

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Perseus-Soros Biopharmaceutical Fund, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
L Capital Partners SBIC, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
A.M. Pappas Life Science Ventures III, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
PV III CEO Fund, LP		12/30/2010	LIMITED PARTNERSHIP: DELAWARE
I. Wistar Morris III		12/30/2010	INDIVIDUAL: UNITED STATES

**RECEIVING PARTY DATA**

Name:	CeNeRx BioPharma, Inc.
Street Address:	270 Cornerstone Drive, Suite 103
City:	Cary
State/Country:	NORTH CAROLINA
Postal Code:	27519
Entity Type:	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 3**

Property Type	Number	Word Mark
Registration Number:	3662094	CENERX
Registration Number:	3687175	TRIRIMA
Serial Number:	77807249	AYRENE

**CORRESPONDENCE DATA**

Fax Number: (919)781-4865  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 919-781-4000  
 Email: lblackwell@wyrick.com  
 Correspondent Name: Linda Blackwell

**900184262**

**TRADEMARK  
 REEL: 004479 FRAME: 0781**

OP \$90.00 3662094

Address Line 1: 4101 Lake Boone Trail, Suite 300  
Address Line 4: Raleigh, NORTH CAROLINA 27607

ATTORNEY DOCKET NUMBER:	20515.28
NAME OF SUBMITTER:	Linda Blackwell
Signature:	/Linda Blackwell/
Date:	02/16/2011

Total Attachments: 7  
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**RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST**

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST made and entered effective as of December 30, 2010, by the below signatories hereto (each, a "Lender" and sometimes collectively referred to herein as the "Lenders"), in favor of CeNeRx BioPharma, Inc., a Delaware corporation, (the "Borrower").

WHEREAS, Lenders and Borrower were parties to a certain Intellectual Property Security Agreement dated as of January 11, 2010 (the "Security Agreement") and recorded in the United States Patent and Trademark Office on January 19, 2010 at Reel 023811/ Frame 0431, and Reel 4133/ Frame 0458, under which Borrower granted Lenders a security interest in Borrower's trademarks and patents, including but not limited to the trademarks and patents listed on Schedule A hereto (the "Security Interest"); and

WHEREAS, Lenders now desire to release and terminate the Security Interest as to the trademarks and patents listed on Schedule A.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Lenders hereby terminate the Security Interest and release to Borrower all interest which Lenders possess or are otherwise entitled to in the patents and trademarks listed on Schedule A hereto by virtue of such Security Agreement.

*[Signature page follows.]*

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

**LENDERS:**

**PERSEUS-SOROS BIOPHARMACEUTICAL  
FUND, LP**

By: \_\_\_\_\_  
Name: JAY A. SCHENFARBER  
Title: Attorney-in-Fact

**L CAPITAL PARTNERS SBIC, LP**

By: L Partners, LP  
Its: General Partner

By: L Capital Holdings, LLC  
Its: General Partner

By: \_\_\_\_\_  
Name: Ting Pau Oei  
Title: Vice President

**A.M. PAPPAS LIFE SCIENCE VENTURES III,  
LP**

By: AMP&A Management III, LLC  
Its: General Partner

By: \_\_\_\_\_  
Name: Ford Worthy  
Title: Partner

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

**LENDERS:**

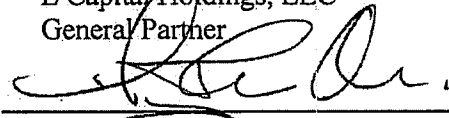
**PERSEUS-SOROS BIOPHARMACEUTICAL  
FUND, LP**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**L CAPITAL PARTNERS SBIC, LP**

By: L Partners, LP  
Its: General Partner

By: L Capital Holdings, LLC  
Its: General Partner

By:   
Name: Ting Pau Oei  
Title: Vice President

**A.M. PAPPAS LIFE SCIENCE VENTURES III,  
LP**

By: AMP&A Management III, LLC  
Its: General Partner

By: \_\_\_\_\_  
Name: Ford Worthy  
Title: Partner

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**LENDERS:**

**PERSEUS-SOROS BIOPHARMACEUTICAL  
FUND, LP**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**L CAPITAL PARTNERS SBIC, LP**

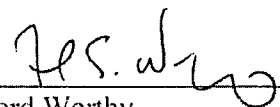
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Its: General Partner

By: \_\_\_\_\_  
Name: Ting Pau Oei  
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**A.M. PAPPAS LIFE SCIENCE VENTURES III,  
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By: AMP&A Management III, LLC  
Its: General Partner

By:  \_\_\_\_\_  
Name: Ford Worthy  
Title: Partner

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**LENDERS:**

**PV III CEO FUND, LP**

By: AMP&A Management III, LLC  
Its: General Partner

By: F.S. Worthy  
Name: Ford Worthy  
Title: Partner

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**I. WISTAR MORRIS, III**

IN WITNESS WHEREOF, the undersigned have executed this Release of Intellectual Property Security Interest as of the date first above written.

**LENDERS:**

**PV III CEO FUND, LP**

By: AMP&A Management III, LLC  
Its: General Partner

By: \_\_\_\_\_  
Name: Ford Worthy  
Title: Partner

  
\_\_\_\_\_  
**I. WISTAR MORRIS, III**



**SCHEDULE A**

**TRADEMARKS**

<b>MARK</b>	<b>SERIAL NO</b>	<b>FILING DATE</b>	<b>REGISTRATION NO</b>	<b>REGISTRATION DATE</b>
CENERX	78/942,813	08/02/2006	3662094	07/28/2009
TRIRIMA	77/514,002	07/02/2008	3687175	09/22/2009
AYRENE	77/807,249	8/18/2009		