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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Golf & Tennis Pro Shop, Inc. d/b/a PGA TOUR Superstore		01/28/2011	CORPORATION: GEORGIA

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation	
Street Address:	201 Merrit Seven	
City:	Norwalk	
State/Country:	CONNECTICUT	
Postal Code:	06851	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3256972	THIS IS BIG

CORRESPONDENCE DATA

Fax Number: (404)443-5697

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 404-443-5747

Email: lallen@mcguirewoods.com

Correspondent Name: Mike Parisi, Esq.

Address Line 1: McGuireWoods LLP

Address Line 2: 1170 Peachtree Street, Suite 2100
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	2060238-0015 (GOLF PRO)	
NAME OF SUBMITTER:	Latosha E. Allen	
Signature:	/Latosha E. Allen/	

TRADEMARK
REEL: 004464 FRAME: 0433

900182714

Date:	01/31/2011
Total Attachments: 6 source=PGA Intellectual Property Security A	greement#page2.tif greement#page3.tif greement#page4.tif greement#page4.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of January 28, 2011, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION ("GE Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of January 28, 2011 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among GOLF & TENNIS PRO SHOP, INC., a Georgia corporation doing business as PGA TOUR Superstore, any other Credit Parties party thereto, the Lenders and the L/C Issuers from time to time party thereto, and GE Capital, as Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with Agent as follows:

- <u>Section 1</u>. <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to Agent for the benefit of the Secured Parties, and grants to Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):
- (a) all of its Trademarks and all IP Licenses (to the extent not prohibited by the IP Licenses) providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on <u>Schedule 1</u> hereto;

- (a) all renewals and extensions of the foregoing;
- (b) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (c) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Intellectual Property Security Agreement is granted in conjunction with the security interest granted to Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- <u>Section 4.</u> <u>Grantor Remains Liable.</u> Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.
- <u>Section 5.</u> <u>Counterparts.</u> This Intellectual Property Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- <u>Section 6</u>. <u>Governing Law</u>. This Intellectual Property Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

GOLF & TENNIS PRO SHOP, INC.

d/b/a PGA TOUR Superstore,

as Grantor

Name: Alan E. Kessock

Title: Chief Financial Officer

GOLF & TENNIS PRO SHOP, INC. INTELLECTUAL PROPERTY SECURITY AGREEMENT SIGNATURE PAGE

ACKNOWLEDGMENT OF GRANTOR

State of Georgia				
County of FULTON) ss.				
On this 26 day of JAN ALAN E. Kesseck, proved to m who executed the foregoing instrument				
TOUR Superstore, who being by me du officer of said corporation, that the said authorized by its Board of Directors and	ıly swom did dep instrument was si _l	ose and say tl gned on behal	nat he is an authorize of said corporation	zed as
and deed of said corporation.		- . ,	Walf	ac.
	Notary Public		1	=_

Notary Public, Fulton County, Georgia Commission Expires: April 10, 2012

SCHEDULE I TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

Intellectual Property Registrations

1. REGISTERED TRADEMARKS

Registration Number	Country	Issue or File Date	<u>Mark</u>
3256972	U.S.A.	February 25, 2005	"This is Big"

2. TRADEMARK APPLICATIONS

None.

3. REGISTERED DOMAIN NAMES

shop.pgasuperstore.com

www2.pgasuperstore.com.

2047930.1

RECORDED: 01/31/2011