

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
National Bank of Canada		02/18/2011	Canadian Chartered Bank:

**RECEIVING PARTY DATA**

Name:	Peer 1 Enterprises, Inc.
Street Address:	555 West Hastings Street, Suite 1000
City:	Vancouver
State/Country:	CANADA
Postal Code:	V6B 4N5
Entity Type:	CORPORATION: CANADA

**PROPERTY NUMBERS Total: 10**

Property Type	Number	Word Mark
Registration Number:	2865922	PEER1.NET
Registration Number:	3306975	PEER 1 INTERNET INFRASTRUCTURE SOLUTIONS
Registration Number:	3306978	PEER 1 INTERNET INFRASTRUCTURE SOLUTIONS
Registration Number:	3171102	LATENCY KILLS
Registration Number:	3171103	LATENCY KILLS
Registration Number:	3052944	PEER 1
Registration Number:	3121070	PEER 1
Registration Number:	3603229	PEER 1 WE GET IT
Registration Number:	3611117	SAAS3, POWERED BY PEER 1
Registration Number:	3603228	PEER 1 WE GET IT

**CORRESPONDENCE DATA**

Fax Number: (303)473-2720  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 303 473-2710

OP \$265.00 2865922

Email: docket@hollandhart.com, shavlick@hollandhart.com  
Correspondent Name: Scott S. Havlick  
Address Line 1: P. O. Box 8749  
Address Line 4: Denver, COLORADO 80201

ATTORNEY DOCKET NUMBER:

MCCARTHY

DOMESTIC REPRESENTATIVE

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER:

Scott S. Havlick

Signature:

/Scott Havlick/

Date:

03/19/2011

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST**

**THIS RELEASE** is given by National Bank of Canada, a bank governed by the Bank Act (Canada) (the “**Secured Party**”) to Peer 1 Network Enterprises, Inc., having its chief executive office at 555 West Hastings Street, Suite 1000, Vancouver, Canada V6B 4N5 (the “**Debtor**”).

**WHEREAS** the Debtor entered into a Credit Agreement made as of May 29, 2009 (the “**Credit Agreement**”) in favour of the Secured Party granting a security interest in certain intellectual property of the Debtor described in the attached Schedule A (the “**US IP**”);

**WHEREAS** the Debtor entered into a Grant of Security Interest in United States Trademarks made as of June 24, 2009 (the “**Trade-mark Security Agreement**”) in favour of the Secured Party as collateral agent for certain lenders;

**WHEREAS** the Trade-mark Security Agreement was recorded with the United States Patent and Trade-mark Office on July 1, 2009 against the US IP.

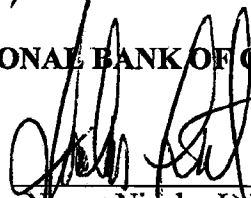
**NOW THEREFORE**, the Secured Party hereby: (i) irrevocably releases, remises and forever discharges the US IP from any encumbrances constituted by the Trade-mark Security Agreement or the Credit Agreement and (ii) undertakes to deliver, upon the request and at the sole expense of the Debtor, all discharges, releases and other documents as may be prepared by or on behalf of the Debtor and provided to the Secured Party and as are reasonably necessary to give effect to the releases, remises and discharges granted by the Secured Party pursuant to this Release of Security Interest.

**[Signature Page to Follow]**

IN WITNESS WHEREOF, the Secured Party has executed this confirmatory release at  
Montréal, this 18 day of February, 2011.

NATIONAL BANK OF CANADA, as Agent

By:



Name: Nicolas Laliberté

Title: Director



Name: Dominic Albanese

Title: Director

Address: Corporate and Investment Banking  
Group  
1155, Metcalfe Street  
Bank Finance, 5<sup>th</sup> Floor  
Montréal QC H3B 4S9  
Attention: Vice-President  
Facsimile No.: (514) 390-7860

**SCHEDULE A**  
**UNITED STATES**

<b>Trade-mark</b>	<b>Registration number</b>
<b>PEER 1.NET</b>	<b>2,865,922</b>
<b>PEER 1 INTERNET INFRASTRUCTURE SOLUTIONS</b>	<b>3,306,975</b>
<b>PEER 1 INTERNET INFRASTRUCTURE SOLUTIONS</b>	<b>3,306,978</b>
<b>LATENCY KILLS</b>	<b>3,171,102</b>
<b>LATENCY KILLS</b>	<b>3,171,103</b>
<b>PEER 1</b>	<b>3,052,944</b>
<b>PEER 1</b>	<b>3,121,070</b>
<b>PEER 1 WE GET IT</b>	<b>3,603,228</b>
<b>PEER 1 WE GET IT</b>	<b>3,603,229</b>
<b>SAAS3,POWERED BY PEER 1</b>	<b>3,611,117</b>