry	6/06/2007