

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BlueCrest Venture Finance Master Fund Limited		03/09/2011	Limited Company: CAYMAN ISLANDS

RECEIVING PARTY DATA

Name:	Kajeet, Inc.
Street Address:	7101 Wisconsin Avenue, Suite 1111
City:	Bethesda
State/Country:	MARYLAND
Postal Code:	20814
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3548316	K
Registration Number:	3295562	
Registration Number:	3276257	KAJEET
Registration Number:	3295560	KAJEET
Registration Number:	3482334	KAJEET
Registration Number:	3295561	KAJEET
Registration Number:	3469624	USE IT FOR GOOD
Registration Number:	3354222	USE IT FOR GOOD
Registration Number:	3354223	USE IT FOR GOOD

CORRESPONDENCE DATA

Fax Number: (415)773-5759
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 415-773-5700
 Email: lpartmann@orrick.com

900186584

**TRADEMARK
 REEL: 004499 FRAME: 0017**

CH \$240.00 3548316

Correspondent Name: Julie A. Hwang
Address Line 1: 405 Howard Street
Address Line 2: Orrick, Herrington & Sutcliffe LLP
Address Line 4: San Francisco, CALIFORNIA 94105

ATTORNEY DOCKET NUMBER:	18664-6/1460
NAME OF SUBMITTER:	Julie A. Hwang
Signature:	/Julie A. Hwang/
Date:	03/16/2011

Total Attachments: 2
source=BLUECRESE_TM#page1.tif
source=BLUECRESE_TM#page2.tif

RELEASE OF SECURITY INTEREST, TRADEMARKS

THIS RELEASE OF SECURITY INTEREST is effective as of _____ by BlueCrest Venture Finance Master Fund Limited, a Cayman Islands limited company as successor to BlueCrest Capital Finance, L.P., with a business address of P.O. Box 309, Uglan House, South Church Street, George Town, Cayman Islands ("BlueCrest").

WITNESSETH


WHEREAS, BlueCrest, in a SECURITY INTEREST (INTELLECTUAL PROPERTY) dated as of February 11, 2009 ("Security Agreement") and recorded in the Assignment Branch of the U.S. Patent & Trademark Office at Reel 003942, Frame 0420, acquired a security interest from Kajeet, Inc., a Delaware corporation ("Kajeet"), in the trademarks listed in the schedule attached hereto as Schedule A ("Trademarks"); and

WHEREAS, the debt, lien or other liability as set forth and discussed in the Security Agreement was and is extinguished.

NOW, THEREFORE, in exchange for good and valuable consideration, receipt of which is hereby acknowledged, BlueCrest agrees as follows:

BlueCrest hereby releases, waives, resigns and disclaims any and all security interest in any of the Trademarks attached hereto as Schedule A, and hereby extinguishes the Security Agreement in its entirety.

**BLUECREST VENTURE FINANCE MASTER
FUND LIMITED**, acting by its duly appointed agent, BlueCrest Capital Management Guernsey LP (acting through its Geneva branch) acting by its general partner BlueCrest Capital Management Guernsey Limited

By: 
Name: Jeremy Sambrook
Title: Director

Date: 9/03/11

SCHEDULE A

Trademark Registrations

Trademark	Registration Number
K	3,548,316
MISCELLANEOUS DESIGN	3,295,562
KAJEET	3,276,257
KAJEET	3,295,560
KAJEET	3,482,334
KAJEET	3,295,561
USE IT FOR GOOD	3,469,624
USE IT FOR GOOD	3,354,222
USE IT FOR GOOD	3,354,223

OHS WEST 2010/07/31.1