

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | | NEW ASSIGNMENT | |
| NATURE OF CONVEYANCE: | | Supplemental Notice of Security Interest in Trademarks and Patents (ABL) | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Musician's Friend, Inc. | | 02/14/2011 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | JPMorgan Chase Bank, N.A. | | |
| Street Address: | P.O. BOX 2558 | | |
| City: | HOUSTON | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77252 | | |
| Entity Type: | National Banking Association: UNITED STATES | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 85174030 | MUSICIAN'S FRIEND | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (312)862-2200 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 3128623312 | | |
| Email: | patrick.lau@kirkland.com | | |
| Correspondent Name: | Kirkland & Ellis LLP | | |
| Address Line 1: | 300 North LaSalle | | |
| Address Line 2: | c/o Patrick Lau, Legal Assistant | | |
| Address Line 4: | Chicago, ILLINOIS 60654 | | |
| ATTORNEY DOCKET NUMBER: | 22129-2 PL | | |
| NAME OF SUBMITTER: | Patrick Lau | | |
| Signature: | /pl/ | | |
| Date: | 02/16/2011 | | |

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Total Attachments: 7

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SUPPLEMENTAL NOTICE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS

This SUPPLEMENTAL NOTICE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS, effective as of February 14, 2011 (this "Supplement") is made by Musician's Friend, Inc., a Delaware corporation (the "Grantor"), in favor of JPMorgan Chase Bank, N.A., a national banking association, as Collateral Agent (the "Collateral Agent") for its own benefit and the benefit of the other Secured Parties (as defined in the Security Agreement referred to below), in consideration of the mutual covenants contained herein and benefits to be derived herefrom.

WITNESSETH:

WHEREAS, Grantor is a party to a Security Agreement, dated as of October 9, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Collateral Agent and the Secured Parties;

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered that certain Notice of Security Interest in Trademarks and Patents, dated as of October 9, 2007, in favor of the Collateral Agent and the Secured Parties (the "Notice");

WHEREAS, the Notice was recorded with the United States Patent and Trademark Office ("USPTO") against certain trademark registrations and applications of the Grantor on October 23, 2007 at Reel/Frame 3644/0500;

WHEREAS, pursuant to the Security Agreement, Grantor has executed and delivered this Supplement for the purpose of recording and confirming the grant of the security interest of the Collateral Agent in the Grantor's new Trademark Collateral and Patent Collateral (each as defined below) with the USPTO;

NOW, THEREFORE, in consideration of the mutual conditions and agreements set forth herein and in the Security Agreement, and for good and valuable consideration, the receipt of which is hereby acknowledged, the Grantor and the Collateral Agent, on its own behalf and on behalf of the other Secured Parties (and each of their respective successors or assigns), hereby agree as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest. In furtherance and as confirmation of the Security Interest granted by the Grantor to the Collateral Agent (for its own benefit and the benefit of the other Secured Parties) under the Security Agreement, and as further security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby ratifies such Security Interest and grants to the Collateral Agent (for its own benefit and the benefit of the other Secured Parties) a continuing security interest, in all of the present and future right, title and interest of the Grantor in, to and under the following property, and each item thereof, whether now owned or existing or hereafter acquired or arising, together with all products, proceeds, substitutions, and accessions of or to any of the following property (collectively, the "Trademark and Patent Collateral");

(i) All trademarks, trade names, corporate names, company names, Internet domain names, business names, fictitious business names, trade dress, trade styles, service marks, designs, logos

and other source or business identifiers, whether registered or unregistered, together with all registrations thereof, all applications in connection therewith and all renewals thereof, and any goodwill of the business connected with, and symbolized by, any of the foregoing, including, without limitation, the new trademark registrations and trademark applications set forth on Exhibit A attached hereto (collectively, "Trademarks");

(ii) All patents and applications for patents, and the inventions and improvements therein disclosed, and any and all divisions, revisions, reissues and continuations, continuations-in-part, extensions, and reexaminations of said patents, including, without limitation, the patents and patent applications set forth on Exhibit B attached hereto (collectively, "Patents");

(iii) All agreements, whether written or oral, providing for the grant by or to any Grantor of any right in respect of any Patent or Trademark (collectively, "Licenses") and all income, royalties, damages and payments now and hereafter due and/or payable under and with respect to the Trademarks and Patents, including, without limitation, payments under all Licenses entered into in connection therewith and damages and payments for past or future infringements, misappropriations or dilutions thereof;

(iv) The right to sue for past, present and future infringements, misappropriations and dilutions of any of the Trademarks and Patents; and

(v) All of the Grantor's rights corresponding to any of the foregoing throughout the world.

Notwithstanding the foregoing, no Trademark shall be included in the Trademark and Patent Collateral to the extent that the grant of a security interest in such Trademark would result in, permit or provide grounds for the cancellation or invalidation of such Trademark.

SECTION 3. Intent. This Supplement is being executed and delivered by the Grantor for the purpose of recording and confirming the grant of the security interest of the Collateral Agent in the Trademark and Patent Collateral with the United States Patent and Trademark Office. It is intended that the security interest granted pursuant to this Supplement is granted in conjunction with, and not in addition to or limitation of, the Security Interest granted to the Collateral Agent, for its own benefit and the benefit of the other Secured Parties, under the Security Agreement. All provisions of the Security Agreement shall apply to the Trademark and Patent Collateral. The Collateral Agent shall have the same rights, remedies, powers, privileges and discretions with respect to the security interests created in the Trademark and Patent Collateral as in all other Collateral. In the event of a conflict between this Supplement and the Security Agreement, the terms of the Security Agreement shall control.

SECTION 4. Recordation. The Grantor authorizes and requests that the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this Supplement.

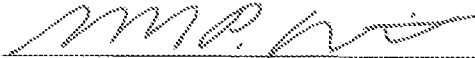
SECTION 5. Termination; Release of Trademark and Patent Collateral. Upon termination of the Security Interest in the Trademark and Patent Collateral in accordance with the Security Agreement, the Collateral Agent shall execute, acknowledge, and deliver to the Grantor, an instrument in writing in recordable form releasing the collateral pledge, grant, lien and security interest in the Trademark and Patent Collateral under this Supplement. Any execution and delivery of termination statements, releases or other documents pursuant to this SECTION 5 shall be without recourse to, or warranty by, the Collateral Agent or any other Secured Party.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Grantors and the Collateral Agent have caused this Supplement to be executed by their duly authorized officers as of the date first above written.

GRANTOR:

MUSICIAN'S FRIEND, INC.

By: 
Name: Leland P. Smith
Title: VP

COLLATERAL
AGENT:

JPMORGAN CHASE BANK, N.A.


By: 
Name: Sarah Freedman
Title: Vice President

EXHIBIT A

Trademark Registrations and Applications

U.S. Federal Trademark Registrations and Applications


| Trademark | Application Number | Application Date | Current Owner |
|--|---------------------------|-------------------------|----------------------------|
| MUSICIAN'S FRIEND & Design  | 85/174030 | 11/10/2010 | Musician's Friend, Inc. |

EXHIBIT B

Patents and Patent Applications

None.