TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Release Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Goldman Sachs Lending Partners LLC		03/08/2011	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Prestwick Pharmaceuticals, Inc.
Street Address:	Corporation Trust Center, 1209 Orange St.
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	77701890	PRESTWICK PHARMACEUTICALS

CH $40.00 77701890

CORRESPONDENCE DATA

Fax Number: (917)777-4104
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-735-3000
Email: robert.wise@skadden.com
Correspondent Name: Louis Artime
Address Line 1: 4 Times Square
Address Line 2: Skadden Arps Slate Meagher & Flom LLP
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	053470/1
NAME OF SUBMITTER:	Louis Artime
Signature:	/Louis Artime/

Date:	03/14/2011

Total Attachments: 5
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TRADEMARK SECURITY RELEASE AGREEMENT

TRADEMARK SECURITY RELEASE AGREEMENT, dated March 8, 2011 ("Trademark Security Release"), by GOLDMAN SACHS LENDING PARTNERS LLC, a Delaware limited liability company located at 200 West Street, New York, NY 10282, in its capacity as collateral agent for the Secured Parties (in such capacity, the "Assignor" and "Collateral Agent"), in favor of PRESTWICK PHARMACEUTICALS, INC., a Delaware corporation located at Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801 (the "Assignee").

W I T N E S S E T H:

WHEREAS, Assignee and Assignor are parties to a Pledge Supplement, dated as of September 28, 2010, to the Pledge and Security Agreement, dated as of September 27, 2010 (the "Pledge and Security Agreement"), pursuant to which the Assignee executed and delivered that certain Trademark Security Agreement, dated as of September 28, 2010 (the "Trademark Security Agreement") in order to record the continuing lien and security interest of Assignor in the Trademark Collateral (as defined in the Trademark Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the Trademark Security Agreement was recorded with the Trademark Division of the PTO on October 4, 2010 at Reel 4289/Frame 0270;

WHEREAS, the Secured Obligations have been paid and performed in full and any and all other conditions for termination of the Trademark Security Agreement have been satisfied; and

WHEREAS, Assignor now desires to release its continuing lien on and security interest in and to the Assignee's right, title and interest in and to the Trademark Collateral.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee hereby agree as follows:

SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein that are defined in the Trademark Security Agreement shall have the meanings given to them in the Trademark Security Agreement.

SECTION 2. Release of Security Interest in Trademark Collateral. Assignor hereby terminates and releases in its entirety its continuing lien on and security interest in all of the Trademark Collateral including, without limitation, the registrations and applications listed on Schedule A attached hereto.

SECTION 3. Governing Law. THIS TRADEMARK SECURITY RELEASE AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH,

THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PROVISIONS THAT WOULD RESULT IN THE APPLICATION OF ANY OTHER LAW (OTHER THAN MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST.)

SECTION 4. Counterparts. This Trademark Security Release Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery of an executed counterpart to this Trademark Security Release Agreement by facsimile transmission or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Trademark Security Release Agreement.

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IN WITNESS WHEREOF, Assignor has caused this TRADEMARK SECURITY RELEASE AGREEMENT to be executed and delivered by its duly authorized officer as of the date first above written.

GOLDMAN SACHS LENDING PARTNERS LLC,
as Assignor

By:_____
Name: Gabe Jacobson
Title: Authorized Signatory

SCHEDULE A
to
TRADEMARK SECURITY RELEASE AGREEMENT

[See Attached]

TRADEMARK
REEL: 004497 FRAME: 0489

RECORDED: 03/14/2011

TRADEMARK
REEL: 004497 FRAME: 0490

SCHEDULE A
to
TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS AND APPLICATIONS

Trademarks Owned by Prestwick Pharmaceuticals, Inc.

Biovail Case Reference	Trademark	Country	Filing Date	Filing Number	Registration Date	Registration Number	Current Status	Registered Owner
T103-US-NF[2]	PRESTWICK PHARMACEUTICALS (with design)	United States Of America	30 Mar 2009	77/701,890		N/A	Pending	*PRESTWICK PHARMACEUTICALS, INC*