

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Triangle Mezzanine Fund, LLLP		01/28/2011	limited liability limited partnership: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	Carolina Beer & Beverage, LLC		
Street Address:	P.O. Box 1183		
City:	Mooresville		
State/Country:	NORTH CAROLINA		
Postal Code:	28115		
Entity Type:	LIMITED LIABILITY COMPANY: NORTH CAROLINA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2193033	CAROLINA BLONDE	
Registration Number:	3723066	RED, WHEAT, & BLUE	
Registration Number:	2596165	CHARLESTON ALES	
Registration Number:	3862441	COTTONWOOD	
Registration Number:	2116605	COTTONWOOD	
CORRESPONDENCE DATA			
Fax Number:	(704)335-9674		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	trademarks@parkerpoe.com		
Correspondent Name:	William B. Cannon		
Address Line 1:	401 S. Tryon St., Ste. 3000		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	113778		

OP \$140.00 2193033

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TRADEMARK
REEL: 004466 FRAME: 0306

NAME OF SUBMITTER:	William B. Cannon
Signature:	/William B. Cannon/
Date:	02/02/2011
Total Attachments: 2 source=Termination of Security Interest#page1.tif source=Termination of Security Interest#page2.tif	

TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of JANUARY 28, 2011, is made by Triangle Mezzanine Fund, LLLP, as Collateral Agent (the "Secured Party"), in favor of Carolina Beer & Beverage, LLC (the "Grantor").

WHEREAS, pursuant to an agreement between the Secured Party and the Grantor entitled Security Interest in United States Trademarks and dated August 6, 2010, Grantor granted the Secured Party a security interest in the United States trademarks and registrations and applications therefor set forth on Schedule A attached hereto (the "Trademarks");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on August 9, 2010 at Reel 4256 and Frame 0923; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of the Trademarks.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following:

1. all of the Trademarks;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all proceeds of, and rights associated with, the foregoing, including any claim by the Grantor against third parties for past, present or future infringement or dilution of any Trademark, or for any injury to the goodwill associated with the use of any Trademark.

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Triangle Mezzanine Fund, LLLP,
as Collateral Agent

By: New Triangle GP, LLC, its General Partner
By: Triangle Capital Corporation, its Manager

By: _____

Jeffrey Dombcik, Principal

Schedule A

Carolina Beer & Beverage, LLC

U.S. Trademark Registrations

Mark	Registration No.	Registration Date
Carolina Blonde	2193033	10/06/1998
Red, Wheat, & Blue	3723066	12/08/2009
Charleston Ales	2596165	07/16/2002
Cottonwood	3862441	12/08/2009
Cottonwood	2116605	11/25/1997