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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
I-COAT COMPANY, LLC		102/01/2011 I	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	BANK OF THE WEST
Street Address:	2527 Camino Ramon
City:	San Ramon
State/Country:	CALIFORNIA
Postal Code:	93483
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3315606	VIVIX
Registration Number:	3041114	VIVIX ICE
Registration Number:	3049822	VIVIX STAINLESS
Serial Number:	77029931	ICE
Serial Number:	77029944	STAINLESS
Registration Number:	3315612	MAKING LENSES BETTER.
Registration Number:	3315613	I COAT

CORRESPONDENCE DATA

Fax Number: (650)833-2001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 650-833-2247

Email: charlotte.fu@dlapiper.com

Correspondent Name: Charlotte X. Fu
Address Line 1: DLA Piper LLP (US)

TRADEMARK REEL: 004465 FRAME: 0878

Address Line 2: 2000 University Avenue Address Line 4: East Palo Alto, CALIFORNIA 94303		
ATTORNEY DOCKET NUMBER:	338989-26	
NAME OF SUBMITTER:	Charlotte X. Fu	
Signature:	/s/ Charlotte X. Fu	
Date:	02/02/2011	
Total Attachments: 7 source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page1.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page2.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page3.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page4.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page5.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page6.tif source=BankWest_I-Coat_IP Security Agmt_2011 02 01#page7.tif		

TRADEMARK REEL: 004465 FRAME: 0879

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of February 1, 2011 (the "Agreement"), between BANK OF THE WEST ("Lender") and I-COAT COMPANY, LLC, a Delaware limited liability company ("Grantor"), is made with reference to the Loan and Security Agreement, dated as of the date hereof, by and between Grantor and Lender (as amended from time to time, the "Loan Agreement"). Terms defined in the Loan Agreement have the same meaning when used in this Agreement.

For good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby covenants and agrees as follows:

To secure the Obligations under the Loan Agreement, Grantor grants to Lender a security interest in all right, title, and interest of Grantor in any of the following, whether now existing or hereafter acquired or created in any and all of the following property (collectively, the "Intellectual Property Collateral"):

- (a) copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held (collectively, the "Copyrights"), including the Copyrights described in Exhibit A;
- (b) trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks (collectively, the "Trademarks"), including the Trademarks described in Exhibit B;
- (c) patents, patent applications and like protections including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"), including the Patents described in Exhibit C;
- (d) mask work or similar rights available for the protection of semiconductor chips or other products (collectively, the "Mask Works");
- (e) trade secrets, and any and all intellectual property rights in computer software and computer software products;
 - (f) design rights;
- (g) claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- (h) licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works, and all license fees and royalties arising from such use to the extent permitted by such license or rights;
 - (i) amendments, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and
- (j) proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

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INTELLECTUAL PROPERTY AGREEMENT

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The rights and remedies of Lender with respect to the security interests granted hereunder are in addition to those set forth in the Loan Agreement, and those which are now or hereafter available to Lender as a matter of law or equity. Each right, power and remedy of Lender provided for herein or in the Loan Agreement, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein, and the exercise by Lender of any one or more of such rights, powers or remedies does not preclude the simultaneous or later exercise by Lender of any other rights, powers or remedies.

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INTELLECTUAL PROPERTY AGREEMENT

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TRADEMARK
REEL: 004465 FRAME: 0881

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:
I-COAT COMPANY, LLC
By: Service of the Service of the Service of the West
Ву:
Title·

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INTELLECTUAL PROPERTY AGREEMENT

WEST\222830926.3

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:

I-COAT COMPANY, LLC

Ву: _____

Title:

LENDER:

BANK OF THE WEST

Title: Vice President

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INTELLECTUAL PROPERTY AGREEMENT

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EXHIBIT A COPYRIGHTS

Description

Registration/ Application Number Registration/ Application Date

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INTELLECTUAL PROPERTY AGREEMENT

WEST\222830926.3

TRADEMARK REEL: 004465 FRAME: 0884

EXHIBIT B TRADEMARKS

Description	Registration/ Application Number	Registration/ Application Date
Vivix	3,315,606	October 23, 2007
Vivix Ice	3,041,114	January 10, 2006
Vivix Stainless	3,049,822	January 24, 2006
Ice	77/029,931	October 26, 2006
Stainless	77/029,944	October 26, 2006
Making Lenses Better	3,315,612	October 23, 2007
I coat (logo)	3,315,613	October 23, 2007

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EXHIBIT C **PATENTS**

Description	Registration/Application Number	Registration/ Application Date
Lens Holders for Use in Lens Coating Processess	12755413	April 6, 2010
Lens Processes Incorporating Job Bags	12768537	April 27, 2010
Mixed-Use Three-Dimensional Eyewear	61381828	September 10, 2010

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TRADEMARK **REEL: 004465 FRAME: 0886**

RECORDED: 02/02/2011