

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Perseus-Soros Biopharmaceutical Fund, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
L Capital Partners SBIC, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
A.M. Pappas Life Science Ventures III, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
PV III CEO Fund, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
I. Wistar Morris III		12/30/2010	INDIVIDUAL: UNITED STATES

RECEIVING PARTY DATA

Name:	CeNeRx BioPharma, Inc.
Street Address:	270 Cornerstone Drive, Suite 103
City:	Cary
State/Country:	NORTH CAROLINA
Postal Code:	27519
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	3662094	CENERX
Registration Number:	3687175	TRIRIMA

CORRESPONDENCE DATA

Fax Number: (919)781-4865
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 919-781-4000
 Email: lblackwell@wyrick.com
 Correspondent Name: Linda Blackwell
 Address Line 1: 4101 Lake Boone Trail, Suite 300

900184258

**TRADEMARK
 REEL: 004479 FRAME: 0759**

OP \$65.00 3662094

Address Line 4: Raleigh, NORTH CAROLINA 27607

ATTORNEY DOCKET NUMBER: 20515.28

NAME OF SUBMITTER: Linda Blackwell

Signature: /Linda Blackwell/

Date: 02/16/2011

Total Attachments: 7

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST made and entered effective as of December 30, 2010, by the below signatories hereto (each, a "Lender" and sometimes collectively referred to herein as the "Lenders"), in favor of CeNeRx BioPharma, Inc., a Delaware corporation, (the "Borrower").

WHEREAS, Lenders and Borrower were parties to a certain Intellectual Property Security Agreement dated as of June 10, 2009 (the "Security Agreement") and recorded in the United States Patent and Trademark Office on June 12, 2009 at Reel 022816/ Frame 0682, and Reel 4010/ Frame 0227, under which Borrower granted Lenders a security interest in Borrower's trademarks and patents, including but not limited to the trademarks and patents listed on Schedule A hereto (the "Security Interest"); and

WHEREAS, Lenders now desire to release and terminate the Security Interest as to the trademarks and patents listed on Schedule A.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Lenders hereby terminate the Security Interest and release to Borrower all interest which Lenders possess or are otherwise entitled to in the patents and trademarks listed on Schedule A hereto by virtue of such Security Agreement.

[Signature page follows.]

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

LENDERS:

**PERSEUS-SOROS BIOPHARMACEUTICAL
FUND, LP**

By: _____
Name: JAY H. SCHWENFARBER
Title: Attorney-in-Fact

L CAPITAL PARTNERS SBIC, LP

By: L Partners, LP
Its: General Partner

By: L Capital Holdings, LLC
Its: General Partner

By: _____
Name: Ting Pau Oei
Title: Vice President

**A.M. PAPPAS LIFE SCIENCE VENTURES III,
LP**

By: AMP&A Management III, LLC
Its: General Partner

By: _____
Name: Ford Worthy
Title: Partner

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

LENDERS:


**PERSEUS-SOROS BIOPHARMACEUTICAL
FUND, LP**

By: _____
Name: _____
Title: _____

L CAPITAL PARTNERS SBIC, LP

By: L Partners, LP
Its: General Partner

By: L Capital Holdings, LLC
Its: General Partner

By: 
Name: Ting Pau Oei
Title: Vice President

**A.M. PAPPAS LIFE SCIENCE VENTURES III,
LP**

By: AMP&A Management III, LLC
Its: General Partner

By: _____
Name: Ford Worthy
Title: Partner

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

LENDERS:

**PERSEUS-SOROS BIOPHARMACEUTICAL
FUND, LP**

By: _____
Name: _____
Title: _____

L CAPITAL PARTNERS SBIC, LP

By: L Partners, LP
Its: General Partner

By: L Capital Holdings, LLC
Its: General Partner

By: _____
Name: Ting Pau Oei
Title: Vice President

**A.M. PAPPAS LIFE SCIENCE VENTURES III,
LP**

By: AMP&A Management III, LLC
Its: General Partner

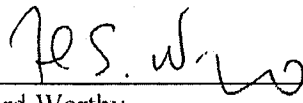
By: *F.S. Worthy*
Name: Ford Worthy
Title: Partner

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

LENDERS:

PV III CEO FUND, LP

By: AMP&A Management III, LLC
Its: General Partner

By: 
Name: Ford Worthy
Title: Partner

I. WISTAR MORRIS, III

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

LENDERS:

PV III CEO FUND, LP

By: AMP&A Management III, LLC
Its: General Partner

By: _____
Name: Ford Worthy
Title: Partner



I. WISTAR MORRIS, III

SCHEDULE A

TRADEMARKS

MARK	SERIAL NO	FILING DATE	REGISTRATION NO	REGISTRATION DATE
CENERX	78/942,813	08/02/2006	3662094	07/28/2009
TRIRIMA	77/514,002	07/02/2008	3687175	09/22/2009