

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HENRY TECHNOLOGIES, INC.		03/16/2011	CORPORATION: ILLINOIS

RECEIVING PARTY DATA

Name:	THE PRIVATEBANK AND TRUST COMPANY
Street Address:	70 W. Madison, Suite 200
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60602
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	1008161	HENRY VALVE CO. CONTROLLING FLOW SINCE 1914
Registration Number:	1008113	HENRY VALVE CO. CONTROLLING FLOW SINCE 1914
Registration Number:	1023697	AC & R
Registration Number:	0832074	SENTRY
Registration Number:	2400793	A-2
Registration Number:	2462276	A-1
Registration Number:	2468206	MAGNI-CHEK

CORRESPONDENCE DATA

Fax Number: (312)863-7806
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 312-863-7198
 Email: nancy.brougher@goldbergekohn.com
 Correspondent Name: Nancy Brougher
 Address Line 1: Goldberg Kohn Ltd.
 Address Line 2: 55 East Monroe Street, Suite 3300

900186896

**TRADEMARK
 REEL: 004501 FRAME: 0095**

OP \$190.00 1008161

Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER: 6613.017

NAME OF SUBMITTER: Nancy Brougher

Signature: /njb/

Date: 03/18/2011

Total Attachments: 10

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "**Security Agreement**") made as of this 16th day of March, 2011, by HENRY TECHNOLOGIES, INC., an Illinois corporation ("**Borrower**") in favor of THE PRIVATEBANK AND TRUST COMPANY ("**Lender**").

W I T N E S S E T H

WHEREAS, Borrower and Lender are parties to a certain Loan and Security Agreement of even date herewith (as amended, amended and restated or otherwise modified from time to time, the "**Loan Agreement**") and other related loan documents of even date herewith (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "**Financing Agreements**"), which Financing Agreements provide (i) for Lender to, from time to time, extend credit to or for the account of Borrower and (ii) for the grant by Borrower to Lender of a security interest in certain of Borrower's assets, including, without limitation, its trademarks and trademark applications;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Borrower agrees as follows:

1. Incorporation of Financing Agreements. The Financing Agreements and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations, Borrower hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Financing Agreements of, a continuing security interest in Borrower's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, including, without limitation, the trademark registrations and applications listed on Schedule A attached hereto and made a part hereof and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "**Trademarks**"); all rights corresponding to any of the foregoing

throughout the world and the goodwill of the Borrower's business connected with the use of and symbolized by the Trademarks.

3. Warranties and Representations. Borrower warrants and represents to Lender that, except as set forth on Schedule A:

(i) no Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part and each such Trademark is presently subsisting;

(ii) To the knowledge of Borrower, Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens (other than Permitted Liens), charges and encumbrances, including without limitation, shop rights and covenants by Borrower not to sue third persons;

(iii) Borrower has no notice of any suits or actions commenced or threatened with reference to any Trademark; and

(iv) Borrower has the unqualified right to execute and deliver this Security Agreement and perform its terms.

4. Restrictions on Future Agreements. Except as otherwise set forth herein, Borrower agrees that until Borrower's Obligations shall have been satisfied in full and the Financing Agreements shall have been terminated, Borrower shall not, without the prior written consent of Lender, such consent not to be unreasonably withheld, sell or assign its interest in any Trademark or enter into any other agreement with respect to any Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.

5. New Trademarks. Borrower represents and warrants that, based on a diligent investigation by Borrower, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) now owned by Borrower. If, before Borrower's Obligations shall have been satisfied in full or before the Financing Agreements have been terminated, Borrower shall (i) become aware of any existing Trademarks of which Borrower has not previously informed Lender, or (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Security Agreement above shall automatically apply thereto and Borrower shall give to Lender prompt written notice thereof. Borrower hereby authorizes Lender to modify this Security Agreement by amending Schedule A to include any such Trademarks.

6. Term. The term of this Security Agreement shall extend until the payment in full of Borrower's Obligations and the termination of the Financing Agreements. Borrower agrees that upon the occurrence and during the continuance of an Event of Default,

the use by Lender of all Trademarks shall be without any liability for royalties or other related charges from Lender to Borrower.

7. Release of Security Agreement. This Security Agreement is made for collateral purposes only. Upon payment in full of Borrower's Obligations and termination of the Financing Agreements, Lender shall take such actions as may be necessary or proper to terminate the security interests created hereby and pursuant to the Financing Agreements

8. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Borrower. All fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Borrower and until paid shall constitute Obligations.

9. Duties of Borrower. Borrower shall have the duty (i) to file and prosecute diligently, as commercially reasonable, any trademark applications pending as of the date hereof or hereafter until Borrower's Obligations shall have been paid in full and the Financing Agreements have been terminated, (ii) to preserve and maintain all rights in the Trademarks, as commercially reasonable and (iii) to ensure that the Trademarks are and remain enforceable, as commercially reasonable. Any expenses incurred in connection with Borrower's Obligations under this Section 10 shall be borne by Borrower.

10. Lender's Right to Sue. After the occurrence and during the continuance of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, Borrower shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement and Borrower shall promptly, upon demand, reimburse and indemnify Lender for all costs and expenses incurred by Lender in the exercise of its rights under this Section 10.

11. Waivers. No course of dealing between Borrower and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

12. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause

or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

13. Modification. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

14. Cumulative Remedies; Power of Attorney; Effect on Financing Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Borrower hereby authorizes Lender upon the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as Borrower's true and lawful attorney-in-fact, with power to (i) endorse Borrower's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Trademarks or (ii) take any other actions with respect to the Trademarks as Lender deems to be in the best interest of Lender, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Borrower hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until Borrower's Obligations shall have been paid in full and the Financing Agreements have been terminated. Borrower acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois.

15. Binding Effect; Benefits. This Security Agreement shall be binding upon Borrower and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.

16. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.

17. Headings. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.

18. Further Assurances. Borrower agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

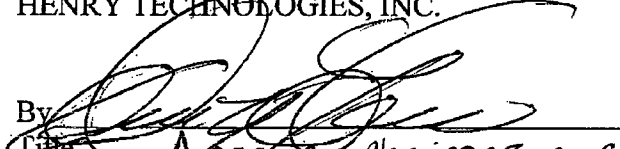
19. Survival of Representations. All representations and warranties of Borrower contained in this Security Agreement shall survive the execution and delivery of

this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.

[signature page follows]

IN WITNESS WHEREOF, Borrower has duly executed this Security Agreement as of the date first written above.

HENRY TECHNOLOGIES, INC.

By 
Title Director chairperson of the
Board of Directors

Agreed and Accepted
As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By _____
Title _____

IN WITNESS WHEREOF, Borrower has duly executed this Security Agreement as of the date first written above.

HENRY TECHNOLOGIES, INC.

By _____
Title _____

Agreed and Accepted
As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By Susan Jans
Title Managing Director

TITLE COUNTRY	PATENT NUMBER	GRANT DATE
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**TRADEMARK SECURITY AGREEMENT
SCHEDULE A**

Note: HTI is not currently using A-2, Sentry or Dri-Cor at this time and unless this changes HTI will have to abandon them when their new renewal filings become due. HTI anticipates filing US trademark applications corresponding to the Australian ones in the future and will update this PrivateBank when they are filed.

A. U.S. Trademark Registrations


TRADE MARK	GOODS OR SERVICES	REG. NO./ REG. DATE
HENRY VALVE CO. CONTROLLING FLOW SINCE 1914 (AND DESIGN)	driers and filters for refrigeration systems	1,008,161 04/01/1975
HENRY VALVE CO. CONTROLLING FLOW SINCE 1914 (AND DESIGN)	valves and unions for refrigeration systems	1,008,113 04/01/1975
AC&R (stylized design)	protective devices for refrigeration equipment-namely, oil separators, discharge line mufflers, suction line accumulators, oil separator heating elements, fusible plugs and oil control systems comprising oil reservoirs and oil level regulators	1,023,697 10/28/75
SENTRY	relief valves for refrigeration systems	832,074 07/18/1967
A-2	line tap valves for refrigerating, heating, ventilating, and air conditioning appliances, namely refrigerators, air conditioners, heat pumps, and furnaces	2400793 10/31/2000
A-1	line tap valves for refrigerating, heating, ventilating, and air conditioning appliances, namely refrigerators, air conditioners, heat pumps, and furnaces	2462276 06/19/2001
MAGNI-CHEK (Stylized)	check valves for refrigerating, heating, ventilating, and air conditioning appliances, namely refrigerators, air conditioners, heat pumps, and furnaces	2468206 07/10/2001

B. Foreign Trademark Registrations

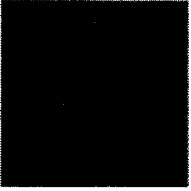



TRADE MARK	COUNTRY	GOODS OR SERVICES	REG. NO./ REG. DATE
HENRY VALVE CO. & Design	Canada	Fluid treating and control devices, namely, driers for dehydrating the fluid, strainers, valves, both manually operated and automatically operated, and	TMA204378 01/10/1975

TRADE MARK	COUNTRY	GOODS OR SERVICES	REG. NO./ REG. DATE
		flow indicators; acid test kit; system cleaning kit; gauges; unions; oil samplers; testing manifolds; hoses.	
DRI-COR ¹	Canada	Dehydrators of the type installed in fluid lines for the purpose of removing moisture from the fluid	TMA116,106 12/04/1959

C. Foreign Trademark Applications

TRADE MARK	COUNTRY	GOODS OR SERVICES (AS OF APPLICATION DATE; MAY CHANGE DURING EXAMINATION PROCESS)	APP. NO./ APP. DATE
AC&R COMPONENTS (logo) 	Australia	<p>Class: 9 Fluid flow indicators, gauges, oil sampler and testing manifolds for refrigeration systems; parts for refrigeration systems, namely, optical and electrical oil level controllers, electro-mechanical oil level regulators, and liquid refrigerant recovery regulators; parts for refrigeration systems, namely heat exchangers, receivers, condensers, chillers and heaters; protective devices and parts for refrigeration equipment, namely, mechanically operable pressure valves and liquid refrigerant receivers, optical and electrical oil level controllers, electro-mechanical oil level regulators, liquid refrigerant recovery regulators, mechanically operable safety release devices, pressure valves, liquid refrigerant receivers, oil line strainers, manual shut off valves, mechanical oil filter driers and metal, fluid flow indicators, gauges, oil sampler and testing manifolds for refrigeration systems</p> <p>Class: 11 Driers and filters for refrigeration systems; parts for refrigeration systems, namely, mechanically operable pressure valves, liquid refrigerant receivers, oil line strainers, oil separation and metering devices, manual shut off valves, mechanical oil filter driers and glass sight glasses</p>	1357519 22-APR-2010
DISC IN SQUARE, BOTH HALVED [Image only]	Australia	<p>Class: 9 Fluid flow indicators, gauges, oil sampler and testing manifolds for refrigeration systems; parts for refrigeration systems, namely, optical and electrical oil level controllers, electro-mechanical oil level regulators, and liquid refrigerant recovery regulators; protective devices and parts for refrigeration equipment, namely, mechanically operable pressure valves and liquid refrigerant receivers, optical and electrical oil level controllers, electro-mechanical oil level regulators, liquid</p>	1373036 20-JUL-2010

¹ In name of Henry Valve Co.

		refrigerant recovery regulators, mechanically operable safety release devices, pressure valves, liquid refrigerant receivers, oil line strainers, manual shut off valves, mechanical oil filter driers and fluid flow indicators, gauges, oil sampler and testing manifolds for refrigeration systems Class: 11 Driers and filters for refrigeration systems; parts for refrigeration systems, namely, heat exchangers, receivers, condensers, chillers and heaters, mechanically operable pressure valves, liquid refrigerant receivers, oil line strainers, oil separation and metering devices, manual shut off valves, mechanical oil filter driers and glass sight glasses	
Henry Technologies w/logo  	Australia	Same as above	1373079 20-JUL-2010
Henry (as shown below) 	Australia	Same as above	1373027 20-JUL-2010