

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Comerica Bank		01/26/2011	a Texas banking association, formerly a Michigan banking corporation: TEXAS
RECEIVING PARTY DATA			
Name:	SimCom, Inc., f/k/a Pan Am International Flight Academy Inc.		
Street Address:	6989 Lee Vista Blvd.		
City:	Orlando		
State/Country:	FLORIDA		
Postal Code:	32822		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2400126	SIMCOM	
Registration Number:	1988477	CBASS	
CORRESPONDENCE DATA			
Fax Number:	(734)930-2494		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	734-761-3780		
Email:	asujek@bodmanlaw.com		
Correspondent Name:	Angela Alvarez Sujek - Bodman PLC		
Address Line 1:	201 South Division, Ste. 400		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
NAME OF SUBMITTER:	Angela Alvarez Sujek		
Signature:	/Angela Alvarez Sujek/		
Date:	02/01/2011		

OP \$65.00 2400126

Total Attachments: 2

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source=SimCom – executed Release of Security Interest in Trademarks#page2.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE dated as of January 26, 2011 (this "Release") is made by Comerica Bank, a Texas banking association, formerly a Michigan banking corporation, in its capacity as agent for the Banks (the "Secured Party") under the Fifth Amended and Restated Credit Agreement, dated as of December 23, 2008 (as amended, the "Credit Agreement") by and among the financial institutions from time to time signatory thereto (the "Banks"), the Secured Party and SimCom, Inc. (formerly known as Pan Am International Flight Academy Inc.) (the "Company").

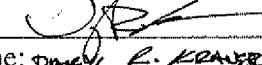
WHEREAS, pursuant to that certain Amended and Restated Security Agreement, dated November 24, 2004 (the "Security Agreement"), the Company and SimCom International, Inc. (collectively, the "Debtors") granted to the Secured Party a security interest in the Debtors' trademarks (the "Trademarks"), including but not limited to the Trademarks listed on attached Exhibit A, which security interest was recorded in the records of the United States Patent and Trademark Office at Trademark Reel 002987, Frame 0571, and at Trademark Reel 002988, Frame 0763.

WHEREAS, the Secured Party has agreed to: (i) release all of its security interest covering the Trademarks; (ii) restore all right, title and interest in and to the Trademarks to the Debtors; and (iii) dissolve any and all liens and encumbrances respecting the Trademarks under the Security Agreement or otherwise.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release and terminate in its entirety its security interest in, and discharges, quit claims and relinquishes unto the Debtors (in each case without recourse and without any representation or warranty) any and all right, title and interest it has in and to, the Trademarks, any goodwill of the business connected with the use of, and symbolized by, the Trademarks, and all products and proceeds of the foregoing. The Secured Party hereby agrees to take any actions and to execute any further documents necessary or reasonably requested by either of the Debtors, at the Debtors' sole cost and expense, to effectuate or evidence such release.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

COMERICA BANK, a Texas banking association,
formerly a Michigan banking association

By: 
Name: DANIEL R. KRAUSE
Title: MANAGING DIRECTOR

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TRADEMARK
REEL: 004465 FRAME: 0296

EXHIBIT A

Mark	App. No.	Filing Date	Reg. No.	Reg. Date
SIMCOM	75/863117	11/22/99	2,400,126	10/31/00
CBASS	74/705409	7/3/95	1,988,477	7/23/96

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