



**RELEASE**

**TO : TIMMINCO LIMITED / TIMMINCO LIMITÉE**

**AND TO : UNITED STATES PATENT AND TRADEMARK OFFICE**

**THIS RELEASE**, granted as of this 4<sup>th</sup> day of February, 2011, is delivered by BANK OF AMERICA, N.A., as the agent, a national banking association having a place of business at One South Wacker Drive, Suite 3400, Chicago, Illinois, U.S.A. 60606 (the "**Agent**"), under the Trademark Security Agreement (as such term is hereinafter defined).

**WHEREAS** Timminco Limited / Timminco Limitée, a corporation incorporated under the *Canadian Business Corporations Act*, having its head office at 150 King Street West, Suite 2401 Toronto, Ontario M5H 1J9 ("**Timminco**"), and the Agent have entered into a Trademark Security Agreement dated as of April 15, 2005 (the "**Trademark Security Agreement**"), pursuant to which Timminco granted to the Agent a security interest in, among other things, all rights, title and interest in and to, the trademarks set forth in Schedule "A" hereto (the "**Trademarks**"); and

**WHEREAS** the Agent wishes to release all security interest covering the Trademarks.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby grants mainlevée and releases the security interest it holds in the Trademarks under the registration numbers and the dates mentioned opposite such Trademarks described in Schedule "A" hereto, as well as any other rights relating to such security interest, and hereby discharges, quit claims, relinquishes and reassigns unto Timminco (in each case, without recourse and without any representation or warranty) any and all rights, title and interest it has in and to the Trademarks in virtue of the security interest granted by Timminco to the Agent under the Trademark Security Agreement.

**CONSEQUENTLY** the Agent hereby requests the United States Patent and Trademark Office to carry out all the necessary operations for the cancellation and discharge of all registrations of secured rights and other real rights created and/or existing in its favour in the Trademarks related to or in connection with the Reel/Frame numbers and the dates mentioned opposite such Trademarks described in Schedule "A" hereto.

**IN WITNESS WHEREOF**, the undersigned has executed and delivered this Release on the date first written above.

**BANK OF AMERICA, N.A., as the Agent**

By: \_\_\_\_\_

Name: Jason Riley

Title: Senior Vice President

**SCHEDULE "A"**

**TRADEMARK**

**UNITED STATES OF AMERICA**

<b>Trademark</b>	<b>Registration No.</b>	<b>Secured Party</b>
CAL-AL	1391233	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER-PACK	1412738	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER-PACK	1878429	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER	2172072	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER CAN	2177699	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER TAB	2177702	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
TIMMINCO	2387192	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)

<b>Trademark</b>	<b>Registration No.</b>	<b>Secured Party</b>
TIMMINCO METALS	2391048	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
MODIFIER-BAR	2538719	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
EXTRU-LITE	2724756	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)
LITE-MAG BY TIMMINCO	3064238	<b>Bank of America, N.A.</b> Security Agreement placed on file Reel/Frame number 3074/0557 (April 22, 2005)