TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MMV Financial Inc.		05/17/2010	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	Sutus Inc.	
Street Address:	Three Bentall Centre, 595 Burrard Street	
Internal Address:	Suite 2600	
City:	Vancouver	
State/Country:	CANADA	
Postal Code:	V7X 1L3	
Entity Type:	CORPORATION: CANADA	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	77078660	SUTUS
Serial Number:	77078657	SUTUS BUSINESS CENTRAL

CORRESPONDENCE DATA

Fax Number: (336)607-7500

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 336-607-7300

Email: wstrademarks@kilpatricktownsend.com

Correspondent Name: Eileen King Gillis
Address Line 1: 1001 W. Fourth Street

Address Line 4: Winston-Salem, NORTH CAROLINA 27101

ATTORNEY DOCKET NUMBER: 337607

DOMESTIC REPRESENTATIVE

Name:

TRADEMARK REEL: 004476 FRAME: 0047 OF \$65.00 //0/8660

Address Line 1: Address Line 2: Address Line 3: Address Line 4:		
NAME OF SUBMITTER:	Eileen King Gillis, NC Bar Memeber	
Signature:	/Eileen Gillis/	
Date:	02/10/2011	
Total Attachments: 3 source=sutus-release#page1.tif source=sutus-release#page2.tif source=sutus-release#page3.tif		

TRADEMARK
REEL: 004476 FRAME: 0048

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This RELEASE, dated as of May 17th, 2010, is made by MMV Financial Inc., as Lender ("MMV"), in favor of Sutus Inc. ("Sutus") as follows:

WITNESSETH

WHEREAS, pursuant to a Security Agreement between MMV and Sutus dated October 15, 2008 ("Security Agreement"), Sutus granted to MMV a security interest ("Security Interest") in all right, title and interest of Sutus in and to the Intellectual Property (as defined in the Security Agreement and including, without limitation, the intellectual property listed on Schedule A attached hereto). Capitalized terms used herein without definition are used as defined in the Security Agreement;

WHEREAS, the Security Agreement was recorded with the Canadian Intellectual Property Office on December 2, 2008 and with the United States Patent and Trademark Office on October 23, 2008;

WHEREAS, Sutus has requested that MMV release its security interest in all right, title and interest of MMV in and to the Intellectual Property and all applications therefor, technology and know-how, and all licenses, royalties and other monies relating thereto, set forth in Schedule A.

NOW, THEREFORE, MMV, without recourse, representation or warranty and at Sutus' sole cost and expense, hereby TERMINATES, RELEASES and DISCHARGES the Security Interest created by the Security Agreement in the Intellectual Property, and any right, title or interest of MMV therein shall hereby cease and become void.

MMV hereby authorizes Sutus, its legal counsel or their respective agents to prepare such documents and make such filings as necessary to give effect to the releases and discharges described herein.

MMV agrees to provide Sutus, its legal counsel or their respective agents with any information and additional authorization necessary to effect the release of such Security Interest.

[SIGNATURE PAGE FOLLOWS]

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TRADEMARK REEL: 004476 FRAME: 0049 IN WITNESS WHEREOF, MMV has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

MMV FINANÇIAL INC.

Ву:

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SCHEDULE A TO RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Registrations

Nil

Applications

Canada

Trade-markApplication No.SUTUS1,323,363SUTUS BUSINESS CENTRAL1,323,364

United States

 Trade-mark
 Serial No.

 SUTUS
 77/078,660

 SUTUS BUSINESS CENTRAL
 77/078,657

PATENT REGISTRATIONS AND PATENT APPLICATIONS

Registrations

· Nil

Applications

- (i) Ease of Management of Integrated Systems (Use Case-based Management), application number 12183015;
- (ii) Management of Converged Workspaces (Emphases on the management of converged voice, data and other services with Personal and Shared Workspaces), application number 12183026; and
- (iii) Management of Remote Services with Use Cases (Incorporates Cayley and Third Party Service Management as well as ITSP Profiles and Brokering of OSS Services), application number 12183024.

COPYRIGHT REGISTRATIONS AND COPYRIGHT APPLICATIONS

Nit

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TRADEMARK REEL: 004476 FRAME: 0051

RECORDED: 02/10/2011